

1907.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31ST MARCH, 1907.

*Presented to both Houses of the General Assembly in compliance with the 6th Section of "The
Public Debts Sinking Funds Act, 1868."*

REPORT.

Government Buildings, Wellington, 20th July, 1907.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year which ended on the 31st March, 1907.

The moneys received during the year amounted, together with the balance in hand at the close of the previous year, to £9,876 0s. 5d., of which the amount of £9,800 was applied as it accumulated to investments in New Zealand Government 4-per-cent. debentures. It does not, however, appear to the Commissioners that there is anything in the transactions of the year to require or call for more information than is afforded by the entries in the account.

J. K. WARBURTON, Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"CANTERBURY LOAN ORDINANCE, 1862":—		
Contribution to Sinking Fund for one year to 31 December, 1906 ..	152 0 0	
Interest on Investments,—		
On £1,000, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1906 ..	45 0 0	
" £1,900, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1906 ..	76 0 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1906 ..	10 0 0	
" £990, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1906 ..	59 8 0	
" £3,470, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1906 ..	173 10 0	
" £360, Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1906 ..	14 8 0	
" £320, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1906 ..	16 0 0	
" £540, Wellington and Manawatu Railway Company 5-per-cent. Debentures, one year to 1 December, 1906 ..	27 0 0	
" £700, Defence and other Purposes Loan 4½-per-cent. Debentures, one year to 30 December, 1906 ..	31 10 0	
" £330, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907 ..	13 4 0	
" £400, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907 ..	16 0 0	
" £400, Land for Settlements 4-per-cent. Debentures, 6 January 1906, to 1 January, 1907 ..	15 14 4	
" £600, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907 ..	24 0 0	
" £660, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1907 ..	26 8 0	
" £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1907 ..	8 0 0	
" £1,440, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1907 ..	57 12 0	
" £530, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1907 ..	23 17 0	
" £1,910, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1907 ..	66 17 0	
" £400, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1907 ..	14 0 0	
" £420, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1907 ..	18 18 0	
" Bank balances ..	0 19 0	
		885 5 4
WESTPORT HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1906 ..	1,500 0 0	
Interest on Investments,—		
On £600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1906 ..	27 0 0	
" £4,200, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1906 ..	168 0 0	
" £1,800, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1906 ..	90 0 0	
" £430, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1906 ..	25 16 0	
" £3,290, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1906 ..	164 10 0	
" £1,600, Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1906 ..	64 0 0	
" £1,090, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1906 ..	54 10 0	
" £1,480, Wellington and Manawatu Railway Company 5-per-cent. Debentures, one year to 1 December, 1906 ..	74 0 0	
" £700, Defence and other Purposes Loan 5-per-cent. Debentures, one year to 30 December, 1906 ..	31 10 0	
" £1,550, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907 ..	62 0 0	
" £2,000, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907 ..	80 0 0	
" £1,500, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907 ..	60 0 0	
" £1,500, Land for Settlements 4-per-cent. Debentures, 6 January, 1906, to 1 January, 1907 ..	58 18 7	
" £3,550, Land for Settlements 4-per-cent. Debentures, to 1 January, 1907 ..	42 11 0	
" £6,760, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1907 ..	270 8 0	
Carried forward ..	2,773 3 7	885 5 4

