

ACCOUNT for the Year ended 31st MARCH, 1906, compared with the Financial Year ended 31st MARCH, 1905.

1904-1905.		EXPENDITURE.				1905-1906.	
£	s. d.					£	s. d.
54,200	0 0	Debentures redeemed,—				53,600	0 0
..	..	Consolidated Loan Act, 1867, 5 per cent. (annual drawing)				21,000	0 0
..	..	District Railways Purchasing Act, 1885; due 1st April, 1905				500,000	0 0
..	..	Aid to Public Works and Land Settlement Act, 1899; due 15th August, 1905 ..				150,000	0 0
..	..	Midland Railway Petition Settlement Act, 1902; due 1st January, 1906 ..				..	..
600	0 0	Auckland Loan, 1863 .. .. .				..	..
54,800	0 0						724,600 0 0
		Debentures converted into 3½-per-cent. Inscribed Stock,—					
			Amount converted.	Rate.	Premium.		
			£	£	£		
..	..	Consolidated Stock Act, 1884	332,600	Par	..		
..	..	District Railways Purchasing Act, 1885	76,100	"	..		
12,360	0 0	Land for Settlements Consolidation Act, 1900 ..	103,000	103	3,090		
..	..	Aid to Public Works and Land Settlement Act, 1899	200,000	103	6,000		
..	..	Aid to Public Works and Land Settlement Act, 1900	77,000	103	2,310		
..	..	Aid to Public Works and Land Settlement Act, 1903	89,800	103	2,679		
80,031	0 0	Railways Improvement Authorisation Act, 1904 ..	14,800	103	444		
400	0 0	Consolidated Loan Act, 1867 .. .. .	..	..	..
			£892,800	..	£14,523	907,323	0 0
92,791	0 0						907,323 0 0
		Debentures converted into 3-per-cent. Stock,—					
800	0 0	Land for Settlements Consolidation Act, 1900, at rate of £106					
48	0 0	for every £100 .. .. .				..	..
848	0 0	Premium .. .. .				..	..
		Expenses Account,—					
305	0 0	Brokerage and Commission				7,516	17 3
7,660	0 0	Discount				7,532	19 0
1,103	14	Stamp Duty				10,238	17 3
288	14 2	Rent and Office Expenses				789	10 4
..	..	Law Costs				11	5 6
6	13 0	Interest .. .. .				..	..
9,364	1 5						26,089 9 4
		Balance at end of Year,—					
1,137	11 8	Cash in the Public Account				8,377	14 5
1,824	16 7	In the hands of Stock Agents—				485	4 6
2,962	8 3	Cash .. .. .				..	..
£160,765	9 8	Totals .. .. .				..	£1,666,875 8 3

ACCOUNT for the Year ended 31st MARCH, 1906, compared with the Financial Year ended 31st MARCH, 1905.

£	s. d.					£	s. d.	£	s. d.
284	1 1	Balance at end of Year,—				1	1 1		
475,450	0 0	Cash in Deposit Account				476,850	0 0		
475,734	1 1	Investment Account .. .. .				..	..	476,851	1 1
£475,734	1 1	Totals .. .. .				..	..	£476,851	1 1