

1905.
NEW ZEALAND.

LOAN OF £1,000,000, ISSUED IN 1904

(CHARGES AND EXPENSES OF RAISING).

Laid on the Table by Leave.

LOAN OF £1,000,000 issued in 1904: Authorised by the Aid to Public Works and Land for Settlements Act, 1903 and 1904, and "The Railways Improvements Authorisation Act, 1904."—Charges and Expenses of raising Loan.

				£	s.	d.	£	s.	d.
Payments made by Bank of England—									
Bank of England, charge issuing loan	...	...	...	5,000	0	0			
Commission to brokers, bankers, and others—viz., $\frac{1}{4}$ per cent.									
on £904,900	...	...	...	2,262	5	0			
Discounts allowed on prepayments in full	...	...	...	2,345	3	7			
Stamp duty on debentures	...	...	...	1,421	12	6			
Advertising	...	...	...	727	13	8			
Engraving and printing debentures	...	...	...	109	13	3			
Stamps on scrip, &c.	...	...	...	79	10	9			
							11,945	18	9
Payments made by Loan Agents—									
Commission, 1 per cent. on £1,000,000	...	...	...	10,000	0	0			
Brokerage, $\frac{1}{4}$ per cent. on £1,000,000	...	...	...	2,500	0	0			
Advertising	...	...	...	212	3	11			
Cablegrams	...	...	...	72	7	1			
Legal charges	...	...	...	98	10	0			
Stamp duty on transfers	...	...	...	190	17	6			
							13,073	18	6
							£25,019	17	3

JAS. B. HEYWOOD,
Secretary to the Treasury.

ROBERT J. COLLINS,
Assistant Secretary and Accountant to the Treasury.

The Treasury, 21st August, 1905.

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