

No. 1—continued.

OFFICE LOAN ACCOUNT for the Year ended 31st MARCH, 1904, compared with the Financial Year ended 31st MARCH, 1903.

1902-1903.	EXPENDITURE.	1903-1904.
£ s. d.		£ s. d.
249,713 11 7	Amount paid over to Government Advances to Settlers Office Account.. ..	220,349 19 2
..	Temporary Advances paid off	200,000 0 0
43,998 11 8	Charges and expenses of raising Loans,— In respect of Loan issued in London	20,547 1 0
64,955 0 8	Balance at end of Year,— Cash in the Public Account	9,393 15 7
..	Investment Account	9,393 15 7
£358,667 3 6	Total	£450,290 15 9

ACCIDENT INSURANCE LOAN ACCOUNT for the Year ended 31st March, 1904.

..	Temporary advances made under section 6 of "The Government Accident Insurance Act, 1899," repaid to Government Life Insurance Account	£1,000 0 0
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NEW ZEALAND ACT, 1903, ACCOUNT for the Year ended 31st MARCH, 1904.

..	Securities transferred and delivered to the Bank of New Zealand under section 9 ..	500,000 0 0
..	Balance at end of Year,— Investment Account— 75,000 preference shares issued by the Bank of New Zealand	500,000 0 0
	Total	£1,000,000 0 0

JAMES B. HEYWOOD,
Secretary to the Treasury.