

[See Diagram opposite.]

NOTE TO DIAGRAM SHOWING THE PROBABLE PROGRESS OF THE TEACHERS' SUPERANNUATION FUND UNDER THE BILL.

				£					£
1911—Amount of fund	...	...	...	147,480	1941—Amount of fund	...	...	...	903,440
1921	"	...	...	382,540	1951	"	...	...	1,100,040
1931	"	...	...	664,940					

The total reserve liability at the several dates has not been calculated with enough exactness to quote here. G. HOGBEN.

SIR,— Education Department, Wellington, 1st September, 1905.
I have the honour to send you herewith the tables (1) showing the estimated additional liability that would be involved in giving original members of the Teachers' Superannuation Fund half-allowance for service prior to the commencement of the scheme ; and (2) showing the retiring-allowances that would be payable.

(1.)

	Men.	Women.	Capital Value of Total Deficiency.	3½ per Cent. on Capital Value.
Additional amount required for one-hundred-and-twentieths on account of back service	£ 32,955	£ 6,898	£ 39,853	£ 1,395
Mr. Morris Fox's figures show (for the allowances in the Bill)	191,853	78,395	270,248	9,459
Therefore the total estimated liability, with addition of half-allowance for back service, would be	224,808	85,293	310,101	10,854

(2.) TOTAL AVERAGE RETIRING-ALLOWANCES for Men and Women under the Proposal.
(The average salary is somewhat over £180 for male teachers, and somewhat under £120 for women : it is assumed to be £180 and £120 respectively. The age of entry into the service is taken as 23 for men, 22 for women ; that of retirement as 63 and 57 respectively.)

Age at Beginning of Contributions.	Length of Back Service (Years).	Years of Contribution.	Annual Retiring-allowance under Bill.	Annual Retiring-allowances, including Half-allowance for all Back Service.	Annual Retiring-allowance, with Half Back Service since 1877.
MEN.					
63	40	Nil	52	60	52
58	35	5	52	67½	57
53	30	10	52	75	72
48	25	15	52	82½	82½
43	20	20	60	90	90
38	15	25	75	97½	97½
33	10	30	90	105	105
28	5	35	105	112½	112½
23	Nil	40	120	120	120
WOMEN.					
57	35	Nil	52	52	52
52	30	5	52	52	52
47	25	10	52	52	52
42	20	15	52	52	52
37	15	20	52	55	55
32	10	25	52	60	60
27	5	30	60	65	65
22	Nil	35	70	70	70

I have, &c.,
G. HOGBEN,
Inspector-General of Schools.
The Chairman of the Education Committee, House of Representatives, Wellington.

RESOLUTIONS PASSED AT MEETING OF NORTH CANTERBURY SCHOOL-TEACHERS.

SIR,— Rangiora, 4th September, 1905.
As I understand that the following resolutions, which were passed at a meeting of teachers held here on the 22nd ultimo, have unfortunately not yet reached you, I take the liberty of again forwarding them, and trust that they will receive early and favourable consideration at the hands of your Committee.