

1905.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1905.

Laid before the General Assembly in pursuance of Section 36 of "The Public Trust Office Consolidation Act, 1894."

The CONTROLLER and AUDITOR-GENERAL to the Hon. the COLONIAL TREASURER.

SIR,—

Audit Office, 21st June, 1905.

I have the honour, in accordance with the provisions of Section 36 of "The Public Trust Office Consolidation Act, 1894," to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined this balance-sheet and found it correct.

I am, &c.,

The Hon. the Colonial Treasurer, Wellington.

J. K. WARBURTON,
Controller and Auditor-General.

BALANCE-SHEET of the PUBLIC TRUST OFFICE for the Year ended 31st March, 1905.

Name of Account.	Balances on 1st April, 1904.			Transactions to 31st March, 1905.			Balances on 31st March, 1905.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Wills and trust properties placed in the office	976,768	12	10	377,461	13	1
Intestates' estates	96,675	3	7	89,664	14	11
Lunatics' estates	48,998	0	5	34,714	8	6
Convicts' estates	1,466	16	0	554	1	11
Real estates	159	9	6	110	14	5
“Unclaimed Lands Act, 1894”	13,020	17	3	1,033	16	5
West Coast settlement reserves	34,183	9	3	35,489	5	2
Native reserves	22,391	14	8	9,612	10	8
Auckland Hospital reserves	36,974	17	5	2,820	4	7
“Civil Service Reform Act, 1886”	36,427	3	0	2,586	5	11
“Post and Telegraph Classification and Regulation Act, 1890”	9,607	19	7	576	4	11
“Shipping and Seamen's Act, 1877”	215	5	1	70	9	0
“Industrial Schools Act, 1882”	479	17	8	39	0	0
“Little Barrier Island Purchase Act, 1894”	551	12	2	..	..	..
“Bankruptcy Act, 1892”	1,813	0	6	345	14	3
“The Reserves and other Lands, Sales, Disposal and Enabling and Public Bodies' Empowering Act, 1901”	207	4	8
“The Native Land Laws Amendment Act, 1896,” section 10	894	19	6	521	11	5
“Public Works Act, 1882,” sections 64 and 65	50	8	2	25	8	2
“Public Works Act, 1894,” section 77	244	9	11	1,679	4	8
“Rating Act, 1894”	2,507	14	10	398	2	2
“Foreign Insurance Companies' Deposits Act, 1894”	2,007	9	9
“Advances to Settlers Act, 1894,” Debenture Sinking Fund Account	158,920	4	9	189,179	5	1
“Advances to Settlers Act, 1894,” Assurance and Reserve Fund Account	91,418	10	3	..	..	..
“Native Land Act Amendment Act, 1878 (No. 2),” section 13	524	0	8	53	5	4
“Native Land Laws Amendment Act, 1883,” section 14	1,052	13	8	10	17	1
“Native Land Laws Amendment Act, 1895,” section 71 and 72	969	17	4	758	8	3
“Native Land Court Act, 1894,” section 68	166	4	4	1,844	15	6
“Native Equitable Owners Act, 1886”	5	18	3	..	..	..
“Maori Real Estate Management Act, 1888”	9,548	13	3	1,692	16	3
“Maori Lands Administration Act, 1900”	174	4	6	52	12	2
Coal-mines Act..	1,000	0	0	796	2	10
Dairy Industry Advances Account..	535	2	8	1	11	2
Land Assurance Fund	45,864	2	10	12,038	9	11
Coal-miners' Relief Fund	3,025	19	3	734	4	2
Government Railways Superannuation Fund	40,357	17	3	17,686	13	8
Police Provident Fund	21,793	11	3	4,231	19	1
Permanent Militia Reward Fund	1,418	0	4	35	12	7
New Lease Deposit Account	19	2	2	8	18	0
Mortgage Realisation Account	98	6	7
Suspense Account	1,083	7	7	15,147	10	6
Imprest Account ..	775	0	0	..	..	..	15,423	17	2
Interest Account	84,051	8	8
Accrued Interest Account	15,353	8	3
General Investment Account ..	15,353	8	3	..	..	..	16,218	18	5
Special Investment Account ..	1,477,122	16	6	..	..	..	267,705	6	2
Special Loan Account ..	118,206	14	2	..	..	..	38,590	0	0
Assurance and Reserve Fund Account	617	5	9	1,947	15	8
Cash ..	65,386	9	4	12,466	4	7	2,947	9	6
Profit and Loss Account	38,851	16	11	1,129,861	9	6
	1,676,844	8	3	1,676,844	8	3	2,482,452	14	0
				2,482,452	14	0	1,913,268	18	8

PUBLIC TRUST OFFICE PROFIT AND LOSS ACCOUNT.
SUMMARY OF REVENUE AND EXPENDITURE for the Year ended 31st March, 1905.

