

SESSION II.

1906.

NEW ZEALAND.

THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF, AS ON 31st MARCH, 1906).

*Return to an Order of the House of Representatives dated the 29th August, 1906.**Ordered, "That there be laid before this House a return relating to the public debt of the colony, being a continuation of Return B.—18, 1905."—(Mr. J. ALLEN.)*

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1906.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures	3,470	0	0
New Zealand 4½-per-cent. Debentures	1,700	0	0
New Zealand 4-per-cent. Debentures	12,630	0	0
New Zealand 3½-per-cent. Debentures	2,310	0	0
New Zealand 4-per-cent. Inscribed Stock	129,754	19	6
New Zealand 3½-per-cent. Inscribed Stock	11,923	6	3
New Zealand 3-per-cent. Inscribed Stock	9,229	9	2
New South Wales 4-per-cent. Debentures	19,800	0	0
New South Wales 4-per-cent. Inscribed Stock	5,486	6	7
New South Wales 3½-per-cent. Inscribed Stock	85,000	0	0
New South Wales 3-per-cent. Inscribed Stock	71,386	18	4
Victoria 4-per-cent. Debentures	15,000	0	0
Victoria 4-per-cent. Inscribed Stock	43,233	17	4
Victoria 3½-per-cent. Inscribed Stock	84,000	0	0
Victoria 3-per-cent. Inscribed Stock	27,429	4	1
South Australia 4-per-cent. Debentures	24,700	0	0
South Australia 4-per-cent. Inscribed Stock	4,851	0	5
South Australia 3½-per-cent. Inscribed Stock	39,000	0	0
South Australia 3-per-cent. Inscribed Stock	114,866	15	9
Canada 4-per-cent. Debentures	18,200	0	0
Canada 4-per-cent. Inscribed Stock	60,000	0	0
Canada 3½-per-cent. Inscribed Stock	34,022	11	8
Canada 3-per-cent. Inscribed Stock	33,226	12	3
Canada 2½-per-cent. Inscribed Stock	13,666	15	11
Tasmania 3-per-cent. Inscribed Stock	6,645	15	1
Queensland 4-per-cent. Inscribed Stock	1,433	8	8
Ceylon 3-per cent. Inscribed Stock	10,000	0	0
Gold Coast 3-per-cent. Inscribed Stock	17,235	14	4
Trinidad 4-per-cent. Inscribed Stock	2,861	9	10
Transvaal 3-per-cent. Guaranteed Stock	102,332	11	2
Bank of New Zealand Guaranteed Stock, 4 per cent. ...	1,600	0	0
Lagos 3½-per-cent. Inscribed Stock	17,000	0	0
Hong Kong 3½ per cent. Inscribed Stock	12,000	0	0
Leeds Corporation 3-per-cent. Inscribed Stock	14,000	0	0
Cardiff Corporation 3-per-cent. Inscribed Stock	26,000	0	0
Reading Corporation 3-per-cent. Inscribed Stock	6,500	0	0
Sheffield Corporation 3-per-cent. Inscribed Stock	16,000	0	0
County of Tauranga 5-per-cent. Debentures	60	0	0
Borough of Brunner 6-per-cent. Debentures	990	0	0
Borough of Palmerston North 5-per-cent. Debentures	530	0	0
Borough of Patea 4½-per-cent. Debentures	420	0	0
Borough of Tauranga 5-per-cent. Debentures	200	0	0
Westport Harbour Board 4-per-cent. Debentures	660	0	0
Waimakariri Ashley Water-supply Board 5-per-cent. Debentures	320	0	0
Wellington and Manawatu Railway Company 5-per-cent. Debentures	540	0	0

1,102,216 16 4

Sinking funds in respect of "The Local Bodies' Loans Act, 1901," and "Government Advances to Settlers Act, 1894"—

Mortgages	50,400	0	0
In common fund, Public Trust Office, at 4 per cent.	508,643	0	7

1,661,259 16 11

Cash balance on 31st March, 1906	259	15	7
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Total £1,661,519 12 6

STATEMENT of Treasury Bills outstanding on 31st March, 1906, showing the Date on which, and the Authority under which, they were issued, and the Date on which they are due.

Date of Issue.	Amount.	Rate of Interest.	Due Date.	Authority for Issue.
1905. December 31 ..	£ 700,000*	£ 3½ %	Dec. 31, 1906	"Public Revenues Act, 1893," and amending Acts.

* In renewal of former issues.

PARTICULARS of Loans converted to 31st March, 1906, under Operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884."

