

SESSION II.
1906.
NEW ZEALAND.

“ THE LAND FOR SETTLEMENTS CONSOLIDATION ACT,
1900 ”
(REPORT ON).

*Presented to both Houses of the General Assembly in compliance with Subsection (2), Section 73, of
“The Land for Settlements Consolidation Act, 1900.”*

The LAND PURCHASE INSPECTOR to the Right Hon. the PRIME MINISTER.
SIR,—
Land for Settlements Department, Wellington,
19th May, 1906.

I have the honour to submit a report of the operations under the Land for Settlements Act for the year which ended on the 31st March, 1906.

At the beginning of the financial year the account opened with a credit balance of	£	s.	d.
During the year debentures were sold amounting to	716,697	17	7
Rent, interest, credits, and recoveries amounted to	473,725	0	0
	204,466	10	0
Making a total at the credit of the account during the year of	£1,394,889	7	7

Land purchases during the year amount to	£	s.	d.
There was expended on roads, surveys, raising debentures, and departmental expenses	780,632	12	5
Interest on debentures amounted to	47,422	0	5
Leaving a balance in the account to begin the new year of	162,760	3	7
	404,074	11	2
	£1,394,889	7	7

The Land for Settlements Account may be thus stated:—

Dr.	£	Cr.	£
Loans raised	4,584,507	Purchase-money	4,122,648
Rents, &c., received	947,040	Incidental expenses	285,746
		Interest	719,078
		Balance	404,075
	£5,531,547		£5,531,547

The value of the land paid for at the 31st March, 1906 (including expenses) is £4,408,394, and the receipts for last year are equal to 4·57 per cent. of that sum, although sixteen estates, which cost £229,996, had not been opened for selection, and in forty estates land valued at £8,182 per annum was unlet, and consequently yielded no income.

There were twenty-two estates finally paid for last year, having an area of 269,399 acres; and of this area six estates, containing 242,403 acres, were opened for selection.