1904. NEW ZEALAND.

## BALANCE-SHEET

OF THE

## BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1904.

Laid before Parliament in pursuance of Section 24 of "The Bank of New Zealand and Banking Act Amendment Act, 1898."

WELLINGTON.

1904.

A.M. R.W.G.

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."-W. C., Chief Auditor.

BANK OF NEW ZEALAND.—A. BALANCE-SHEET AT 31ST MARCH, 1904.

LIABILITIES.	•	,		ASSETS.		
Capital Four-per-cent, guaranteed stock Progrence shares fully naid un issued to	સ : ક	£ s. d. 2,000,000 0 0	ਾਂ ••• •••	Coin and eash balances at banker's Bullion on hand and in transit	უ :::	1,836,703 6 0
the Crown under "The Bank of New Zea. land Act, 1903," sections 9 and 10 Ordinary canital called un under "The Bank	:	500,000 0 0		ice, Government securities, and	2,889,569 17 6 1.024.242 8 0	
of New Zealand and Banking Act, 1895".	500,000 0 0				·	3,913,812 5 6
Amount paid to date as follows:— 127,684 shares with full second call, £3 6s. 8d. per share paid	425,613 6 8			Monoipal securities  Other securities  Other securities	716,631 5 0 23,653 6 1 27,600 0 0	
1,477 shares first and second call in course of payment	1,555 16 8			Assets Realisation Board debentures Less held by mulic and due 31sr March 1904, but not pre-	,800,000 0 0	767,884 11 1
	4,543 18 2	491 719 1 6		sented for payment	71,700 0 0	
150,000		-	2,931,713 1 6	Leaving in hands of bank	::	1,728,300 0 0 1,914,652 15 10
Call of 1895, made in terms of "The Bank of				Other advances and securities and debts due to the bank Landed property, premises, &c.	::	4,988,543 I7 Z 341,962 I7 7
Lean Lean and Banking Act, 1899," 23 86: 8d. per share	500,000 0 0			Dank of thew Zealand Estates Company (Limited) "Assets in called the top (Limited) "Assets in Colorid Both water and memison	:	193,449 2 0
amount conserved to used, and specially applied as provided by the said Act	455,387 14 0		_	COLOMIA DAME PROPERLY AND PROMISES	:	4
Nominal reserve liability on shares	435,540 16 8			•		
Reserve Fund invested in New Zealand Consols	:	:	23,987 2 2	•		
Expose in circulation	::	::	70 4			
Other liabilities, including provision for de-	:	•	100 600 10 11			
Preciation in investment securities  Balance of Profit and Loss	:	::	200,303 0 0			
		<b>ः</b>	8 15,813,945 16 2		38	£15,813,945 16 2

B.—Profit and Loss, 31st March, 1904.

from year ended 31st March, 1903  or year ended 31st March, 1904, including ries, and after payment of and provision a interest due and accrued on deposits, ion to Provident Fund, bonus to staff, expeciention in investment securities, and ion for bad and doubtful debts in current iss  es and allowances at Head Office and 131 oches and agencies  tors'remuneration, including London Board all expenses, including rent, stationery, relling, repairs to premises, &c  Expenses Account  taxes, telegrams, and postages		1			
195,590 0 0   Dusiness   1.00,000 0   Less   1.00,000 0   Salaries and allowances at Head Office and 131   2,000 0 0   Directors' remuneration, including London Board   200,303 0 0   General expenses, including rent, stationery, travelling, repairs to premises, &c   Rates, taxes, telegrams, and postages   E488,393 3 10   E488,393 3 10   E488,393 3 10   E488,393 3 10   E488,593 3 10   E488,5	Annual statutory payment at 31st March, 1903, paid to Assets Realisation Board in terms of "The Bank of New Zealand and Banking Act, 1895," section 11  Dividend at 5 per cent. for year ended 31st March, 1903, on the share capital, with call paid up (£423,590)  Ealance of profits at 31st March, 1903, paid to the Assets Realisation Board in terms of "The Bank of New Zealand and Banking Act, 1895," section 11	£ 0 0 0		: ਜ	s. d. #\$ s. d. 195,590 0 0
9 10	:::::		L L	30,812 3 4 1,006 16 2 30,709 5 1	ъ О
		1	4	181,848 16	.6 5 292,803 3 10 £488,393 3 10
RESERVE PUND.		Resdi	SVE FUND.		
Balance from year ended 31st March, 1903 23,987 2 2 Premium on sale of forfeited shares credited in terms of "The Bank of New Zealand Act, 1903," section 21	Balance	ny cu		terms of "The Bank of	23,474 7 4 New 512 14 10
£28,987 2 2		22	8.11		£23,987 2 2

CERTIFICATES.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 30th day of May, 1904. I, William Callender, the Chief Auditor of the Bank of New Zealand, do hereby certify,—
1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements,
I am satisfied that they have been correctly compiled from the books and accounts of the 2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

bank.

ALEX. MICHIE, for General Manager. RICHARD W. GIBBS, Accountant.

3. That I have had access to certified returns of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and at the various branches and agencies of the bank, or were then in transit.

Dated this 4th day of June, 1904. W. CALLENDER, Chief Auditor.

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