

STOCK SALES.

Comparison of sales for two years ending 31st March, 1905 :—

Sheep.

Year.	Number sold.	Net Proceeds.	Average.	Number frozen.	Net Proceeds.	Average.	Total disposed of.	Net Proceeds.	Average.
1904 ...	36,737	£ 28,557	£ s. d. 0 15 6	{ s. 566 1. 13,645	£ 423 8,106	£ s. d. 0 15 0 0 11 10	50,948	£ 37,086	£ s. d. 0 14 6
1905 ...	63,157	44,935	0 14 2	1. 12,944	8,052	0 12 5	76,101	52,987	0 13 11

Cattle.

1904 ...	3,971	23,447	5 18 1	...	...	...	3,971	23,447	5 18 1
1905 ...	4,583	21,985	4 15 11	...	...	...	4,583	21,985	4 15 11

Value of frozen meat for 1905 is estimated.

STOCK ON HAND AND VALUATION AT 31ST MARCH, 1905.

Sheep.

	1904.			1905.		
	No. on Hand.	Valuation.	Average.	No. on Hand.	Valuation.	Average.
North Island—		£	£ s. d.		£	£ s. d.
Waikato ...	53,187	34,244	0 12 10	40,433	30,022	0 14 10
Other estates ...	13,557	8,195	0 12 1	11,744	8,990	0 15 3
	66,744	42,439	0 12 8	52,177	39,012	0 14 11
South Island ...	40,880	25,312	0 12 4	41,921	29,669	0 14 2
	107,624	67,751	0 12 7	94,098	68,681	0 14 7

Cattle.

	1904.			1905.		
	No. on Hand.	Valuation.	Average.	No. on Hand.	Valuation.	Average.
North Island—						
Waikato ...	6,761	30,111	4 9 0	6,733	27,151	4 0 7
Other estates ...	1,370	5,556	4 1 1	1,243	4,533	3 12 11
	8,131	35,667	4 7 8	7,976	31,684	3 19 4
South Island ...	28	89	3 3 6	34	106	3 2 4
	8,159	35,756	4 7 7	8,010	31,790	3 19 4

WOOL-CLIP.

1904.			1905.		
	Number.	Average per Fleece.		Number.	Average per Fleece.
Sheep shorn ...	91,116	lb. oz. 8 3	Sheep shorn ...	81,567	lb. oz. 8 1