## 1905. . NEW ZEALAND.

## SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR THE YEAR ENDED 31st MARCH, 1905.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

## REPORT.

Government Buildings, Wellington, 31st May, 1905.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year which ended on the 31st March last.

During the year just closed the Borough of Hokitika Loan of £2,500 was redeemed by means of the Sinking Fund which the Commissioners had accumulated for the purpose. But with this exception there does not appear to the Commissioners to be anything in the accounts to call for particular mention.

J. K. WARBURTON,

Chairman.