1907. **NEW ZEALAND**.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1907.

Laid before Parliament in pursuance of Section 24 of "The Bank of New Zealand and Banking Act, 1898."

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1907.

LIABILITIES.	e e	c	ASSETS.		
Capital— Evaranteed stock	1,000,000 0 0	zi H	Coin and cash balances at banker's	υ 	2.160.605 8 5
Preference shares fully paid up, issued to the Crown under "The Bank of New Zea-			Bullion on hand and in transit Money at call and short notice. Government securities, and	:	110,610 15 4
land Act. 1903, sections 9 and 10 Ordinary shares, 150,000 at £6 13s. 4d 1,000,000 0 0	500,000 0 0		other securities in London Bills receivable in London	3,589,915 7 0 1,611,842 1 7	
Paid up to £3 6s. 8d. per share	500,000 0 0		Investments in the colonies—		5,201,757 8 7
n New Zea	:	81,294 10 3	Colonial Government securities	. 995,840 0 0 . 32,000 0 0	:
Deposits	::	12,909,159 10 10	Assets Realisation Board Assets-		1,027,840 0 0
Bills payable and other liabilities, including provision for doubt- ful debts and for depreciation in investment securities	:	2,194,814 0 5	Balances owing by purchasers Sundry assets unrealised	. 435,654 13 3 . 322,544 4 5	
Balance, Profit and Loss	:	244,890 16 7			758,198 17 8
			Bills discounted Other advances and securities and debts due to the bank	:	8,389,968 11 2
			Landed property, premises, &c.	: :	319,859 15 8
			Colonial Bank property and premises	:	2,865 2 0
		18, 395, 338 18 1			218,395,338 18 1

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—B. M. LITCHFIELD, Chief Auditor.

W.C. F.E.C.

1907.
MARCH,
31sr
Loss,
AND
B.—Profit

d. 274,329 0 0	·	350,880 16 7	<u>£625,309 16 7</u>	81,294 10 3 168,705 9 9
£ s. d.	212.807.4			::
ଫ ୍ଟ ଝ : :	134,962 0 3 3,000 0 0 34,678 2 4 1,702 0 3 38,465 1 5			March, 1907
Balance from year ended 31st March, 1906 Profits for year ended 31st March, 1907, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, for donation to Provident Fund, and for bonus to staff	Salaries and allowances at Head Office and 141 branches and agencies Directors' remuneration, including London Board General arpenses, including rent, stationery, travelling, repairs to premisee, &c Audit Expenses Account Rates, taxes, telegrams, and postages	•	9 16 7 RESERVE FUND.	Balance at 31st March, 1906 Amount to be added from profits for year ended 31st March, 1907
ਦ	274, 329 0 0 40,000 0 0 16,000 0 0	50,000 0 0	£625,209 16 7 RESERV	250,000 0 0 0
£ s. d. 50,000 0 0 0 25,000 0 0	25,000 0 0	25,000 0 0 25,000 0 0 294,880 16 7 50,000 0 0		:
Annual statutory payment at 31st March, 1906, paid to the Assets Realisation Board in terms of "The Bank of New Zealand Act, 1903," section 15 Dividend at the rate of 5 per cent, for the year ended 31st March, 1906, on £500,000 preference shares issued to the Crown in terms of "The Bank of New Zealand Act, 1903". Dividend at the rate of 5 per cent, for the year ended 31st March.	1906, on £500,000 ordinary share capital Balance of profits at 31st March, 1906, paid to the Assets Realisation Board in terms of "The Bank of New Zealand Act, 1903, section 15 Twelve months' interest on guaranteed stock The Amount written off bank premises and furniture Track invident Act Amount 1907—	:: ::		Balance

CERTIFICATES.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 6th day of June, 1907. I, Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,-1. That, having carefully examined the foregoing balance sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the 2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

W. Callender, General Manager. F. E. Corkill, Accountant.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had

access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 7th day of June, 1907.

B. M. Litterfield, Chief Auditor.

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