

MORTGAGE OF FREEHOLD ACCOUNT.

| <i>Receipts.</i> | | £ | s. | d. | <i>Expenditure.</i> | | £ | s. | d. |
|---------------------------------|----|--------|----|----|------------------------------------|----|--------|----|----|
| Balance, 31st December, 1905 .. | .. | 20,000 | 0 | 0 | Loan on security of 6,001 acres .. | .. | 20,000 | 0 | 0 |

STATEMENT OF BALANCES.

| <i>Cr.</i> | <i>Accounts.</i> | £ | s. | d. | <i>Cr.</i> | <i>Bank and Investment.</i> | £ | s. | d. |
|--------------------|------------------|---------|----|----|--------------------------|-----------------------------|---------|----|----|
| Capital Account .. | .. | 20,587 | 15 | 8 | Drawing Account .. | £1,217 13 7 | | | |
| General Account .. | .. | 441 | 6 | 3 | Less outstanding cheques | 188 11 8 | | | |
| | | | | | | | 1,029 | 1 | 11 |
| | | | | | Mortgage on freehold .. | .. | 20,000 | 0 | 0 |
| | | £21,029 | 1 | 11 | | | £21,029 | 1 | 11 |

WILLIAM LOWRIE, Director.

Examined and found correct.—J. W. POYNTON, Deputy-Controller and Auditor.

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