

1904.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1904.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

REPORT.

Government Buildings, Wellington, 2nd July, 1904.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year which ended on the 31st March, 1904.

It does not appear to the Commissioners that there is anything in the transactions of the year to call for especial mention, or for further explanation than a reference to the account itself will satisfactorily afford.

J. K. WARBURTON,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"CANTERBURY LOAN ORDINANCE, 1862":—		
Contribution to Sinking Fund for year to 31 December, 1903	156 0 0	
Interest on Investments,—		
On £1,000, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1903	45 0 0	
" £1,660, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1903	66 8 0	
" £400, ditto, one year to 1 February, 1904	16 0 0	
" £330, ditto, one year to 1 December, 1903	13 4 0	
" £450, ditto, 27 March to 1 February, 1904	15 5 3	
" £375, ditto, 5 September to 1 February	6 2 6	
" £840, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1903	50 8 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1903	10 0 0	
" £3,470, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1903	173 10 0	
" £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1903	31 10 0	
" £540, Wellington and Manawatu Railway 5-per-cent. Debentures, eighteen months to 1 December, 1903	40 10 0	
" £320, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1903	16 0 0	
" £550, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1904	22 0 0	
" £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1904	3 0 0	
" Hokitika Borough Sinking Fund investments	5 4 2	
" £200, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1904	9 0 0	
" £400, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1904	14 0 0	
" £1,250, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1904	43 15 0	
" Bank balances	0 14 2	
		737 11 1
WESTPORT HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1904	1,500 0 0	
Interest on Investments,—		
On £600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1903	27 0 0	
" £4,200, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1903	168 0 0	
" £1,320, ditto, one year to 1 February, 1904	52 16 0	
" £1,600, ditto, one year to 1 December, 1903	64 0 0	
" £1,620, ditto, 27 March to 1 February, 1904	54 18 11	
" £1,500, ditto, 5 September to 1 February, 1904	24 10 0	
" £430, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1903	25 16 0	
" £1,800, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1903	90 0 0	
" £3,290, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1903	164 10 0	
" £1,090, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1903	54 10 0	
" £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1903	31 10 0	
" £1,480, Wellington and Manawatu Railway Company 5-per-cent. Debentures, eighteen months to 1 December, 1903	111 0 0	
" £1,600, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1904	56 0 0	
" £6,550, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1904	262 0 0	
" £1,100, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1904	55 0 0	
Carried forward	2,741 10 11	737 11 1

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	2,741 10 11	737 11 1
WESTPORT HARBOUR BOARD—continued.		
Interest on Investments— <i>continued.</i>		
On £640, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1904	32 0 0	
" £2,400, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1904	108 0 0	
" £8,800, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1904	308 0 0	
" £1,200, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1904	48 0 0	
" Borough of Hokitika Sinking Fund investments	0 11 3	
" Bank balances	3 1 10	
		3,241 4 0
GREYMOUTH HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1904	1,000 0 0	
Interest on Investments,—		
On £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1903	22 10 0	
" £2,760, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1903	110 8 0	
" £1,000, ditto, one year to 1 February, 1904	40 0 0	
" £930, ditto, one year to 1 December, 1903	37 4 0	
" £1,100, ditto, 27 March to 1 February, 1904	37 6 3	
" £1,000 ditto, 5 September to 1 February, 1904	16 7 0	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1903	2 8 0	
" £2,830, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1903	141 10 0	
" £1,300, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1903	65 0 0	
" £980, Wellington and Manawatu Railway 5-per-cent. Debentures, eighteen months to 1 December, 1903	73 10 0	
" £700, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1903	35 0 0	
" £500, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1903	22 10 0	
" £2,960, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1904	118 8 0	
" £1,000, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1904	35 0 0	
" £700, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1904	35 0 0	
" £520, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1904	26 0 0	
" £2,060, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1904	92 14 0	
" £6,250, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1904	218 15 0	
" £800, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1904	32 0 0	
" Borough of Hokitika Sinking Fund investments	0 9 6	
" Bank balances	2 0 6	
		2,164 0 3
BOROUGH OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 May, 1903	68 0 0	
Interest on Investments,—		
On £80, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1903	4 0 0	
" £420, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1903	16 16 0	
Carried forward	88 16 0	6,142 15 4