Loans.	Interest.	Due Date.	Amount converted or redeemed.		From what Date.	Terms.	4 per-cent. Inscribed Stock, maturing 1st Nov., 1940.		3½ per-cent. Inscribed Stock, maturing 1st Jan., 1945.		3 per-cent. Inscribed Stock, maturing 1st April, 1945.	Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."		
			£	£			For Conversion.	For Redemption.	£	For Conversion.			For Redemption.	£	For Conversion.	For Redemption.
New Zealand Loan Act, 1856 New Zealand Loan Act, 1860	p.c.	1 July, 1894	£	50,000	1 July, 1894	£	£	£	£	£	£	Amount of Debentures. £	Interest p.c.	
	4	1 July, 1891	19,000		1 May, 1886	109	20,710	50,000	..	..	..	..	..
	6	"	74,100		1 July, 1891	104	..	..	77,064	..	..	..	..
New Zealand Loan Act, 1863	4	1 Nov., 1915	500,000		1 Nov., 1892	117	73,800	610,000	..	..	..	..	..
	5	15 July, 1914	65,600		1 May, 1886	112½	..	..	21,318	..	..	..	..
	5	"	18,700		1 Jan., 1895	114	..	..	7,099	..	..	..	..
	5	"	6,200		"	114½	..	..	1,554	..	..	..	..
	5	"	1,400		1 Jan., 1896	111	..	..	..	..	..	..	..
	5	"	43,600		15 Jan., 1886	Par	..	..	..	..	..	43,600*	5
	5	"	2,600		1 April, 1897	121	..	..	..	..	..	..	..
	5	"	200		"	120	..	..	..	..	..	..	..
	5	"	3,300		1 April, 1898	118	3,146
	5	"	900		1 Oct., 1897	119	240
	5	"	500		1 April, 1899	117	3,894
	6	15 Mar., 1891	46,700		1 May, 1886	109	50,903	1,071
	6	"	154,800		15 Mar., 1891	104	1,400†
	6	15 June, 1891	47,600		1 May, 1886	109	51,884	..	159,536
	6	"	188,400		15 June, 1891	104	195,936
	6	15 Dec., 1891	20,100		1 May, 1886	109	21,909
	6	"	4,900		15 Dec., 1891	104	5,096
6	"	68,900		"	110	..	..	75,790	..	..	..	..	..
5	"	76,000		1 July, 1894	115½	..	..	87,780	..	..	..	..	..
5	"	2,700		"	115	..	..	3,105	..	..	..	..	..
Consolidated Loan Act, 1867	5	36 years	3,651,700		15 April, 1885	Par	..	..	..	..	..	3,651,700†	5
	5	36 years	562,400		15 April, 1886	Par	..	..	..	..	..	562,400\$	5
	5	36 years	38,200		1 May, 1886	106	40,492	..	..	..	..	..	..
	5	36 years	200		1 Jan., 1891	..	..	..	200†	..	..	..	..
	5	36 years	330,400		1894-95	..	..	..	321,573	..	..	..	..
	5	36 years	104,356		1895-96	..	..	..	63,195	..	..	..	..
	5	36 years	68,786		1896-97	..	..	..	44,656	..	..	..	..
	5	36 years	70,200		1897-98	..	..	..	27,061	..	..	..	..
	5	36 years	53,300		1898-99	..	..	..	..	..	..	..	..
	5	36 years	39,300		1900	..	..	..	..	..	..	..	..
	5	36 years	50,400		1901	..	..	..	..	..	..	..	..
	5	36 years	50,900		1902	..	..	..	..	..	..	..	..
	5	36 years	52,000		1903	..	..	..	..	..	..	..	..
	5	36 years	55,900		1904	..	..	..	..	..	..	..	..
	5	36 years	54,600		1905	..	..	..	..	..	..	..	..
	5	36 years	53,600		1906	..	..	..	..	..	..	..	..
	5	1 Jan., 1893	64,000		1 Jan., 1893	106½	..	..	..	..	..	..	..
	5	..	5,300,242		..	..	..	..	..	..	..	..	..
	5	..	6,696,442		..	..	..	..	..	..	..	..	..
	Carried onward	..	..	..	..	..	259,698	897,436	1,116,107	52,043	355,000	4,257,700	..

* 6 years' currency, to 15th January, 189 ; then converted into 4-per-cent. Inscribed Stock at 110. † Dealt with under "The Lost Debentures Act, 1886." ‡ 7 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. § 6 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. || Various.

PARTICULARS of Loans converted to 31st March, 1906—continued.

