

**ACCOUNT** for the Year ended 31st MARCH, 1906, compared with the Financial Year ended 31st MARCH, 1905.

1904-1905.		EXPENDITURE.				1905-1906.	
£	s. d.					£	s. d.
54,200	0 0	Debtures redeemed,—				53,600	0 0
..	..	Consolidated Loan Act, 1867, 5 per cent. (annual drawing) .. ..				21,000	0 0
..	..	District Railways Purchasing Act, 1885; due 1st April, 1905 .. ..				500,000	0 0
..	..	Aid to Public Works and Land Settlement Act, 1899; due 15th August, 1905 ..				150,000	0 0
600	0 0	Midland Railway Petition Settlement Act, 1902; due 1st January, 1906 ..				..	..
54,800	0 0	Auckland Loan, 1863 .. .. ..				724,600	0 0
		Debtures converted into 3½-per-cent. Inscribed Stock,—					
			Amount converted.	Rate.	Premium.		
			£	£	£		
..	..	Consolidated Stock Act, 1884 .. ..	332,600	Par	..		
12,360	0 0	District Railways Purchasing Act, 1885 .. ..	76,100	" 103	3,090		
..	..	Land for Settlements Consolidation Act, 1900 ..	103,000	" 103	6,000		
..	..	Aid to Public Works and Land Settlement Act, 1899 .. ..	200,000	103	2,310		
..	..	Aid to Public Works and Land Settlement Act, 1900 .. ..	77,000	103	2,679		
80,031	0 0	Aid to Public Works and Land Settlement Act, 1903 .. ..	89,800	103	444		
400	0 0	Railways Improvement Authorisation Act, 1904 ..	14,800	103	..		
		Consolidated Loan Act, 1867 .. ..	..	..	..		
			£892,800	..	£14,523		
92,791	0 0					907,323	0 0
		Debtures converted into 3-per-cent. Stock,—					
800	0 0	Land for Settlements Consolidation Act, 1900, at rate of £106					
48	0 0	for every £100 .. .. ..					
848	0 0	Premium .. .. ..					
		Expenses Account,—					
305	0 0	Brokerage and Commission .. ..				7,516	17 3
7,660	0 0	Discount .. .. ..				7,532	19 0
1,103	14 3	Stamp Duty .. .. ..				10,238	17 3
288	14 2	Rent and Office Expenses .. ..				789	10 4
..	..	Law Costs .. .. ..				11	5 6
6	13 0	Interest .. .. ..				..	..
9,364	1 5					26,089	9 4
		Balance at end of Year,—					
1,137	11 8	Cash in the Public Account .. ..				8,377	14 5
1,824	16 7	In the hands of Stock Agents—				485	4 6
2,962	8 3	Cash .. .. ..				8,862	18 11
£160,765	9 8	Totals .. .. ..				£1,666,875	8 3

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£	s. d.					£	s. d.	£	s. d.
284	1 1	Balance at end of Year,—				1	1 1		
475,450	0 0	Cash in Deposit Account .. ..				476,850	0 0		
475,734	1 1	Investment Account .. ..				..	..	476,851	1 1
£475,734	1 1	Totals .. .. ..				..	..	£476,851	1 1