

REALISATIONS FOR TWELVE MONTHS ENDING 31ST MARCH, 1905—continued.

Property.	Area.	Sale Price.	Surplus.	Deficiency.	Book Cost.	Land-tax, plus 10 per Cent.
	A. R. P.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward .. ..	..	86,252 0 2	7,502 1 9	2,072 0 0	7,064 18 9	..
<i>Properties partially realised—continued.</i>						
<i>Sundry—continued.</i>						
Deficiency, being second mortgage for £1,000 over part Section 738, Hereford Street, Christchurch, against which there is now no asset, the first mortgage having realised no surplus, being available to provide for any portion of the second mortgage	..	..	..	1,000 0 0	..	..
Land Purchase Board, Sections 5-7, 12-14, Block 16, Waharoa Township, 2 acres 1 rood, included in award, previously sold to Mrs. Pickup	..	..	..	29 6 8	..	..
J. H. Johnstone, adjustment of purchase-money, part Section 8, Waharoa	..	..	..	0 11 3	..	..
Commissioner Crown Lands, purchase of 27 acres 1 rood 30 perches, part Albury, to complete sale to Anderson	..	..	..	83 6 3	..	..
Matamata, loss on realisation of live and dead stock in consequence of sale of property	..	..	..	5,410 15 0	..	..
Matamata, Improvement Suspense Account transferred	..	..	..	43 19 9	..	..
Lockerbie, Improvement Suspense Account transferred	..	..	..	2,440 0 0	..	..
Fencourt Estates, Improvement Suspense Account transferred	..	..	..	587 0 0	..	..
Awatere, Improvement Suspense Account transferred	..	..	..	396 0 0	..	..
Realisation Expenses Account transferred—						
Agents' commission, surveying, advertising, law-costs, travelling-expenses, &c.	..	..	..	1,881 19 9	..	..
Members' Travelling - expenses Account transferred	..	..	..	58 1 0	..	..
Realised Estates Account transferred ..	..	..	75 6 1	..	..	..
Totals .. ..	..	86,252 0 2	7,577 7 10	14,002 19 8	7,064 18 9	..
<i>Summary—</i>						
Properties finally realised .. ..	..	5,557 0 0	..	..	..	..
Properties partially realised .. ..	..	80,675 0 2	..	..	..	..
Total .. ..	..	86,252 0 2	..	..	..	..

W. C. CUFF, Accountant.

STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 1905.

	Receipts.		Expenditure.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Capital.</i>				
Properties sold and purchased ...	67,918 9 3		1,659 18 6	
Live-stock and implements sold and purchased	126,196 3 9		51,188 18 10	
Redemption of debentures ...	...		290,000 0 0	
Permanent improvements ...	...		8,340 5 5	
		194,114 13 0		351,189 2 9
<i>General.</i>				
Interest account	17,751 5 6		1 11 8	
Interest on debentures ... ..	...		57,377 18 8	
Exchange	1 5 0		1 1 6	
Rent	761 16 11		...	
Payment by Bank of New Zealand	175,532 1 8		...	
Maintenance of properties ...	...		1,427 0 2	
Realisation expenses and members' travelling-expenses	581 7 0		3,580 11 9	
Charges	3,463 5 1		12,508 13 7	
Petty cash ... ..	...		90 0 0	
Sundry disbursements ... ..	...		16 12 3	
		198,091 1 2		75,003 9 7
Carried forward ... ..	...	392,205 14 2	...	426,192 12 4