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1923.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		3-per-cent. Inscribed Stock, maturing 1st April, 1945.		Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."
						For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	
Brought forward Lyttelton and Christchurch Railway Loan Ordinance, 1860	p. c. 6 6 6	1 July, 1893	£ 200	1891	£	259,698	£	£ 1,116,107	£ 897,436	£ 52,043	£ 355,000	4,257,700
		1 July, 1894	6,000	"	109	..	..	218	..	..	..	..
					111	..	..	6,660	..	..	..	..
Canterbury Loan Ordinance, 1862	6 6 6	11 Sept., 1913	5,800	1891	136	..	..	7,888	..	..	..	..
		2 Jan., 1915	1,000	1895	125	..	..	1,250	..	..	..	..
		2 Jan., 1915	800	1902	130	..	..	..	..	1,040	..	..
Otago Loan Ordinance, 1862	6 6 6	1 July, 1898	23,700	1891	117½	..	..	27,847	..	..	..	..
		"	1,000	"	113½	..	..	1,168	..	..	..	..
		"	6,600	1892	113½	..	..	7,491	..	..	..	..
	6 6 6	"	8,100	1894	110½	..	..	8,950	..	..	..	..
		"	1,000	"	105	..	..	1,050	..	..	..	..
		"	2,500	1895-96	106	..	..	2,650	..	..	..	..
	6 6 6	"	1,600	1896-97	103½	..	..	1,656	..	..	..	..
		"	900	1897-98	Par	..	..	..	..	900	..	..
		"	1,200	1 April, 1898	103½	..	..	..	..	1,242	..	..
Auckland Loan Act, 1863	6 6 6	"	70,100	1 July, 1898	..	..	..	..	..	..	70,000	..
		1 June, 1896	11,800	1891	114	..	..	13,452	..	..	..	..
		"	2,000	1894-95	109	..	..	2,180	..	..	..	..
Nelson Loan Act, 1874	7 7	"	1,000	1895-96	107	..	..	1,070	..	..	..	..
		"	16,800	1896-97	..	..	..	..	..	..	..	..
						..	..	..	17,000	..	..	..
Wellington Loan Act, 1866	8 5½ 5½	12 April, 1885	3,000	12 April, 1885	Par	..	..	..	..	..	..	3,000
		23 Mar., 1896	15,000	23 Mar., 1896	Par	..	..	..	..	..	..	15,000
					
Defence and Other Purposes Loan Act, 1870	4 4 4	1 July, 1886	..	1 July, 1886	Par	..	..	..	..	..	..	13,500
		31 Dec., 1885	..	31 Dec., 1885	Par	..	..	..	..	..	..	(25,000)
						..	..	..	..	..	..	(25,000)
Immigration and Public Works Loan Act, 1870	4 4 4	15 April, 1913	9,000	15 April, 1897	108	..	..	..	..	9,720	..	..
		"	100	"	108	..	..	..	..	108	..	..
					
Five-per-cent. Five-thirties	5 5	15 July, 1906	504,400	15 Jan., 1884	103½	522,054	764,240	..	..	..	..	..
		"	745,600	15 Jan., 1885	102½	..	..	..	..	..	..	..
					
Four-and-a-half-per-cent. Five-thirties	4½ 4½ 4½	1 Feb., 1904	3,053,900	1 Feb., 1884	103	3,145,517	..	..	..	..	..	..
		and	1,891,200	1 Feb., 1886	101	1,910,112	..	..	..	..	..	..
		1 Feb., 1905	1,054,900	1 Aug., 1886	Various	..	1,060,000	..	..	..	..	..
Carried forward	..	..	..	..	..	5,837,381	1,824,240	1,199,637	914,436	65,053	425,000	4,389,200

PARTICULARS of Loans converted to 31st March, 1906—continued.

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4-per-cent Inscribed Stock, maturing 1st Nov., 1929.		3½-per-cent Inscribed Stock, maturing 1st Jan., 1940.		3-per-cent Inscribed Stock, maturing 1st April, 1945.		Converted into Short-dated Debentures, under "The Consolidated Stock Act, 1884."
