

REVENUE ACCOUNT of the ACCIDENT BRANCH of the GOVERNMENT INSURANCE DEPARTMENT for the Year ended 31st December, 1904.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1904	1,255	2	0	Claims	12,104	18	10
Premiums	23,768	8	3	Commission	3,426	6	6
Interest	419	15	1	Land and income tax	50	0	11
				Salaries	2,380	0	0
				Expenses of management	808	14	8
				Further appropriation to reserve for unearned premiums	978	0	0
				Amount of Accident Funds, 31st December, 1904	5,695	4	5
	<u>£25,443</u>	<u>5</u>	<u>4</u>		<u>£25,443</u>	<u>5</u>	<u>4</u>

BALANCE-SHEET of the ACCIDENT BRANCH of the GOVERNMENT INSURANCE DEPARTMENT on 31st December, 1904.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Accident Funds as per Revenue Account	5,695	4	5	Mortgages on property	13,375	0	0
Claims admitted (proofs not yet completed)	6,700	0	0	Agents' balances	337	19	10
Commission	287	1	3	Interest accrued but not due	196	19	9
Premium and other deposits	74	2	5	Cash in hand and on current account	12,365	8	4
Sundry accounts owing	4,010	19	10				
Reserve for unearned premiums	9,508	0	0				
	<u>£26,275</u>	<u>7</u>	<u>11</u>		<u>£26,275</u>	<u>7</u>	<u>11</u>

Government Insurance Department, 24th March, 1905.

J. H. RICHARDSON,
Commissioner.W. B. HUDSON,
Secretary.

Audited and found correct.

J. K. WARBURTON,
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