

STOCK ON HAND AND VALUATION AT 31ST MARCH, 1906.

Sheep.

—	1905.			1906.		
	Number on Hand.	Valuation.	Average.	Number on Hand.	Valuation.	Average.
North Island—		£	£ s. d.		£	£ s. d.
Waikato ...	40,433	30,022	0 14 10	31,401	24,350	0 15 6
Other estates ...	11,744	8,991	0 15 3	9,775	7,137	0 14 7
South Island ...	52,177	39,013	0 14 11	41,176	31,487	0 15 3
	41,921	29,669	0 14 2	41,865	25,710	0 12 3
	94,098	68,682	0 14 7	83,041	57,197	0 13 9

Cattle.

North Island—						
Waikato ...	6,733	27,151	4 0 7	5,388	20,827	3 17 3
Other estates ...	1,243	4,534	3 12 11	1,397	4,717	3 7 6
South Island ...	7,976	31,685	3 19 4	6,785	25,544	3 15 3
	34	106	3 2 4	25	56	2 5 4
	8,010	31,791	3 19 4	6,810	25,600	3 15 2

WOOL-CLIP.

1905.			1906.		
—	Number.	Average per Fleece.	—	Number.	Average per Fleece.
Sheep shorn ...	81,567	lb. oz. 8 1	Sheep shorn ...	70,390	lb. oz. 7 10

NET RETURN FOR TWO YEARS.

1905.				1906.		
—	Net Weight.	Net Return at Port of Shipment.	Average per lb.	Net Weight.	Estimated Net Return at Port of Shipment.	Average per lb.
Greasy ...	lb. 572,496	£ 25,594	d. 10·72	lb. 490,466	£ 22,356	d. 10·93
Scoured ...	48,280	2,761	13·72	46,678	2,107	10·83

LAMMING.

1905.			1906.		
Ewes to Ram.	Lambs bred.	Percentage.	Ewes to Ram.	Lambs bred.	Percentage.
40,349	34,250	85	37,891	30,865	81·45