						For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	
Brought forward <i>Five-per-cent. Ten-forties</i> General Purposes Loan Act, 1873	P. c.		£			£	£	£	£	£	£	Amount of Debentures, £
	5	1 Mar., 1918	14,199,142	1 May, 1886	102	5,837,381	1,824,240	1,199,637	914,436	65,053	425,000	4,339,200
	4	15 Oct., 1883	1,292,700	28 Nov., 1884	Par.	1,318,554						
	4	15 May, 1914		1 April, 1899	108							20,900
	4	15 Oct., 1913			108					1,620		
Westland Loan Act, 1873 Treasury Bills Acts, 1879 and 1880 New Zealand Loan Act, 1879	4½	15 Oct., 1885		15 Oct., 1885	Par.					1,188		6,200
	5	28 Nov., 1884		28 Nov., 1884	Par.							87,900
	5	15 Dec., 1888		15 Dec., 1888	Par.							49,500
	5	15 April, 1894	167,100									
	5	1 Jan., 1886	50,000	30 June, 1891	107½			53,750				
District Railways Purchasing Acts, 1885 and 1886	5	1 Nov., 1889	1,832,000	31 Dec., 1883	120	1,832,000						
	5	1 Nov., 1889	4,476,000	1 Nov., 1879	103	5,371,200						
	5	"	136,000	1 May, 1886	103	140,080						
	4	1 April, 1905	242,800	1 Nov., 1886	Par.	242,800						
	4	"	12,000	1 July, 1894	104			12,480				
Colonial Inscribed Stock Act, 1882 <i>Five-per-cent. Ten-forties</i> New Zealand Loan Act, 1879 Government Loans to Local Bodies Act, 1886	4	"	1,000	1 July, 1895	Par.			1,000				
	4	"	4,500	1 Oct., 1898	105½					4,748		
	4	"	21,000	1 April, 1905	Par.				21,740			
	5	1 April, 1899	76,100	1 April, 1905	Par.			76,100				
	5	"	22,000	1 April, 1899	Par.					22,981		
Public Revenues Act, 1886 Public Revenues Act, 1897 (No. 3) Cheviot Estate Payment Act, 1893 Naval and Military Settlers' and Volunteers' Land Act, 1892 Native Land Purchase Act, 1892	3½	28 May, 1898	35,000	1 April, 1898	Par.					25,000		
	5	1 Nov., 1888	439,400	1 April, 1898	Par.					35,000		
	5	1 Mar., 1918	250,000	1 Nov., 1888	Par.							250,000
	5	1 Mar., 1918	2,207,300	1 Jan., 1890	95			500*				
	5	1 Nov., 1889	388,000	1 Jan., 1890	95				2,768,000			
Public Revenues Act, 1886 Public Revenues Act, 1897 (No. 3) Cheviot Estate Payment Act, 1893 Naval and Military Settlers' and Volunteers' Land Act, 1892 Native Land Purchase Act, 1892	4½	1 Mar., 1892	44,000	1 Mar., 1892	Par.							44,000
	4½	"	405,000	"	Par.							405,000
	4½	1 Mar., 1896	463,300	1 Mar., 1896	Par.							463,300
	3½	31 Dec., 1900	509,500	31 Dec., 1900	Par.							509,500
	5	10 Oct., 1891	1,421,800	10 Oct., 1891	Par.							50,000
Carried forward	4½	1 Mar., 1893	50,000	1 Mar., 1893	Par.							
	4½	18 Oct., 1900	400,000	1 Jan., 1894	Par.							
	4½	"	200,000	1 Jan., 1895	Par.							
	4½	"	50,000	1 Jan., 1895	Par.							
	4½	31 Oct., 1899	250,000	31 Oct., 1899	Par.							
Carried forward	4½	"	27,226	31 Oct., 1899	Par.						28,000	
	5	"	9,700	31 Oct., 1899	Par.							
	5	"	15,000	31 Oct., 1899	Par.							
	4½	"	24,700	31 Oct., 1899	Par.						26,400	
	..	"	27,611,368	"	..	14,742,015	1,824,240	1,343,467	4,374,176	130,590	504,400	6,225,500

