1907. NEW ZEALAND.

GRADUATED LAND-TAX:

RETURN SHOWING COMPARISON OF PAYMENTS UNDER PRESENT SCALE WITH PAYMENTS UNDER PROPOSED NEW SCALE IN RESPECT OF LAND OTHER THAN BUSINESS PREMISES.

Laid on the Table of the House of Representatives by Leave.

Comparison of Payments under Present Scale of Graduated Land-tax with Payments under Proposed New Scale in respect of Land other than Business Premises.

Unimproved Value.	Graduated Tex at Present Rate.	Graduated Tax at New Rate, increased by 25 per Cent.	Increase.
£	£	£	£
40,000	145	200	55
45,000	175	253	78
50,000	208	·313	105
55,000	243	378	135
60,000	281	450	169
65,000	321	528	207
70,000	365	612	247
75,000	410	702	292
80,000	458	800	342
85,000	509	902	393
90,000	562	1,012	450
95,000	618	1,127	509
100,000	677	1,250	573
105,000	738	1,377	639
110,000	802	1,512	710
115,000	₺6 8	1,652	784
120,000	937	1,800	863
125,000	1,009	1,952	943
130,000	1,083	2,112	1,029
135,000	1,160	2,277	1,117
140,000	1,240	2,450	1,210
145,000	1,322	2,627	1,305
150,000	1,407	2,813	1,406
155,000	1,493	3,002	1,509
160,000	1,583	3,200	1,617
165,000	1,676	3,402	1,726
170,000	1,771	3,613	1,842
175,000	1,868	3,827	1,959
180,000	1,969	4,050	2,081
185,000	2,071	4,277	2,206
190,000	2,177	4,512	2,335
195,000	2,285	4,752	2,467
200,000	2,396	5,000	2,604
205,000	2,509	5,125	2,616
210,000	2,625	5,250	2,625

Note —In all cases where the land includes business premises the amount of graduated land-tax will be reduced by the exclusion of the unimproved value of such premises from the 25-percent, increase.

Land and Income Tax Department, Wellington, 15th August, 1907. P. Heyes, Commissioner of Taxes.

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