LANDS DISPOSED OF.

The following table gives particulars of the lands disposed of and otherwise dealt with during the financial year:—

Nature of Selections.	Transactions during the Year.			Area held under Lease at 31st March, 1907.			Gross Revenue		
	Number.	Area.	-	Number.	Area	•	the Y		
Cash by auction	17		а. р.		Α.	в. Р.	£ 156	s. 16	 d. 2
Cash by application	19	1,085	1 4				475	13	9
Deferred payments	• • • •			5	5,953	0 10	492	13	2
Deferred payment made free- hold	9	905	2 31						
Perpetual leases		•••		64	11,972	314	407		4
Perpetual leases made freehold	4		0 30				425		3
Occupation with right of purchase	27	,	1 13	324	72,028	3 8	1,410		1
Occupation with right of pur- chase made freehold	5	,	3 28		•••			6	11
Lease in perpetuity	32	, ,	0 33	337	97,995	$0\ 29$	1,919	10	. 9
Exchanges to lease in perpetuity	16		2 34						
Occupation leases (Mining Districts Land Occupation Act) Village settlements—	2	197	2 32	42	1,240	2 4	155	6	4
Deferred payments		ļ		2	60	2 37	28	17	11
Deferred payments made free-hold	1	9	3 37			<i>4</i> 01			11
Perpetual lease				80	1,088	1 13	150	14	1
Perpetual lease made freehold		130	1 39		2,000		313		$\bar{9}$
Occupation with right of purchase	•••			4	3	0 24		11	8
Lease in perpetuity Village - homestead special	15 	201	2 24	292 51	4,499 553	$\begin{array}{cc}2&2\\1&24\end{array}$	333 140	$\frac{1}{6}$	$\begin{array}{c} 7 \\ 10 \end{array}$
settlement				4.5	F 000	1 00	200	_	40
Improved-farm settlement	•••	•••		47	5,000	1 20	293		10
Small grazing-runs Pastoral runs	7	59,484	0 0	19	64,436 $1,482,753$	$\begin{array}{cc} 0 & 13 \\ 1 & 0 \end{array}$	737 3,709	10	2 5
Miscellaneous leases and licenses	57	4,554		369	32,140	0 22		8	
Timber-cutting		$6,501,975\mathrm{s}$			02,110	. 0 22	2,465	3	$\overline{7}$
Other miscellaneous revenue							376	ŏ	$\dot{2}$
Totals ordinary Crown	218	85,430	2 28		${1,779,725}$	1 20		1	 8
lands Land for settlements—									
Cash	1	1	0 0		•••		3	0	0
Lease in perpetuity	12		2 31	225	46,207	3 0	9,384		7
Small grazing-runs	• • • •			2	2,808	1 0	90	18	8
Miscellaneous	3	277	2 36	12	1,429	0 2	648	13	9
Totals land for settle- ments	16	1,601	1 27	239	50,445	0 2	10,127	2	0
Endowments	- 3	1,280	0 0	69	131,332	3 37	964	3	3
Gross totals	237	88,312	0 15	2,036	1,961,503	1 19	27,244	6	11

The gross revenue for the year was £27,244 6s. 11d., being an increase of £262 14s. 8d. on that of the preceding year. The total number of Crown tenants is now 2,036, the increase on last year being forty-six.

The following is a summary of the transactions in connection with and the position as regards the principal tenures:—

Cash.—The cash transactions of all classes numbered forty-one, the area disposed of being 1,728 acres, and the amount realised £1,061, showing an increase over last year of twelve purchasers and £252 in amount, the area sold being 62 acres less.

Deferred Payment.—Nine deferred-payment licenses were converted into freehold, the area acquired being 906 acres. One license over 58 acres was exchanged to lease in perpetuity; only three ordinary deferred-payment licenses covering an area of 1,460 acres are now held, and also two pastoral deferred-payment licenses comprising an area of 5,456 acres. No arrears.

Perpetual Lease (ordinary).—The number of perpetual leases held in this district has decreased by nine, by the operation of four made freehold, three exchanged to lease in perpetuity, one surrender,