

FOURTH SCHEDULE.

CONSOLIDATED REVENUE ACCOUNT  
OF THE  
GOVERNMENT INSURANCE DEPARTMENT.

FOR THE PERIOD COMMENCING 1ST JANUARY, 1903, AND ENDING 31ST DECEMBER, 1905.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Funds on 1st January, 1903 ..	3,382,817	6	8	Death Claims under Policies,						
Renewal Premiums .. .. .	855,085	3	11	Assurances, including Bonus						
New Premiums .. .. .	65,794	15	8	Additions .. .. .	379,063	15	9			
Single Premiums .. .. .	4,727	2	10	Endowment Assurances maturated, including Bonus Additions .. .. .	233,685	7	1			
Consideration for Annuities granted	29,685	14	5	Endowments matured .. .. .	5,810	0	7			
Interest .. .. .	479,701	13	2	Premiums returned on Endowments .. .. .	150	1	8			
Fees .. .. .	25	6	7	Bonuses surrendered for Cash .. .. .	17,442	1	5			
				Annuities .. .. .	38,292	12	7			
				Surrenders.. .. .	80,314	8	2			
				Loans released by Surrender.. .. .	44,505	17	10			
				Commission, New .. .. .	43,354	9	10	799,264	5	1
				" Renewal .. .. .	6,729	15	3			
				Land and Income Tax .. .. .				50,084	5	1
				Expenses of Management—				29,268	13	8
				Salaries, Head Office .. .. .	35,482	12	5			
				" Branch Offices and Agents .. .. .	19,185	5	8			
				Extra Clerical Assistance .. .. .	4,405	2	5			
				Medical Fees .. .. .	13,759	10	4			
				Travelling Expenses .. .. .	2,091	6	7			
				Advertising .. .. .	3,208	14	11			
				Printing and Stationery .. .. .	3,459	0	8			
				Rent .. .. .	6,905	16	8			
				Postage .. .. .	3,953	15	11			
				Telegrams .. .. .	1,165	18	10			
				Exchange .. .. .	285	10	2			
				Office Furniture Depreciation .. .. .	945	16	4			
				General Expenses .. .. .	9,057	12	7			
				Triennial Expenses .. .. .	5,364	7	2			
				Compensation for loss of Office .. .. .	419	9	8			
				Investment Reserve Fund .. .. .				109,690	0	4
				Amount of Funds on 31st December, 1905 .. .. .				6,953	3	6
								3,822,576	15	7
								£4,817,837	3	3

## VALUATION BALANCE-SHEET

OF THE

GOVERNMENT INSURANCE DEPARTMENT.

*As at 31st December, 1905.*

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Net value of Liabilities (as per Valuation Summary)				3,626,695	14	0	By Accumulated Funds (as per Consolidated Revenue Account)				3,822,576	15	7
To Surplus				195,881	1	7							
				<u>£3,822,576</u>	<u>15</u>	<u>7</u>					<u>£3,822,576</u>	<u>15</u>	<u>7</u>