* Dealt with under "The Lost Debentures Act, 1886."

PARTICULARS of Loans converted to 31st March, 1906—continued

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1902.		3-per-cent. Inscribed Stock, maturing 1st Jan., 1900.		3-per-cent. Inscribed Stock, maturing 1st April, 1905.		Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."
						For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	
Brought forward Consolidated Stock Act, 1884	P. c.		£			£	£	£	£	£	£	Amount of Debentures, £
	..	15 April, 1892	3,651,700	15 April, 1892	..	14,742,015	1,824,240	1,343,467	4,374,176	130,590	504,400	6,225,500
	5	"	562,400	"	107	3,907,319	..	..	..	..	..	..
	5	"	43,600	"	107	601,788	..	..	..	..	..	..
	4½	28 Nov., 1895	109,308	28 Nov., 1895	110	47,960	..	..	..	..	..	..
	4½	28 May, 1897	218,816	28 May, 1897	Par	..	..	109,308	..	..	..	..
	4½	"	44,216	"	Par	..	..	..	..	..	..	..
	4½	28 May, 1898	100,000	13 Dec., 1897	..	..	..	..	..	218,816	45,000	..
	4½	22 May, 1898	40,000	1 April, 1898	Par	..	..	..	..	100,000	..	..
	4½	28 May, 1898	1,181,829	"	..	..	..	..	..	40,000	..	..
	4	"	251,137	"	..	..	..	..	..	1,181,829	..	..
	3½	"	585,858	"	..	..	..	..	..	251,137	..	..
	3½	1 Sept., 1905	332,600	1 Sept., 1905	..	..	..	332,600	..	585,858	..	..
Land for Settlements Act, 1894			7,121,464									
	4	30 April, 1906	24,200	1 Oct., 1896	110	..	..	..	..	26,620	600	..
	3½	31 Oct., 1899	600	31 Oct., 1899	..	..	..	..	..	..	..	..
	4	1 April, 1902	39,900	1 April, 1901	..	..	..	..	..	41,097	..	..
Lands Improvement and Native Lands Acquisition Act, 1894 Bank of New Zealand and Banking Act, 1895 Aid to Public Works and Land Settlement Act 1896 Amendment Act, 1897												
	4	30 Sept., 1908	..	1 Oct., 1897	..	..	..	500,000	..	..	100,000	..
	3½	31 Dec., 1896	..	1 Jan., 1896	Par	..	..	..	..	..	..	..
	3½	21 Feb., 1899	100,000	1 Jan., 1898	..	..	..	..	..	..	..	..
	3	3 Mar., 1899	125,000	3 Mar., 1899	Par	..	..	..	..	..	100,000	..
	3	11 Mar., 1899	10,000	11 Mar., 1899	Par	..	..	..	..	125,000	..	..
	3½	5 April, 1899	100,000	1 July, 1898	Par	..	..	..	..	10,000	..	..
	3	4 Jan., 1909	65,000	4 Jan., 1904	Par	..	..	..	..	..	100,000	..
	3½	4 Jan., 1909	100,000	4 Jan., 1904	Par	..	..	..	..	..	..	65,000
	3½	1 Feb., 1902	250,000	1 Jan., 1902	100	..	..	..	..	250,000	..	100,000
Aid to Public Works and Land Settlement Act, 1899			750,000									
	3½	15 Sept., 1905	100,000	1905	..	..	..	..	..	..	174,000	..
	3½	15 Oct., 1905	65,000	1902	..	..	..	..	..	..	..	..
	3	16 July, 1905	100,000	1905	..	..	..	..	100,000	..	..	..
	3	15 Aug., 1905	500,000	15 Aug., 1905	108	..	..	206,000	517,520	..	..	..
Carried forward			965,000									
	..	..	37,112,532	..	..	19,299,062	1,834,240	2,491,375	4,991,696	2,960,947	1,024,000	6,390,500

