

ACCOUNT for the Year ended 31st MARCH, 1905, compared with the Financial Year ended 31st MARCH, 1904.

1903-1904.		EXPENDITURE.						1904-1905.	
£	s. d.							£	s. d.
55,900	0 0	Debentures redeemed,—						54,200	0 0
..	..	Consolidated Loan Act, 1867, 5 per cent.						600	0 0
55,900	0 0	Auckland Loan, 1863						54,800	0 0
165,000	0 0	Debentures converted into 3-per-cent. Stock,—						..	..
..	..	Aid to Public Works and Land Settlement Acts, 1896-99						800	0 0
..	..	Land for Settlements Consolidation Act, 1900, at rate of £108						48	0 0
165,000	0 0	for every £100						848	0 0
..	..	Premium .. .. .						..	..
..	..	Debentures converted into 3½-per-cent. Inscribed Stock,—						400	0 0
..	..	Consolidated Loan Act, 1867, 5 per cent. at par .. .. .						..	..
..	..	Land for Settlements Consolidation Act, 1900, 4 per cent., at						£12,000	0 0
..	..	rate of £108 for every £100						960	0 0
..	..	Premium						12,360	0 0
..	..	Railways Improvements Authorisation Act, 1904, 4 per cent., at						..	..
..	..	rate of £108 for every £100						£77,700	0 0
..	..	Premium						2,331	0 0
..	..	Expenses Account,—						80,031	0 0
..	..	Brokerage and Commission						92,791	0 0
375	4 2	Discount						305	0 0
258	0 4	Stamp Duty						7,660	0 0
90	0 0	Office Expenses						1,103	14 3
723	4 6	Rents						221	4 2
..	..	Interest						67	10 0
..	..	Balance at end of Year,—						6	13 0
4,816	2 2	Cash in the Public Account						9,364	1 5
222	17 6	In the hands of Stock Agents—						..	..
5,038	19 8	Cash						1,197	11 8
..	..	Totals						1,824	16 7
£226,662	4 2	.. .. .						2,962	8 3
..	..	.. .. .						£160,765	9 8

ACCOUNT for the Year ended 31st MARCH, 1905, compared with the Financial Year ended 31st MARCH, 1904.

£	s. d.							£	s. d.
76	1 1	Balance at end of Year,—						284	1 1
474,200	0 0	Cash in Deposit Account						475,450	0 0
474,276	1 1	Investment Account						475,734	1 1
£474,276	1 1	Totals						£475,734	1 1