

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION**

1903-1904.	RECEIPTS.	1904-1905.
£ s. d.		£ s. d.
1,216 2 2	Balance at beginning of Year,—	
446 2 0	Cash in the Public Account	4,816 2 2
1,662 4 2	In the hands of Stock Agents—	
	Cash	222 17 6
		5,038 19 8
60,000 0 0	3½-per-cent. Inscribed Stock,—	
..	Issued for redemption of Debentures	60,000 0 0
..	Issued in exchange for Debentures	92,791 0 0
60,000 0 0	Issued for expenses	2,000 0 0
		154,791 0 0
..	3-per-cent. Inscribed Stock,—	
	Issued in exchange for Debentures	..
		848 0 0
..	Premium received on sale of Stock	..
		87 10 0
165,000 0 0	Consolidated Stock Act, 1884,—	
	Issued in renewal of Debentures, Aid to Public Works Act and Land Settlement	
	Acts, 1896-97	..
		..
£226,662 4 2	Totals	£160,765 9 8

STATEMENT of the RECEIPTS and EXPENDITURE of the **NEW ZEALAND CONSOLS**

£ s. d.		£ s. d.	£ s. d.
56 1 1	Balance at beginning of Year,—		
472,500 0 0	Cash in Deposit Account	76 1 1	
	Investment Account	474,200 0 0	474,276 1 1
472,556 1 1			
1,720 0 0	Deposits inscribed	..	1,458 0 0
£474,276 1 1	Totals	..	£475,734 1 1