		Statemen	t of	Expenditu	ire.		£		d.
Amount at 31st M	March 19			<b>-</b>			4,384	s. 2	3
Tree-growing	· ·	٠,		•••		•••	538		8
~ 0		rangira	•••		•••		51		ĭ
General maintenance and repairs Nursery-formation		•	•••	•••	•••	•••	229	10	8
Horse-feed purch		orown	•••	•••	•••	•••	67	18	9
Manures		Stown	•••	•••	•••	•••	8	1	6
Tree-seeds	***	•••	•••	•••	• • •	• • •	29	16	Ö
Tools, implement	a ka	•••	•••	•••	•••	•••	33	13	6
Seed-frames (tran		 rom Starh	Oron	α <b>h</b> )	•••	•••		16	1
			orou			•••		15	i
Water-supply	····	 waskaha	···	d loon to	•••	•••	208	17	Ō
Buildings—men's			p, a.	id lean-10	•••	•••	208	1	3
Fencing Miscellaneous wo	···	•••	•••	•••	•••	•••	19	8	8
		'a coloru	•••	•••	•••	•••	142	0	0
Proportion of Nu		i s saiary	• • •	•••	•••	• • •	21	6	ŏ
Supervision Maintenance of m	 Jantatian	•••	•••	•••	•••	•••		2	Ö
Maintenance of p			•••	•••	•••	•••	31 180	_	1
Mossing eucalypt	iI	•••	• • • •	•••	•••	•••	100	19	1
				•		,	£6,013	6	7
		771		£ 041.					_
		rai	ue o	f Stock.	d. £		£	_	a
Amount at 31st I	March 19	107		£ 8.	d. £ 3,973	s. •d.		8.	đ.
Less value o			•••	1,434 5	10	10 1			
	horse-fe	 6a	•••	54 0	0				
"		written	off	01 0	U				
11				05 9	9				
	one fills	g year		25 3 5 0					
"	one filly	g year of foal, died		5 0	0	<b>Q</b> 7			
"	one filly	g year 7 foal, died				9 7		6	a
	one filly	foal, died	l -	5 0			2,455	6	9
Trees, as per Sch	one filly $\frac{1}{1}$	foal, died		5 0	<u>1,518</u>		2,455 718	15	3
Trees, as per Sch	one filly $rac{1}{2}$	foal, died	l -	5 0		•••	2,455 718 952	15 9	3 3
Trees, as per Sch	one filly nedule $egin{smallmatrix} 1 & 2 & 3 & 3 & \end{bmatrix}$	foal, died	l -	5 0	- 1,518 		2,455 718 952 43	15 9 19	3 3 9
Trees, as per Sch	one filly nedule 1 2 3 nents	foal, died	l -	5 0	<u>1,518</u>	•••	2,455 718 952 43 33	15 9 19 13	3 3 9 6
Trees, as per Sch " Tools and implen Water-supply	one filly nedule 1 2 3 nents	foal, died	l -	5 0   	1,518   		2,455 718 952 43 33 19	15 9 19 13 15	3 9 6 1
Trees, as per Sch  " Tools and implen Water-supply Seed-frames	one filly nedule 1 2 3 nents	foal, died		5 0   	0 		2,455 718 952 43 33 19 40	15 9 19 13 15 16	3 9 6 1
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio	one filly nedule 1 2 3 nents	foal, died		5 0   	0 		2,455 718 952 43 33 19 40 229	15 9 19 13 15 16 10	3 9 6 1 8
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing	one filly  medule 1 2 3 ments	r foal, died		5 0    	0 		2,455 718 952 43 33 19 40 229 6	15 9 19 13 15 16 10	3 9 6 1 8 3
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings	one filly nedule 1 2 3 nents	died		5 0   	0 1,518    		2,455 718 952 43 33 19 40 229 6	15 9 19 13 15 16 10 1	3 9 6 1 8 3 0
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value	one filly  nedule 1 2 3 ments	died		5 0    	0 1,518    		2,455 718 952 43 33 19 40 229 6 208 163	15 9 19 13 15 16 10 1 17 6	3 9 6 1 1 8 3 0
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto	one filly nedule 1 2 3 ments on ock	died		5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72	15 9 19 13 15 16 10 1 17 6 0	3 9 6 1 1 8 3 0 0
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value	one filly nedule 1 2 3 ments on ock	died		5 0    	0 1,518    		2,455 718 952 43 33 19 40 229 6 208 163	15 9 19 13 15 16 10 1 17 6	3 9 6 1 1 8 3 0
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto	one filly nedule 1 2 3 ments on ock	died		5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72	15 9 19 13 15 16 10 1 17 6 0	3 3 9 6 1 1 8 3 0 0 0
