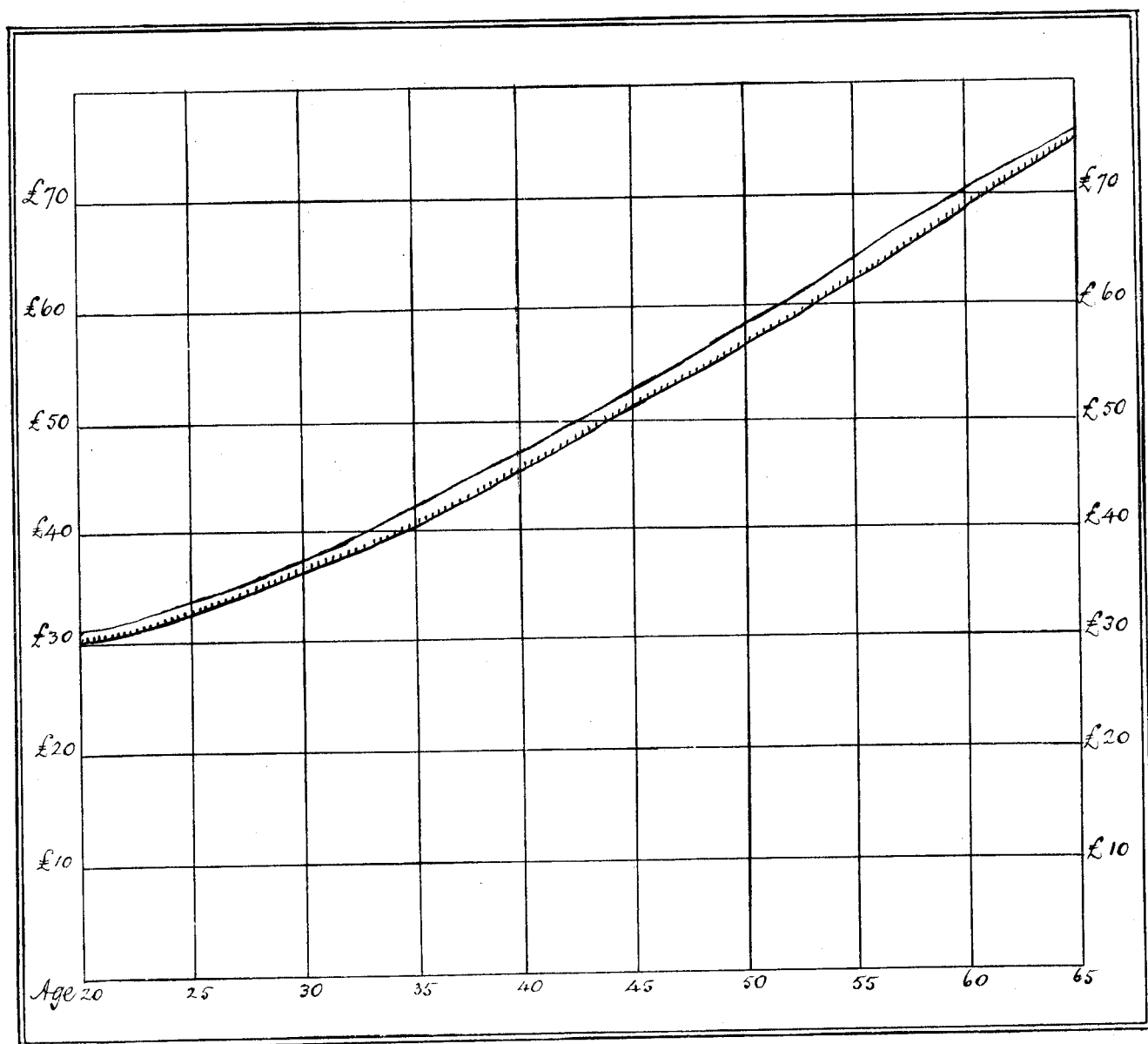


Diagram No. 2.

Present Value at given ages of a benefit of £1 a week during first 6 months Sickness, 15/- during Second 6 months, and 5/- for remainder of illness; and a Funeral Benefit of £20; and £10 at death of wife. Interest 4%.



Value by Friendly Societies Mortality Rates. ———
 " " Population " " —————
 Same Sickness in both cases (viz. N.Z. Friendly Societies.)