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	88 16 0	6,142 15 4
BOROUGH OF TAURANGA—continued.		
Interest on Investments— <i>continued.</i>		
On £20, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1904	0 16 0	
" £90, ditto, one year to 1 December, 1903	3 12 0	
" £30, ditto, 27 March to 1 February, 1904	1 0 4	
" £90, ditto, 5 September to 1 February, 1904	1 10 0	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1903	2 8 0	
" £80, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1903	4 0 0	
" £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1903	3 10 0	
" £10, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1904	0 8 0	
" £90, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1904	4 10 0	
" £20, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1904	0 18 0	
" £290, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1904	10 3 0	
" Borough of Hokitika Sinking Fund investments	0 0 6	
" Bank balances	0 2 4	
		121 14 2
BOROUGH OF BRUNNER:—		
Contribution to Sinking Fund for one year to 9 November, 1903	30 0 0	
Interest on Investments,—		
On £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1903	4 8 0	
" £20, ditto, one year to 1 February, 1904	0 16 0	
" £20, ditto, one year to 1 December, 1903	0 16 0	
" £25, ditto, 27 March to 1 February, 1904	0 17 0	
" £25, ditto, 5 September to 1 February, 1904	0 7 3	
" £20, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1903	1 0 0	
" £20, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1903	1 0 0	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1903	1 0 0	
" £30, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1904	1 4 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1904	1 0 0	
" £100, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1904	3 10 0	
" £60, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1904	2 14 0	
" Bank balances	0 1 2	
		48 13 5
BOROUGH OF HOKITIKA:—		
Interest on Investments,—		
On £240, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1903	9 12 0	
" £180, ditto, 1 April to 5 January, 1904	6 13 4	
" £30, ditto, one year to 1 December, 1903	1 4 0	
" £215, ditto, 27 March to 5 January, 1904	6 13 1	
" £150, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1903	9 0 0	
" £320, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1904	12 16 0	
Carried forward	45 18 5	6,313 2 11

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	45 18 5	6,313 2 11
BOROUGH OF HOKITIKA—continued.		
Interest on Investments— <i>continued.</i>		
On £10, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1903	0 10 0	
„ £20, Borough of Palmerston North 5-per-cent. Debentures; period, to 5 January, 1904	0 19 2	
„ £660, Consolidated Stock 3½-per-cent. Debentures; period, to 5 January, 1904	19 11 2	
„ £220, Borough of Patea 4½-per-cent. Debentures; period, 5 January, 1904	8 7 8	
„ Bank balances	0 2 7	
		75 9 0
COUNTY OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 January, 1903	40 0 0	
Interest on Investments,—		
On £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1903	4 8 0	
„ £60, ditto, one year to 1 February, 1904	2 8 0	
„ £60, ditto, 27 March to 1 February, 1904	2 0 8	
„ £10, ditto, 5 September to 1 February, 1904	0 3 0	
„ £80, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1904	3 4 0	
„ £50, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1904	2 10 0	
„ £40, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1904	1 16 0	
„ £150, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1904	5 5 0	
„ Bank balances	0 1 11	
		61 16 7
		£6,450 8 6

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1904.

DISBURSEMENTS.	£ s. d.	£ s. d.
Brought forward	5,945 0 0
COUNTY OF TAURANGA :—		
Investments,—		
5 Sept., 1903. Land for Settlements 4-per-cent. Debentures ..	10 0 0	
22 Mar., 1904. Aid to Public Works and Land Settlement 4 per cent. Debentures	45 0 0	55 0 0
		£6,000 0 0

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1903.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
" Canterbury Loan Ordinance, 1862 " ..	15,200	1	1915 and 1916 ..	14,995 7 4
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	43,934 7 0
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	29,300 7 11
Borough of Tauranga	3,400	2	1 May, 1915 ..	1,375 0 2
Borough of Brunner	1,500	2	9 May, 1917 ..	498 7 4
Borough of Hokitika	2,500	6	5 January, 1904 ..	2,365 15 4
County of Tauranga	2,000	2	1 January, 1919 ..	612 16 11
	£274,600	£93,082 2 0

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1904.

Secretary's salary	£	s.	d.
Fee to Mr. Brewer (Customs audit) for audit of accounts	50	0	0
	2	2	0
	£52	2	0

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. BREWER
Customs, Audit.

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