A. Six years' currency to 15th January, 1892; then converted into 4-per-cent. Inscribed Stock at 110. **B.** Seven years' currency to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. **C.** Six years' currency to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107.

* Included in sum of £231,000, No. 60. † Sinking Fund payable 13th March and 13th September. ‡ Only £200,000 has actually been issued to the public.

No.	Authority.	Amount authorised.	Date of Issue.	Public Debt at 30th June, 1878.		Annual Charge.		Increases to 31st Mar., 1906.		Decreases to 31st March, 1906.						Public Debt at 31st March, 1906.							
				Amount.		Int.	S.F.	From New Loans.	From Conversions.	Date.	Terms.	Loans converted into or redeemed by				Loans paid off.	When due.	Amount.		Annual Charge.		Sinking Funds accrued.	Net Debt.
												3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.			Interest.	S.F.				
8	Brought forward .. Defence and Other Purposes Loan Act, 1870 .. Consolidated Loan of 1867 .. 5-per-cent. Five-thirties .. Colonial issue ..	£ 1,000,000 £600,000 250,000 150,000 <u>£1,000,000</u>	.. in No. 5. in No. 13. 15 April, 1873 1 July, 1880 25 June, 1881	£ 50,000 75,000 20,000 5,000	£ 9,587,511 150,000 5½ 4 4½ 4½	£ 802,200	£ 1885	100	£ 461,600	£ 1,911,142	£ 237,200	£ 4,271,200 50,000*	£ 1,750,869 15 April, 1913 1 July, 1910 1 July, "	£ .. 75,000 20,000 5,000	£ 1,757,700 .. 100,000	£ 74,138 .. 4,125	£ 26,815	£ 1,102,475	£ 655,225 .. 100,000
9	Immigration and Public Works Loan Act, 1873 .. 5-per-cent. Five-thirties .. 4½ " ..	2,000,000 £500,000 1,500,000 <u>£2,000,000</u>	in No. 13. in No. 12.	1899 1888 1884	108 100 100	£ 1,500	£	£	£ 49,500* 20,900*	15 May, 1914 15 Oct., 1913 28 Nov., 1914	10,800 17,400 54,700	£ 82,900 82,900	£ 3,863 3,863	£	£
10	General Purposes Loan Act, 1873 .. 5-per-cent. Five-thirties .. Colonial issue ..	750,000 £500,000 250,000 <u>£750,000</u>	in No. 13. 15 May, 1874	12,300 49,500 20,900 18,500 6,200 87,900 54,700	.. .. .. .. .. .. 250,000 43,900	4 5 4 4 4½ 5 5	.. .. .. .. .. .. ..	.. .. .. .. .. .. ..	1899 1888 1884 1899 1885 1884 ..	108 100 100 108 100 100 ..	£ 1,500 1,100	£	£	£	£	15 May, 1914 15 Oct., 1913 28 Nov., 1914	10,800 17,400 54,700	£ 82,900 82,900	£ 3,863 3,863	.. .. ..	£ .. .. ..	£ .. .. ..
11	North Otago District Public Works Loan Act, 1872 ..	70,000	43,900	5	1878-83	43,900	82,900	3,863	£ 82,900
12	4½-per-cent. Five-thirties— Immigration and Public Works Loan Act, 1870 .. " " 1873 .. " " 1874 ..	See No. 7 See No. 9 4,000,000	.. .. ..	500,000 1,500,000 4,000,000	.. .. ..	.. .. ..	.. .. ..	.. .. ..	1884 1886 "	103 101 E	.. .. ..	£ .. .. ..	£ .. .. ..	£ 3,053,900 1,891,200 1,054,900	.. .. ..	.. .. ..	.. .. ..	.. .. ..	.. .. ..	.. .. ..	.. .. ..	.. .. ..
13	5-per-cent. Five-thirties— Defence and Other Purposes Loan Act, 1870 .. Immigration and Public Works Loan Act, 1873 .. General Purposes Loan Act, 1873 ..	See No. 8 See No. 9 See No. 10	.. .. ..	250,000 500,000 500,000	.. .. ..	.. .. ..	.. .. ..	.. .. ..	1884 1885	103½ 102½	.. ..	£ .. ..	£ .. ..	£ 504,400 745,600	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..
14	5-per-cent. Ten-forties— New Zealand Loan Act, 1876 .. " " 1877 ..	1,000,000 2,500,000	1 Mar., 1878 1 Mar., "	1,000,000 2,500,000	.. ..	.. ..	.. ..	.. ..	1890 1886	95 102	.. ..	£ 2,207,300† ..	£	£ 1,292,700 ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..
15	Westland Loan Act, 1873 ..	50,000	15 April, 1874	..	50,000	5	..	..	..	1891	107½	..	£ 50,000	..	..	..	..	..	..	..	..	..
16	Nelson Loan Act, 1874 ..	27,000	23 Mar., 1876	15,000 3,000	.. 18,000	7 7	.. ..	.. ..	1896 1885	100 100	.. ..	£ .. ..	£ .. ..	£ 15,000 3,000								

