be included, the relative percentages are—number of tenants, 14 per cent.; amount owing, 9 per cent. It must, I think, be conceded that under all the circumstances these percentages are strikingly small. The following is a comparative statement of arrears, exclusive of current half-year, for the last seven years:—

Year.		Number of Tenants in Arrear. Area held by Amount of Arrears.			Total Number of Tenants on Books.	Gross Annual Rent.	
				Ordinary Cro	wn Lands.		
1900 1901 1902 1903 1904 1905			159 153 120 83 40 48	Acres. 50,834 75,160 67,398 75,130 22,413 24,515	£ s. d. 988 0 5 1,043 17 5 922 9 3 993 10 3 296 13 10 383 17 3	2,490 2,582 2,598 2,626 2,745 2,863	£ s. d 51,015 9 2 51,283 11 5 51,409 7 1 51,605 16 5 51,091 12 6 50,956 19 10
1906	•••	•••	54	$20,488$ $Land\ for\ Se$	310 8 0	2,912	50,437 11 13
1900 1901 1902 1903 1904 1905 1906			98 104 57 51 19 22 33	15,187 16,972 9,584 10,349 4,604 3,418 5,289	4,077 1 3 4,076 19 10 2,358 17 8 1,654 16 11 396 9 0 572 4 5 813 4 11	368 389 407 462 470 475 519	14,976 13 4 17,145 9 6 17,460 3 6 20,194 16 8 20,703 15 10 20,974 10 9 25,217 11 4

FORFEITURES AND SURRENDERS.

The total of these were three more in number than for the previous year, 20,369 acres less in area, and £169 10s. 5d. less in respect of annual rental. Of 14 forfeitures, 8 were for non-payment of rent, and 6 for non-residence and abandonment, the latter six being occupation leases under the Mining Districts Land Occupation Act. For the ten surrenders there were various reasons, such as subdivision, grouping with other sections, reduction of capital value, ill health, mining, &c. The number, therefore, of forfeitures and surrenders in proportion to the number of holdings on the books is exceptionally small. The number of these transactions year by year for the last seven years is shown in the following return:—

		Forfeitures.		Surrenders.			Total.			
Year.	Number. Area.		Amount of Rent.		Area.	Amount of Rent.	Number.	Area.	Amount of Rent.	
1899-1900 1900-1 1901-2 1902-3 1903-4 1904-5 1905-6	61 51 22 34 41 10	A. R. P. 119,392 1 9 160,852 2 1 4,630 0 18 48,195 3 27 117,005 2 12 5,646 3 20 10,981 2 8	$ \begin{vmatrix} 918 & 11 & 6 \\ 1,205 & 13 & 2 \\ 120 & 8 & 2 \\ 365 & 17 & 3 \\ 248 & 7 & 8 \\ 139 & 0 & 4 \end{vmatrix} $	63 31 23 18 17	9,602 2 25 21,775 3 4 26,205 1 25 6,131 0	790 14 8 336 16 6 210 14 0 301 8 8 201 1 6 351 0 2	124 82 45 52 58 21	A. B. P. 139,493 2 24 170,545 0 26 26,405 3 22 74,401 1 12 123,136 2 21 32,358 0 25 11,989 0 10	1,709 6 2 1,542 9 8 331 2 2 667 5 11 449 9 2 490 0 6	

TRANSFERS.

Transactions under this head are still very frequent, as may be gathered from the fact that there were altogether 199 transfers, covering an aggregate area of 275,296 acres, during the last year, the following being the respective numbers and acreages for the several tenures affected:—

, , , ,		Nun	aber.	Acres.
Perpetual leases		1	3	1,814
Cash certificates			3	700
Occupation with right of purchase		1	1	1,949
Lease in perpetuity (ordinary Crown lands)	• •	6	5	13,300
Lease in perpetuity (land for settlements)	••	4	:5	5,624
Occupation leases (Mining Districts Land Occupation	on Act)		7	157
Small grazing-runs		2	3	51,227
Pastoral runs			9	176,524
Miscellaneous licenses		1	.6	23,905
Wardens' leases			7	96

In 1904-5 the total number was 168, and the area dealt with 452,718 acres,