Dr.	£ s. d.			Cr.			£ s. d.		
	£	s.	d.	£	s.	d.	£	s.	d.
To Expenses of Management:—				By Balance on 1st April, 1904			..	..	..
Salaries,—				Commissions and charges			..	..	..
Head Office	7,098	6	7	Interest, being surplus from investments			..	..	..
Branch offices and agencies	3,265	8	7	Rents from securities taken over			..	..	..
Clerical assistance	195	0	5	Valuation fees			..	..	..
Agents' commission	2,360	8	7	Sundries			..	..	..
Cost of audit (eighteen months)	360	0	0				..	..	..
Services of Agent-General's Office	100	0	0				..	..	..
Services of General Post Office	500	0	0				..	..	..
Postages, General Post Office	250	0	0				..	..	..
Rent,—							..	..	..
Head Office	475	0	0				..	..	..
Branch offices and agencies	429	13	8				..	..	..
Travelling-expenses	609	9	0				..	..	..
Legal expenses	236	18	9				..	..	..
Printing, stationery, and requisites	785	1	0				..	..	..
Cleaning and lighting	235	3	6				..	..	..
Furnishing	84	14	6				..	..	..
Advertising	240	1	1				..	..	..
Valuation fees	631	9	6				..	..	..
Sundries	379	8	1				..	..	..
Expenses for Reserve Agent's Office, Hawera	194	0	3				..	..	..
Transfer to Assurance and Reserve Fund	2,412	1	2				..	..	..
* Payments to Consolidated Fund, being portion of accumulated profits..	20,000	0	0				..	..	..
Balance	30,395	2	11				..	..	..
							£71,237	7	7

* Paid to the Consolidated Fund in terms of section 37 of "The Public Trust Office Consolidation Act, 1894."

“THE CIVIL SERVICE REFORM ACT, 1886.”
STATEMENT of ACCOUNT for the Year ended 31st March, 1905.

Dr.	£ s. d.		Cr.		£ s. d.	£ s. d.
	£	s. d.	£	s. d.		
To Amounts paid on retirement from the Service	2,492 10 4	By Balance on 1st April, 1904 ..	..	..	36,427 3 0
Amounts paid in error refunded	91 8 4	Deductions from salaries ..	..	..	4,876 11 10
Amounts refunded to Public Account	2 7 3	Amounts paid on retirement refunded ..	..	..	2 1 7
Balance	40,116 8 8	Amount lodged on account of J. A. Wilson's compensation ..	..	..	20 0 0
			Interest added to account ..	..	..	1,376 18 2
						6,275 11 7
						<u>£42,702 14 7</u>

INTEREST ACCOUNT for the Year ended 31st March, 1905.

Dr.	£ s. d.		Cr.	£ s. d.	
	£	s. d.		£	s. d.
To Accrued and overdue interest at 31st March, 1904, transferred ..	15,353	8 3	By Interest on mortgages ..	..	61,649 5 11
Interest transferred to estates ..	..	50,855 5 5	Interest on Government securities ..	..	3,729 2 5
Amounts refunded ..	..	45 19 6	Interest on local bodies' debentures ..	..	696 3 0
Balance transferred to Profit and Loss Account ..	..	17,796 15 6	Interest on current account in bank ..	..	547 9 3
			Sundry receipts ..	..	1,710 7 3
			Accrued and overdue interest at 31st March, 1905 ..	..	15,719 0 10
					<u>£84,051 8 8</u>

CONSOLIDATED FUND ACCOUNT for the Year ended 31st March, 1905.

Dr.	£ s. d.		Cr.	£ s. d.	
	£	s. d.		£	s. d.
To Amount paid to Public Account in terms of section 76 of “The Public Revenues Act, 1891”	3,300 2 8	By Balances in the undermentioned accounts, unclaimed for six years:—	..	..
			Intestate estates ..	..	2,668 7 9
			“The Shipping and Seamen Act, 1877” ..	..	1 3 8
			The Rating Acts ..	..	323 12 6
			The Bankruptcy Acts ..	..	273 14 10
			“The Public Works Act, 1882” ..	..	25 8 2
			Suspense Account ..	..	7 15 9
					<u>£3,300 2 8</u>

SECURITIES held by the PUBLIC TRUST OFFICE on the 31st March, 1905.

