

Values of Stock.

	£	s.	d.	£	s.	d.	£	s.	d.
Amount at the 31st March, 1906	...	...	...	22,690	0	1			
Less value of trees	16,976	1	2						
" horse-feed	15	0	0						
				16,991	1	2			
							5,698	18	11
Trees, as per Schedule 1	...	...	...				2,818	5	0
" " 2	...	...	...				4,848	15	0
" " 3	...	...	...				1,204	12	6
Tools, implements, &c.	...	...	...				30	19	2
Water-supply, Extension of	...	...	...				21	13	6
Nursery-formation	...	...	...				491	16	6
Buildings—new and additions to old ones	...	...	...				373	4	11
Horse-feed in stock	...	...	...				46	0	0
Improved value	...	...	...				193	14	0
							£15,727	19	6

Summary.

	£	s.	d.
Value of present stock and general improvements	...	...	15,727 19 6
Value of trees sent out since initiation of nursery	...	...	28,510 9 2
			44,238 8 8
Expenditure to date	...	...	21,612 4 5
Credit balance	...	...	£22,626 4 3

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown 1906-7. (Eighth Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Amount of Seed sown.	Value per Thousand.	Total Value.	Remarks.
			Lb.	£ s. d.	£ s. d.	
Larix Europæa	2,000,000	1-6	722	1 0 0	2,000 0 0	Fair crop.
Pinus Laricio	400,000	2	56	1 0 0	400 0 0	
" ponderosa	75,000	2	28	1 0 0	75 0 0	
" ponderosa, var. Benthiana	30,000	2	14	1 5 0	37 10 0	Good, even crop; strong growth.
" strobus	30,000	1	14	1 0 0	30 0 0	
" Austriaca	83,000	2	14	1 0 0	83 0 0	
" Torreyana	600	3	14	1 5 0	0 15 0	Sparse; mice-riddled seed-beds.
Juglans nigra	3,000	18	8 bush.	3 0 0	9 0 0	Very strong.
Petula alba	5,000	3	2	1 0 0	5 0 0	Good.
Acacia melanoxylon	17,000	1	4	1 0 0	17 0 0	Rather weak.
Eucalyptus amygdalina	100,000	4	8	0 10 0	50 0 0	Splendid crop.
" Stuartiana	150,000	4	8	0 10 0	75 0 0	
Sequoia sempervirens	9,000	2-6	28	4 0 0	36 0 0	Good.
Totals	2,902,600	..	..	..	2,818 5 0	

SCHEDULE 2.—Two-year-old Trees, grown 1905-6. (Seventh Crop.)

Name of Tree.	Number in Seed-beds.	Number in Nursery Lines.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
				£ s. d.	£ s. d.	
Larix Europæa	1,000,000	700,000	9-18	1 5 0	2,825 0 0	
Pinus Laricio	1,000,000	..	5	2 5 0	1,250 0 0	
P. ponderosa	300,000	..	5	1 5 0	375 0 0	
P. Austriaca	130,000	..	5	1 5 0	162 10 0	
P. ponderosa, var. Benthiana	37,000	..	5	1 10 0	55 10 0	
P. Murrayana	16,000	..	6	1 5 0	20 0 0	
P. muricata	..	7,000	12	2 5 0	15 15 0	
Sequoia sempervirens	..	3,000	9-15	6 0 0	18 0 0	
Acacia melanoxylon	12,000	..	6-12	1 0 0	12 0 0	
" ..	..	50,000	4-6	2 0 0	100 0 0	
Eucalyptus amygdalina	..	10,000	4-6	1 10 0	15 0 0	
Totals	2,495,000	770,000	..	..	4,848 15 0	