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	2,773 3 7	885 5 4
WESTPORT HARBOUR BOARD—continued.		
Interest on Investments—continued.		
On £530, Palmerston North Borough 5-per-cent. Debentures, one year to 20 January, 1907	26 10 0	
„ £1,100, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1907	55 0 0	
„ £4,440, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1907	177 12 0	
„ £690, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1907	31 1 0	
„ £8,800, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1907	308 0 0	
„ £1,600, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1907	56 0 0	
„ £2,400, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1907	108 0 0	
„ £1,200, Lands Improvement 4-per-cent. Debentures, six months to 30 September, 1906	24 0 0	
„ Bank balances	4 10 11	
		3,563 17 6
 GREYMOUTH HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1907	1,000 0 0	
Interest on Investments,—		
On £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1906	22 10 0	
„ £2,760, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1906	110 8 0	
„ £1,900, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1906	65 0 0	
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1906	2 8 0	
„ £2,880, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1906	141 10 0	
„ £930, Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1906	37 4 0	
„ £700, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1906	35 0 0	
„ £980, Wellington and Manawatu Railway Company 5-per-cent. Debentures, one year to 1 December, 1906	49 0 0	
„ £500, Defence and other Purposes Loan 4½-per-cent. Debentures, one year to 30 December, 1906	22 10 0	
„ £1,020, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907	40 16 0	
„ £1,900 Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907	52 0 0	
„ £950, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907	38 0 0	
„ £1,030 Land for Settlements 4-per-cent. Debentures, 6 January, 1906, to 1 January, 1907	40 9 4	
„ £2,400, Land for Settlements 4-per-cent. Debentures, 17 September, 1906, to 1 January, 1907	27 17 7	
„ £2,960, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1907	118 8 0	
„ £700, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1907	35 0 0	
„ £440, Palmerston North Borough 5-per-cent. Debentures, one year to 20 January, 1907	22 0 0	
„ £3,280, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1907	131 4 0	
„ £530, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1907	23 17 0	
„ £6,250, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1907	218 15 0	
„ £1,000, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1907	35 0 0	
„ £2,060, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1907	92 14 0	
„ £800, Lands Improvement 4-per-cent. Debentures, six months to 30 September, 1906	16 0 0	
„ Bank balances	2 19 4	
		2,880 10 3
Carried forward		6,829 13 1

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1907.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..			6,070	0	0
GREYMOUTH HARBOUR BOARD:—											
Investments,—											
17 Sept., 1906.	Land for Settlements	4-per-cent.	Debentures, due			2,400	0	0			
1 January, 1911	..	..	..	..	..	
9 Feb., 1907.	Land for Settlements	4-per-cent.	Debentures, due			320	0	0			
1 January, 1912	..	..	..	..	..	
13 Mar., 1907.	Land for Settlements	4-per-cent.	Debentures, due			670	0	0			
1 January, 1912	..	..	..	..	..				3,390	0	0
Carried forward ..	..	..	..	..	..	..			9,460	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.				£	s.	d.	£	s.	d.
Brought forward .. .. .				..			6,829	13	1
BOROUGH OF TAURANGA:—									
Contribution to Sinking Fund for one year to 1 May, 1906				68	0	0			
Interest on Investments,—									
On £420, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1906				16	16	0			
„ £80, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1906				4	0	0			
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1906				2	8	0			
„ £90, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1906				4	10	0			
„ £90, Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1906				3	12	0			
„ £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1906				3	10	0			
„ £130, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907				5	4	0			
„ £30, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907				1	4	0			
„ £30, Land for Settlements 4-per-cent. Debentures, 6 January, 1906, to 1 January, 1907				1	3	7			
„ £140, Land for Settlements 4-per-cent. Debentures, 17 September, 1906, to 1 January, 1907				1	12	6			
„ £10, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1907				0	8	0			
„ £90, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1907				4	10	0			
„ £140, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1907				5	12	0			
„ £85, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1907				3	16	6			
„ £290, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1907				10	3	0			
„ £20, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1907				0	18	0			
„ Bank balances				0	1	10			
							137	9	5
BOROUGH OF BRUNNER:—									
Contribution to Sinking Fund for one year to 9 November, 1906				30	0	0			
Interest on Investments,—									
On £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1906				4	8	0			
„ £20, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1906				1	0	0			
„ £20, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1906				1	0	0			
„ £20, Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1906				0	16	0			
„ £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1906				1	0	0			
„ £25, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907				1	0	0			
„ £50, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907				2	0	0			
„ £50, Land for Settlements 4-per-cent. Debentures, 17 September, 1906, to 1 January, 1907				0	12	1			
„ £25, Land for Settlements 4-per-cent. Debentures, 6 January, 1906, to 1 January, 1907				0	19	8			
„ £30, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1907				1	4	0			
„ £30, Palmerston North Borough 5-per-cent. Debentures, one year to 20 January, 1907				1	10	0			
„ £15, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1907				0	13	6			
„ £70, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1907				2	16	0			
„ £100, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1907				3	10	0			
„ £60, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1907				2	14	0			
„ Bank balances				0	1	3			
							55	4	6
Carried forward .. .. .				..			7,022	7	0