	Nominal Value.			Cost Price.		
	£	s.	d.	£	s.	d.
"New Zealand Consols Act, 1894," Consols, inscriptions Nos. 41, 49, 82, 120, 139, 155, 192, 204, 206, 231, 244, 251, 258, 265, and 261	26,177	0	0	26,177	0	0
"Immigration and Public Works Loan Act, 1870," thirteen debentures, Nos. 4 to 11 and Nos. 1921 to 1925	1,300	0	0	1,172	0	0
"General Purposes Loan Act, 1873," four debentures, Nos. 32 to 35, and certificate No. 74	1,200	0	0	1,036	0	0
"Lands Improvement and Native Lands Acquisition Act, 1894," twenty-five debentures, Nos. 399 to 408, and 439 to 453	25,000	0	0	25,000	0	0
"Aid to Public Works and Land Settlement Act, 1903," debentures Nos. 61, 1158, to 1167, Nos. 1374, 1664, to 1667	64,000	0	0	64,000	0	0
"Waimakariri-Ashley Water-supply Board Loan Act, 1894," three debentures, Nos. 1 to 3	3,000	0	0	3,000	0	0
Waimakariri-Ashley Water-supply Board, Brown's Rock Subdivision, three debentures, Nos. 1 to 3	3,000	0	0	3,000	0	0
Borough of Onslow, five debentures, Nos. 1 to 5	5,000	0	0	5,000	0	0
Borough of Onslow, two debentures, Nos. 1 and 2	2,600	0	0	2,600	0	0
Borough of Onslow, ten debentures, Nos. 1 to 10	800	0	0	800	0	0
Borough of Gladstone, ten debentures, Nos. 1 to 10	1,000	0	0	1,000	0	0
Borough of South Invercargill, fifty debentures, Nos. 1 to 50	5,000	0	0	5,000	0	0
Borough of East Invercargill, fifty-five debentures, Nos. 1 to 25 and Nos. 1 to 30	5,500	0	0	5,500	0	0
Borough of North Invercargill, forty-seven debentures, Nos. 1 to 47	4,700	0	0	4,700	0	0
Borough of Sydenham, Loan No. 3, seventeen debentures, Nos. 1a to 17b	1,700	0	0	1,700	0	0
Borough of Lower Hutt, special loan of £8,000, debentures Nos. 1 to 8	8,000	0	0	8,000	0	0
Borough of Lower Hutt, special loan of £1,000, debenture No. 1	1,000	0	0	1,000	0	0
Borough of Lower Hutt, Hutt Bridge Loan, of £2,500, debentures Nos. 1 to 5	2,500	0	0	2,500	0	0
Borough of Lower Hutt, special loan of £2,800 debentures Nos. 1 to 2	1,300	0	0	1,300	0	0
Borough of Lower Hutt, special loan of £6,000, debentures Nos. 1 to 4	4,000	0	0	4,000	0	0
Borough of Lower Hutt, special loan of £750, debentures Nos. 1 to 10	750	0	0	750	0	0
City of Christchurch, Richmond Ward, debentures Nos. 1 to 41	1,640	0	0	1,640	0	0
City of Christchurch, loan of £35,000, debentures Nos. 312 to 328	850	0	0	850	0	0
City of Wellington Fire Brigade loan, debentures Nos. 1 to 10	1,000	0	0	950	0	0
"Dunedin Waterworks Act, 1894," seven debentures, Nos. 1032, 1033, 1044, 1074, 1075, 1137, and 1143	600	0	0	639	0	0
The Bluff Harbour Board Loan of £30,000, debentures Nos. 1 to 95	9,500	0	0	9,500	0	0
Mortgages—						
General Investment Account	£1,398,815	5	0			
Special Investment Account	234,080	6	2			
				1,632,895	11	2
Total	£1,814,012	11	2	£1,813,709	11	2
Total General Investment Account	£1,548,112	5	0			
Total Special Investment Account	265,597	6	2			
	£1,813,709	11	2			

J. W. POYNTON, Public Trustee.
T. D. KENDALL, Accountant.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.
20th June, 1905.

Approximate Cost of Paper.—Preparation, not given; printing (2,425 copies), £6 14s.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1905.

Price 6d.]

0. 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840.