† The Sinking Fund is payable on £2,563,100

The Land Assurance Fund is also charged with $\frac{1}{2}$ per cent. as a contribution of Sinking Fund.

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1906, whether arising from New Loans, or the Conversion of Old Loans or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1906, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the Accrued Sinking Fund, and (e) the Net Debt—continued.

No.	Authority.	Amount authorised.	Date of Issue.	Public Debt at 30th June, 1878.		Annual Charge.	Increases to 31st Mar., 1906.		Decreases to 31st March, 1906.						Public Debt at 31st March, 1906.							
				Amount.			From New Loans.	From Conversions.	Date.	Terms.	Loans converted into or redeemed by				Loans paid off.	When due.	Amount.		Annual Charge.		Sinking Funds accrued.	Net Debt.
											3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.					Interest.	S.F.		
		£		£	£		£	£			£	£	£	£	£		£	£	£	£	£	£
27	Brought forward Native Land Purchases Act, 1892 (Renewed under the Aid to Public Works Act and Land for Settlements Acts Amendment Act, 1899.)	50,000 per annum	1892-94	..	21,739,411	..	9,824,013	..	..	..	577,926	5,066,542	15,400	6,225,500	1,995,856	..	..	2,230,900	93,286	56,756	1,102,475	1,128,425
				5	..	..	9,700	..	1899	..	9,700	..	..	..	..	..	..	..	..	..	..	..
				4½	..	..	15,000	..	"	..	15,000	..	..	..	..	31 Oct., 1906	125,000	..	..	..	..
				3½	..	..	125,000	..	"	..	..	..	..	..	..	..	125,000	4,375	..	..	125,000	
28	Land for Settlements Act, 1892 (Renewed under "The Land for Settlements Acts Amendment Act, 1899.")	50,000 per annum	1893-94	..	..	4½	8,690	..	1897	..	..	..	..	..	8,690	..	..	45,276	1,585	..	..	45,276
				3½	..	..	45,276	..	..	..	..	..	..	..	..	1 Oct., 1906	..	45,276	..	..	..	..
29	Cheviot Estate Payment Act, 1893	250,000	18 Oct. 1893	..	..	4½	200,000	..	1894	100	..	200,000	..	..	..	..	..	..	..	..	..	..
				4½	..	..	50,000	..	1895	100	..	50,000	..	..	..	..	..	..	..	..	..	..
				4	..	..	24,200	..	1896	110	24,200	..	..	..	..	..	..	..	..	..	..	..
				3½	..	..	770,090	..	1899	100	600	..	..	..	..	31 Oct., 1906	769,490	..	..	..	..	..
30	Land for Settlements Act, 1894 Land for Settlements Act Amendment Act, 1897	250,000 per annum 500,000 per annum	1894-1900	..	..	3½	349,000	..	..	..	..	..	..	..	..	1 April, 1909	349,000	..	..	..	..	..
				3½	..	..	62,000	..	..	..	..	..	..	..	..	1 April, "	62,000	..	..	..	..	..
				4	..	..	300,000	..	1901	103	39,900	..	..	..	260,100	..	..	..	..	..	..	..
				4	..	..	56,000	..	1905	..	..	..	..	..	56,000	..	..	..	..	..	..	..
				4	..	..	200,000	..	..	..	..	..	..	..	200,000	..	..	..	..	..	..	..
				2½	..	..	19,000	..	..	..	..	..	..	..	19,000	..	..	1,180,490	42,190	..	..	1,180,490
31	Land for Settlements Consolidation Act, 1900	500,000 per annum	..	..	..	3½	10,000	..	..	..	..	..	..	..	..	1 April, 1906	10,000	..	..	..	..	..
				3½	..	..	10,000	..	..	..	..	..	..	..	..	1 Jan., 1909	10,000	..	..	..	..	..
				3½	..	..	10,000	..	..	..	..	..	..	..	..	1 Jan., 1911	10,000	..	..	..	..	..
				4	..	..	50,000	..	..	..	..	..	..	..	..	30 June, 1906	50,000	..	..	..	..	..
				4	..	..	3,000	..	..	..	..	..	..	..	..	1 Nov., "	3,000	..	..	..	..	..
				4	..	..	100,000	..	..	..	..	..	..	..	..	1 Dec., "	100,000	..	..	..	..	..
				4	..	..	100,000	..	..	103	..	100,000	..	..	..	..	..	..	..	..	..	..
				4	..	..	50,000	..	..	..	..	..	..	..	..	30 June, 1907	50,000	..	..	..	..	..
				4	..	..	559,600	..	..	..	..	..	..	..	..	1 Feb., 1908	559,600	..	..	..	..	..
				4	..	..	250,000	..	..	..	..	..	..	..	..	1 April, "	250,000	..	..	..	..	..
				4	..	..	230,650	..	..	..	..	..	..	..	..	1 Aug., "	230,650	..	..	..	..	..
				4	..	..	106,450	..	..	..	..	..	..	..	..	1 Jan., 1909	106,450	..	..	..	..	..
				4	..	..	263,350	..	..	..	..	..	..	..	..	1 May, "	263,350	..	..	..	..	..
				4	..	..	38,500	..	..	..	..	..	..	..	..	1 April, "	38,500	..	..	..	..	..
				4	..	..	338,200	..	1905	106	800	..	..	..	..	1 May, "	337,400	..	..	..	..	..
				4	..	..	69,000	..	..	..	..	..	..	..	..	1 July, "	69,000	..	..	..	..	..
				4	..	..	185,800	..	..	..	..	..	..	..	..	30 Sept., "	185,800	..	..	..	..	..
				4	..	..	400,000	..	..	..	..	..	..	..	..	1 Jan., 1910	400,000	..	..	..	..	..
				4	..	..	137,800	..	..	..	..	..	..	..	..	1 Feb., "	137,800	..	..	..	..	..
				4	..	..	36,975	..	..	..	..	..	..	..	..	1 Jan., 1911	36,975	..	..	..	..	..
				4	..	..	8,600	..	..	..	..	..	..	..	..	1 Nov., "	8,600	..	..	..	..	..
				4	..	..	5,000	..	..	..	..	..	..	..	..	1 Jan., 1912	5,000	..	..	..	..	..
				4	..	..	82,800	..	..	..	..	..	..	..	..	1 Feb., "	82,800	..	..	..	..	..
				4	..	..	220,000	..	..	103	..	15,000	..	..	..	30 June, 1914	205,000	..	..	..	..	..
32	Lands Improvement and Native Lands Acquisition Act, 1894	500,000	1894-97	..	..	4	363,000	..	1897	..	103,000	..	..	..	..	30 Sept., 1908	283,000	3,149,925	125,847	..	..	3,149,925
				3½	..	..	117,000	..	..	..	..	..	..	..	..	30 Sept., "	117,000	..	..	..	..	..
33	New Zealand Consols Act, 1894	750,000	1894-1906	..	..	3½	476,851	..	..	..	..	..	..	..	..	1 Feb., 1910	..	400,000	15,415	..	..	400,000
34	Bank of New Zealand and Banking Act, 1895	500,000	1895	..	..	3½	500,000	..	1896	100	..	500,000	..	..	..	..	..	476,851	16,690	..	..	476,851
35																						

