

**OFFICE LOAN ACCOUNT** for the Year ended 31st MARCH, 1904, compared with the Financial Year ended 31st MARCH, 1903.

1902-1903.	EXPENDITURE.	1903-1904.
£ s. d. 249,713 11 7	Amount paid over to Government Advances to Settlers Office Account.. ..	£ s. d. .. .. 220,349 19 2
..	Temporary Advances paid off .. .. .	.. .. 200,000 0 0
43,998 11 3	Charges and expenses of raising Loans,— In respect of Loan issued in London .. .. .	.. .. 20,547 1 0
64,955 0 8	Balance at end of Year,— Cash in the Public Account .. .. .	.. .. 9,393 15 7
..	Investment Account .. .. .	.. .. 9,393 15 7
£358,667 3 6	Total .. .. .	£450,290 15 9

**ACCIDENT INSURANCE LOAN ACCOUNT** for the Year ended 31st March, 1904.

..	Temporary advances made under section 6 of "The Government Accident Insurance Act, 1899," repaid to Government Life Insurance Account .. .. .	.. .. £1,000 0 0
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**NEW ZEALAND ACT, 1903, ACCOUNT** for the Year ended 31st MARCH, 1904.

..	Securities transferred and delivered to the Bank of New Zealand under section 9 .. ..	.. .. 500,000 0 0
..	Balance at end of Year,— Investment Account— 75,000 preference shares issued by the Bank of New Zealand .. .. .	.. .. 500,000 0 0
	Total .. .. .	£1,000,000 0 0

JAMES B. HEYWOOD,  
Secretary to the Treasury.

ROBERT J. COLLINS,  
Assistant Secretary and Accountant.

The foregoing accounts have been examined and found correct, subject to the following remarks:—

1. The "Customs," "Railways," and "Territorial Revenue" receipts are not now examined by the Audit Office.
2. The Audit Office is unable satisfactorily to verify the receipts of gold revenue, through the failure of the Mines Department to comply with a requisition for a certified statement of the amounts collectible as such revenue.
3. The "Advances in the hands of officers of the Government" include payments to the amount of £12,751 5s. 4d., though the accounts of the same were received at the Treasury before the close of the year.

J. K. WARBURTON,  
Controller and Auditor-General.