1906.

NEW ZEALAND.

GOVERNMENT INSURANCE DEPARTMENT, ACCIDENT BRANCH:

REVENUE ACCOUNT AND BALANCE-SHEET FOR THE YEAR 1905.

Laid before Parliament in pursuance of section 6 of "The Accident Insurance Companies Act, 1902."

REVENUE ACCOUNT of the ACCIDENT BRANCH of the GOVERNMENT INSURANCE DEPARTMENT for the Year ended 31st December, 1905.

	£ s. d.		£ s. d.
Amount of Accident Funds, 1st January, 1905	5,695 4 5	Claims	11,242 0 0
Premiums	23,970 4 10	Commission	3,295 10 1
Interest	905 5 7	Land and income tax	61 17 5
		Salaries	2,866 0 0
		Expenses of management	838 15 3
		Further appropriation to reserve for unearned premiums	80 0 0
		Amount of Accident Funds, 31st December, 1905	12,186 12 1
	£30,570 14 10		£30,570 14 10

BALANCE-SHEET of the ACCIDENT BRANCH of the GOVERNMENT INSURANCE DEPARTMENT on 31st December, 1905.

LIABILITIES.	£ s. d.	ASSETS.		£ s. d.
Accident Funds as per Revenue Account	12,186 12 1	Mortgages on property		21,875 0 0
Claims admitted (proofs not yet completed)	7,950 0 0	Outstanding interest due but not overdue	£9 7 6	
Commission	238 13 0	Interest accrued but not due	265 12 2	
Premium and other deposits	38 19 8			274 19 8
Sundry accounts owing	915 5 8	Agents' balances		357 0 4
Reserve for unearned premiums	9,588 0 0	Cash in hand and on current account		8,410 10 5
	£30,917 10 5			£30,917 10 5

Government Insurance Department, 30th April, 1906.

J. H. RICHARDSON,
Commissioner.

W. B. HUDSON,
Secretary.

Audited and found correct.

J. W. POYNTON,
Deputy Controller and Auditor.

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