

RESULTS OF WORKING.

The following is a summary of results of working, for year ending the 31st March, 1907, as compared with 1906 :—

PARTICULARS.	Year ended 31st March.	
	1906.	1907.
Total miles open for traffic	2,406	2,456
Average miles open for year	2,391	2,427
Capital cost of opened and unopened lines	£24,092,085	£25,438,568
Capital cost of open lines	£22,498,972	£23,504,272
Capital cost per mile of open lines	£9,410	£9,570
Gross earnings	£2,349,704	£2,624,600
Working-expenses	£1,621,239	£1,812,482
NET PROFIT ON WORKING	£728,465	£812,118
PERCENTAGE OF PROFIT TO CAPITAL INVESTED	3·24	3·45
PERCENTAGE OF WORKING-EXPENSES TO EARNINGS	69·00	69·06
Earnings per average mile open	£980	£1,078
Working-expenses per average mile open	£676	£744
NET EARNINGS PER AVERAGE MILE OPEN...	£304	£334
Earnings per train mile	d. 87·75	d. 93·00
Working-expenses per train mile	60·47	64·21
NET EARNINGS PER TRAIN MILE	27·28	28·79
Passengers, ordinary	8,826,382	9,600,786
Season tickets	147,989	165,504
Goods tonnage	4,241,422	4,592,099
Live-stock tonnage	173,744	232,464
Train mileage	6,413,573	6,755,454
Locomotives	395	398
Passenger-cars	906	966
Wagons and brake-vans	14,127	14,605