$\begin{array}{cc} & 1904. \\ {\rm N\,E\,W} & {\rm Z\,E\,A\,L\,A\,N\,D}. \end{array}$

1902 LOAN OF £1,250,000.

Presented to both Houses of the General Assembly by Leave.

1903. To Cash received, per Bank of England, for £1,250,000 3-per-cent. stock issued at £94 10s. per cent	£ s	s. d.	1903. £ s. d. £ s. d By Cash paid to the Public Account 1,101,749 15 16
	2		Paid by Bank of England. Discounts 1,199 3 6 Commissions to bankers,
	32 1 703 715 1	2 6	brokers, and others — 5s. per cent. on £1,184,400 2,961 0 0 Advertising 839 4 6 Stamps on scrip, postage, &c. Bank of England charge for issuing loan 6,250 0 0
			Paid by Loan Agents. Commission and brokerage 14,375 0 0 Stamp duty, 12s. 6d. per cent. on £1,250,000 7,812 10 0 Advertising, printing, &c 275 12 6 Cablegrams 94 6 11 Mackrell and Co., deed polls,
	•		&c <u>156 13 0</u> 22,714 2
			Balance (represented by £50,000 N.Z. 3-per-cent. stock)
	£1,182,703 1	8 9	£1,182,703 18

Jas. B. Heywood, Secretary to the Treasury.

Approximate Cost of Paper.-Preparation, not given; printing (1 425 copies), £1 13s.

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