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto	one filly nedule 1 2 3 ments on ock	died		5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72	15 9 19 13 15 16 10 1 17 6 0	3 9 6 1 1 8 3 0 0
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto	one filly nedule 1 2 3 ments on ock	died	    	5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5	15 9 19 13 15 16 10 1 17 6 0 0	3 9 6 1 1 8 3 0 0 0 0
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto Value of young h	one filly  nedule 1 2 3 nents on ock corses bre	or foal, died		5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5 £4,949	15 9 19 13 15 16 10 1 17 6 0 0	3 3 9 6 1 1 8 3 0 0 0
Trees, as per Sch  """ Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto Value of young h	one filly  nedule 1 2 3 nents on ock corses bre	of foal, died	1	5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5 £4,949	15 9 19 13 15 16 10 1 17 6 0 0 10 	3 3 9 6 1 1 8 3 0 0 0 0 7 d.
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto Value of young h	one filly  nedule 1 2 3 nents on ock corses bre	of foal, died	1	5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5 £4,949	15 9 19 13 15 16 10 1 17 6 0 0 10 	3 9 6 1 1 8 3 0 0 0 0 7 d. 7
Trees, as per Sch  """ Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto Value of young h	one filly  nedule 1 2 3 nents on ock corses bre	of foal, died	1	5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5 £4,949	15 9 19 13 15 16 10 17 6 0 0 10 10 18	3 9 6 1 1 8 3 0 0 0 0 7 d. 7
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto Value of young h	one filly  nedule 1 2 3 nents on ock aorses bre stock and	of foal, died	1	5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5 £4,949 2,562 7,512	15 9 19 13 15 16 10 17 6 0 0 10 10 18	3 3 9 6 1 1 8 3 0 0 0 0 7 4 —
Trees, as per Sch  """ Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto Value of young h	one filly  nedule 1 2 3 nents on ock aorses bre stock and	ofoal, died	1	5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5 £4,949	15 9 19 13 15 16 10 17 6 0 0 10 10 18	3 3 9 6 1 1 8 3 0 0 0 0 7 d. 7 4 11
Trees, as per Sch  " Tools and implen Water-supply Seed-frames Nursery-formatio Fencing Buildings Improved value Horse-feed in sto Value of young h  Value of present Value of trees set	one filly  nedule 1 2 3 nents on ock aorses bre stock and	ofoal, died	1	5 0	0 1,518     		2,455 718 952 43 33 19 40 229 6 208 163 72 5 £4,949 2,562 7,512	15 9 19 13 15 16 10 17 6 0 0 10 10 18	3 3 9 6 1 1 8 3 0 0 0 0 7 d. 7 4 11

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown 1907-8. (Fifth Crop.)

Name.	Number in Seed-beds.	Height in Inches.	Seed sown.	Value per Thousand.	Total Value.	Remarks.
			Lb.	£ s. d.	£ s. d.	
Podocarpus totara	157,000	8	120	2 10 0	892 10 0	Fine sturdy plants.
Sequoia sempervirens	37,298	4	12	4 0 0	149 4 0	Splendid plants.
Acacia melanoxylon	5,332	4	8	2 0 0	10 13 3	Uneven growth, but nic
Eucalyptus amygdalina	40,000	3	2	0 10 0	20 0 0	Fine strong plants.
	120,000	3 3	2	0 10 0	60 0 0	
redunca	75,000	3	. 2	0 10 0	37 10 0	
reginifers.	27,000	8	2	0 10 0	13 10 0	<u>"</u>
O4	60,000	. 3	2	0 10 0		<b>"</b>
^	492	5	850 seeds	12 10 0	5 8 0	Planted in situ, and doin remarkably well.
Totals	522,062		i		718 15 3	Toniar abiy won.