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1907.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward .. .. .					..			9,460	0	0
BOROUGH OF TAUBANGA:—										
Investments,—										
17 Sept., 1906. Land for Settlements 4-per-cent. Debentures, due										
1 January, 1911					140	0	0			
13 Mar., 1907. Land for Settlements 4-per-cent. Debentures, due										
1 January, 1912					20	0	0			
								160	0	0
BOROUGH OF BRUNNER:—										
Investments,—										
17 Sept., 1906. Land for Settlements 4-per-cent. Debentures, due										
1 January, 1911					50	0	0			
13 Mar., 1907. Land for Settlements 4-per-cent. Debentures, due										
1 January, 1912					10	0	0			
								60	0	0
Carried forward .. .. .					..			9,680	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	7,022 7 0
COUNTY OF TAURANGA :—		
Contribution to Sinking Fund for one year to 1 January, 1907 ..	40 0 0	
Interest on Investments,—		
On £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1906	4 8 0	
„ £45, Land for Settlements 4 per-cent. Debentures, one year to 1 January, 1907	1 16 0	
„ £70, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1907	2 16 0	
„ £80, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1907	3 4 0	
„ £50, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1907	2 10 0	
„ £50, Land for Settlements 4-per-cent. Debentures, 17 September, 1906, to 1 January, 1907	0 13 6	
„ £15, Land for Settlements 4-per-cent. Debentures, 6 January, 1906, to 1 January, 1907	0 11 9	
„ £130, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1907	5 4 0	
„ £150, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1907	5 5 0	
„ £40, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1907	1 16 0	
„ Bank balances	0 1 3	
		68 5
		£7 090 12 6

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1907.

DISBURSEMENTS.					£ s. d.	£ s. d.
Brought forward .. .. .					..	9,680 0 0
COUNTY OF TAURANGA :—						
Investments,—						
17 Sept., 1906.	Land for Settlements	4-per-cent.	Debentures,	due		
1 January, 1911	..	..	..	..	60 0 0	
9 Feb., 1907.	Land for Settlements	4-per-cent.	Debentures,	due		
1 January, 1912	..	..	..	..	50 0 0	
13 Mar., 1907.	Land for Settlements	4-per-cent.	Debentures,	due		
1 January, 1912	..	..	..	..	10 0 0	
						120 0 0
						£9,800 0 0

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1907.

