

RESULTS OF WORKING.

The following is a summary of results of working, for year ending the 31st March, 1906, as compared with 1905:—

PARTICULARS.	Year ended 31st March.	
	1905.	1906.
Total miles open for traffic	2,374	2,406
Average miles open for year	2,347	2,391
Capital cost of opened and unopened lines	£23,003,704	£24,092,085
Capital cost of open lines	£21,701,572	£22,498,972
Capital cost per mile of open lines	£9,141	£9,410
Gross earnings	£2,209,231	£2,349,704
Working-expenses	£1,492,900	£1,621,239
NET PROFIT ON WORKING	£716,331	£728,465
PERCENTAGE OF PROFIT TO CAPITAL INVESTED	3·30	3·24
PERCENTAGE OF WORKING-EXPENSES TO EARNINGS	67·58	69·00
Earnings per average mile open	£938	£980
Working-expenses per average mile open	£634	£676
NET EARNINGS PER AVERAGE MILE OPEN	£304	£304
Earnings per train mile	d. 86·50	d. 87·75
Working-expenses per train mile	58·46	60·47
NET EARNINGS PER TRAIN MILE	28·04	27·28
Passengers, ordinary	8,514,112	8,826,382
Season tickets	140,453	147,989
Goods tonnage	4,011,511	4,241,422
Live-stock tonnage	173,956	173,744
Train mileage	6,107,079	6,413,573
Locomotives	389	395
Passenger-cars	864	906
Wagons and brake-vans	13,885	14,127