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1906, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1906, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt—continued.

No.	Authority.	Amount authorised.	Date of Issue.	Public Debt at 30th June, 1878.		Annual Charge.	Increases to 31st Mar., 1906.		Decreases to 31st March, 1906.							Public Debt at 31st March, 1906.								
				Amount.	Int.		S.F.	From New Loans.	From Conversions.	Date.	Terms.	Loans converted into or redeemed by				Loans paid off.	When due.	Amount.	Annual Charge.		Sinking Funds accrued.	Net Debt.		
												3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.				Interest.	S.F.				
		£		£	£			£	£			£	£	£	£		£	£	£	£	£	£		
46	Brought forward Government Advances to Settlers Act, 1894, and Amend- ment Act 1901	4,000,000	1900-1906	21,739,411	..	..	..	23,857,826	..	..	..	..	1,553,126	6,897,842	15,466,700	6,390,500	2,624,646	15 Aug., 1906	30,000	12,664,428	499,043	56,756	1,102,475	11,561,948
					4	..	..	50,000	..	..	..	..	..	..	..	..	50,000	5 June, 1908	80,000					
					3½	..	..	90,000	..	..	..	..	..	..	..	..	90,000	23 Oct., 1912	200,000					
					4	..	..	30,000	..	..	..	..	..	..	..	..	..	10 July, 1906	30,000					
					3½	..	..	80,000	..	..	..	..	..	..	..	..	..	15 Aug., 1906	80,000					
					3½	..	..	310,000	..	..	..	..	..	..	..	..	..			420,000	14,850	..	..	420,000
47	Government Accident Insurance Act, 1898 .. .. .	..	1900-1901	..	..	3½	..	2,000	..	..	..	..	..	..	..	..	2,000	..	..			
					4	..	..	55,000	..	..	..	..	..	..	..	..	..	1 Jan., 1909	55,000					
48	Local Bodies' Loans Act, 1901	300,000 per annum	1902-1906	..	..	3½	..	836,000	..	..	..	..	..	..	..	..	..	1 Jan., 1908	735,000					
																		1 Jan., 1911	51,000					
																		1 June, 1911	50,000					
49	State Coal-mines Act, 1901 (Coal-mines Act, 1905)	150,000	1902-1906	..	..	3½	..	140,000	..	..	..	..	..	..	..	..	..	1 April, 1907	..	891,000	31,710	..	..	891,000
50	New Zealand Consolidated Stock Act, 1877 (4-per-cents)— New Loans—																		140,000	4,900	..	..	140,000	
	New Zealand Loan Act, 1882	3,000,000	1 Nov., 1882	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	..	1 Nov., 1929	1,000,000					
	" 1884	1,500,000	1 Nov., "	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
	" 1886	1,325,000	1 Nov., 1884	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
	" 1888	1,000,000	1 May, 1885	..	..	4	..	1,500,000	..	..	..	..	..	..	..	..	..	1 Nov., "	1,500,000					
	North Island Main Trunk Railway, 1882	1,000,000	1 Nov., 1886	..	..	4	..	1,325,000	..	..	..	..	..	..	..	..	..	1 Nov., "	1,325,000					
	Conversions .. .. .	..	1 May, 1888	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
						4	..	1,000,000	..	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
									21,325,302	..	..	..	..	..	..	..	..	1 Nov., "	21,325,302					
51	New Zealand Consolidated Stock Act, 1877 (3½-per-cents)— To redeem balances of loans of 1876, 1877, and 1879..	..	1 Jan., 1890	..	..	3½	..	..	2,768,000	..	..	..	..	..	..	..	..	1 Jan., 1940	2,768,000					
	To redeem various loans, including cost of ex- penses .. .. .	..	1891-1906	..	..	3½	..	25,160	5,311,871	..	..	..	..	..	..	..	..	1 Jan., "	5,337,031					
52	New Zealand Consolidated Stock Act 1877 (3-per-cents)— To make advances to settlers	3,000,000	1895-1903	..	..	3	..	2,990,000	..	..	..	..	..	..	..	..	..	1 April, 1945	..	8,105,031	283,676	..	..	8,105,031
	Aid to public works and land settlement .. .. .	..	1898-1903	..	..	3	..	2,535,000	..	..	..	..	..	..	..	..	..
	For conversions .. .. .	..	1896-1905	..	..	3	..	..	4,048,845	..	..	..	..	..	..	..	..
53	Paeroa-Waihi Railway Act, 1903	80,214	31 Mar., 1904	..	..	3	..	26,738	..	..	..	..	..	..	..	..	..	30 Sept., 1912	26,738					
			30 Sept., "	..	..	3	..	53,476	..	..	..	..	..	..	..	..	..	31 Mar., "	53,476					
54	Midland Railway Petitions Settlement Act, 1902	150,000	1 Jan., 1904	..	..	3½	..	150,000	..	1906	..	..	150,000	..	..	..	..	..	..
55	Hutt Railway and Road Improvement Acts, 1903 and 1905	200,000	1904-1906	..	..	3½	..	100,000	..	..	..	..	..	..	..	..	..	1 May, 1911	100,000					
						4	..	25,000	..	..	..	..	..	..	..	..	..	1 May, "	25,000					
56	State Fire Insurance Act, 1903	100,000	1904-1906	..	..	3½	..	1,500	..	..	..	..	..	..	..	..	..	1 May, 1911	..	125,000	4,500	..	..	125,000
						4	..	500	..	..	..	..	..	..	..	..	..	..	2,000	72	..	..	2,000	
57	Scenery Preservation Act, 1903	100,000	1904-1906	..	..	3½	..	10,000	..	..	..	..	..	..	..	..	..	1 May, 1911	..	10,000	350	..	..	10,000
58	Railways Improvements Authorisation Act, 1904	250,000	1904-1906	..	..	4	..	185,000	..	1905-6	103	..	92,500	..	..	..	..	30 June, 1910	17,500					
																	..	30 June, 1914	75,000					
																	..		92,500	3,700	..	..	92,500	
59	Maori Land Settlement Act, 1905	200,000	1905-1906	..	..	4	..	134,025	..	..	..	..	..	..	..	..	..	1 Jan., 1921	100,000					
																	..	1 Jan., 1911	34,025					
60	New Zealand Consolidated Stock Act, 1884— English issue—Conversions .. .. .	..	15 April, 1885	..	..	5	..	..	3,651,700	1892	107	..	..	3,651,700	..	..	..	..	..
	" .. .. .	..	15 Jan., 1886	..	..	5	..	43,600	..	"	110	..	..	43,600	..	..	..	..	..
	" .. .. .	..	15 April, "	..	..	5	..	562,400	..	"	107	..	..	562,400	..	..	..	..	..
	Colonial issue—Conversions .. .. .	..	1 Nov., 1888	..	..	5	..	250,000	..	..	..	..	..	..	..	..	td							