SECURITIES.			When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.										TOTALS.			
					Canterbury Loan Ordinance, 1862.		Westport Harbour Board.		Greymouth Harbour Board.		Borough of Tauranga.		Borough of Brunner.			County of Tauranga.		
					£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.		
Defence and other Purposes Loan Debentures	1 July, 1910	4½	700	0	0	700	0	0	500	0	0	..	..	1,900	0	0
Immigration and Public Works Loan Debentures	15 April, 1913	4½	1,000	0	0	600	0	0	500	0	0	..	..	2,100	0	0
(General Purposes Loan Debentures	28 Nov., 1914	5	3,470	0	0	3,230	0	0	2,830	0	0	90	0	9,700	0	0
Government Loans to Local Bodies Debentures	1 Sept., 1907	3½	400	0	0	1,600	0	0	1,000	0	0	..	..	3,000	0	0
Consolidated Stock Debentures	31 Dec., 1907	3½	1,910	0	0	8,800	0	0	6,250	0	0	150	0	17,500	0	0
Land Improvement Loan Debentures	30 Sept., 1908	4	..	..	..	1,200	0	0	800	0	0	..	..	2,000	0	0
Land for Settlements Debentures	1 May, 1909	4	1,900	0	0	4,300	0	0	2,760	0	0	110	0	9,500	0	0
Ditto	1 Feb., 1912	4	400	0	0	1,320	0	0	1,180	0	0	20	0	3,000	0	0
"	1 Aug., 1908	4	375	0	0	1,500	0	0	1,000	0	0	90	0	3,000	0	0
"	1 Jan., 1909	4	400	0	0	1,500	0	0	950	0	0	30	0	3,000	0	0
"	1 Jan., 1911	4	400	0	0	1,500	0	0	1,030	0	0	30	0	3,000	0	0
"	1 Jan., 1911	4	..	..	..	1,500	0	0	1,030	0	0	25	0	6,200	0	0
"	1 Jan., 1911	4	..	..	..	3,550	0	0	2,400	0	0	140	0	60	0	0
"	1 Jan., 1912	4	..	..	..	990	0	0	670	0	0	10	0	1,700	0	0
"	1 Jan., 1912	4	1,000	0	0	530	0	0	320	0	0	..	..	1,900	0	0
Aid to Public Works and Land Settlement Debentures	1 Dec., 1912	4	360	0	0	1,600	0	0	930	0	0	90	0	3,000	0	0
Ditto	1 Jan., 1909	4	600	0	0	2,000	0	0	1,300	0	0	100	0	4,000	0	0
"	1 Jan., 1909	4	330	0	0	1,550	0	0	1,020	0	0	30	0	3,000	0	0
Land for Settlements Debentures	1 Feb., 1908	4	665	0	0	1,620	0	0	1,100	0	0	30	0	3,500	0	0
Borough of Paera Debentures	1 Sept., 1913	4½	420	0	0	2,400	0	0	2,060	0	0	20	0	5,000	0	0
Borough of Palmerston North Debentures	20 July, 1916	5	..	..	..	530	0	0	440	0	0	..	..	1,000	0	0
Ditto	1 Feb., 1916	4½	530	0	0	640	0	0	530	0	0	85	0	1,850	0	0
Borough of Tauranga Debentures	1 May, 1915	5	200	0	0	1,800	0	0	1,300	0	0	80	0	3,400	0	0
Borough of Brunner Debentures	9 May, 1917	6	990	0	0	430	0	0	40	0	0	..	..	1,500	0	0
County of Tauranga Debentures	1 Jan., 1919	5	60	0	0	1,100	0	0	700	0	0	90	0	2,000	0	0
Waimakariri-Ashley Water-supply Board Debentures	1 June, 1911	5	320	0	0	1,090	0	0	700	0	0	20	0	2,200	0	0
Westport Harbour Board Debentures	1 Jan., 1908	4	660	0	0	6,760	0	0	2,960	0	0	10	0	10,500	0	0
Wellington and Manawatu Railway Company Debentures	1 June, 1908	5	540	0	0	1,480	0	0	980	0	0	..	..	3,000	0	0
Cash in Bank of N.Z.	17,630	0	0	54,330	0	0	36,250	0	0	1,775	0	111,450	0	0
	57	14	5	3	12	11	7	8	8	3	10	76	0	5
Totals	17,687	14	5	54,333	12	11	36,257	8	8	1,777	6	111,526	0	5

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1907.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
" Canterbury Loan Ordinance, 1862 "	15,200	1	1915 and 1916	17,687 14 5
Westport Harbour Board Loan	150,000	1	1 March, 1925	54,333 12 11
Greymouth Harbour Board Loan	100,000	1	1 March, 1925	36,257 8 8
Borough of Tauranga	3,400	2	1 May, 1915	1,777 6 8
Borough of Brunner	1,500	2	9 May, 1917	658 10 4
County of Tauranga	2,000	2	1 January, 1919	811 7 5
	£272,100	..	..	111,526 0 5

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1907.

	£	s.	d.
Secretary's salary	50	0	0
Fee to Auditor	2	2	0
	£52	2	0

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. BREWER.

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