

STATEMENT of the RECEIPTS and EXPENDITURE of the CONVERSION

1904-1905.		RECEIPTS.						1905-1906.	
£	s. d.							£	s. d.
4,816	2 2	Balance at beginning of Year,—						1,137	11 8
		Cash in the Public Account							
222	17 6	In the hands of Stock Agents—						1,824	16 7
		Cash							2,962 8 3
5,038	19 8								
60,000	0 0	3½-per-cent. Inscribed Stock,—						750,000	0 0
92,791	0 0	Issued for redemption of Debentures						907,323	0 0
2,000	0 0	Issued in exchange for Debentures						6,590	0 0
		Issued for expenses							1,663,913 0 0
154,791	0 0								
848	0 0	3-per-cent. Inscribed Stock,—							
		Issued in exchange for Debentures							
87	10 0	Premium received on sale of Stock							
£160,765	9 8	Totals							£1,666,875 8 3

STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND CONSOLS

£	s. d.							£	s. d.	£	s. d.
76	1 1	Balance at beginning of Year,—						284	1 1		
474,200	0 0	Cash in Deposit Account						475,450	0 0		
		Investment Account								£475,734	1 1
474,276	1 1										
1,458	0 0	Deposits inscribed								1,117	0 0
£475,734	1 1	Totals								£476,851	1 1