

1904.
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS
(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 7 of "The Public Revenues Act, 1892."

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, GOVERNMENT ADVANCES TO SETTLERS OFFICE, and NEW ZEALAND CONSOLS ACCOUNTS during the Financial Year ended 31st March, 1904.

Investments.	Rate of Interest.	Post Office Account.	Government Life Insurance Account.	Government Insurance Account (Accident Branch).	Public Trust Account.	Commissioners of Public Debts Sinking Fund Account.	Government Advances to Settlers Office Account.	New Zealand Consols Account.
Government securities—		£	£ s. d.	£	£ s. d.	£	£	£
“The Consolidated Stock Act, 1884,” debentures ..	3½	60,600	..	..	..	..	..	..
“The New Zealand Consols Act, 1894” ..	3½	..	..	..	20 0 0	..	..	..
“Government Advances to Settlers Act, 1894,” debentures ..	3½	20,000	..	..	..	..	..	..
“The Land for Settlements Consolidation Act, 1900,” debentures ..	3½	25,000	..	..	..	..	..	1,100
“The Land for Settlements Consolidation Act, 1900,” debentures ..	4	..	..	..	..	3,000	..	..
“The Local Bodies’ Loans Act, 1901,” debentures ..	3½	205,000	..	..	..	..	..	..
“The State Coal-mines Act, 1901,” debentures ..	3½	55,000	..	..	..	..	..	..
“Government Advances to Settlers Extension Act, 1901,” debentures ..	4	80,000	..	..	..	..	..	..
“The Aid to Public Works and Land Settlement Act, 1903,” debentures ..	4	147,700	..	..	25,000 0 0	3,000	..	600
Treasury bills ..	3½	300,000	..	..	..	..	..	..
Other securities—								
Greymouth Harbour Board debentures ..	4	15,000	..	..	..	..	..	..
Patea Harbour Board debentures ..	4½	12,000	..	..	..	..	..	..
City of Nelson debentures ..	4¼	..	8,000 0 0	..	..	..	..	..
Borough of East Invercargill debentures ..	4	..	..	..	5,500 0 0	..	..	..
Borough of Gladstone debentures ..	4	..	..	..	1,000 0 0	..	..	..
Borough of Lower Hutt debentures ..	4½	..	..	..	6,500 0 0	..	..	..
Mortgages ..	..	..	276,586 3 7	4,975	338,430 8 5	..	463,815	..
Wellington property ..	..	..	4 12 10	..	..	..	..	..
Totals ..	..	920,300	284,590 16 5	4,975	376,450 8 5	6,000	463,815	1,700

Compiled from returns rendered.

JAMES B. HEYWOOD,
Secretary to the Treasury.

The Treasury, 24th June, 1904.