

first section, B.Sc., 3; second section, B.Sc., 3; first section, B.A., 7; final, B.A., 6; LL.D., 1. Five students of the College held University Scholarships during the year.

8. *Ranfurly Medals*.—The Countess of Ranfurly donated two handsome silver medals to be competed for at the annual examination of students of the School of Music, which were awarded as follows: Senior division, Rosa Binsted; junior division, Violet Hughes. With the departure of Lady Ranfurly from the colony these rewards for proficiency in music cease.

9. *Gillies Scholarship*.—This scholarship, of the value of £70 per annum, tenable for three years, was awarded to David E. Hansen.

10. *Accounts*.—The accounts will be forwarded as soon as the Audit Inspector has passed them.

I have, &c.,

G. MAURICE O'RORKE, Chairman.

The Right Honourable the Minister of Education, Wellington.

STATEMENT of the RECEIPTS and EXPENDITURE of the AUCKLAND UNIVERSITY COLLEGE for the Year ended 31st December, 1903.

		I. GENERAL ACCOUNT.			
<i>Receipts.</i>		£	s. d.	<i>Expenditure.</i>	£ s. d.
Balance, 1st January, 1903 ..	..	496	4 1	Salaries ..	3,727 0 0
Statutory grant ..	..	4,000	0 0	Office expenses ..	17 15 0
Endowments—				Stationery ..	29 3 7
Rents collected by Land Board ..	..	226	3 10	Advertising ..	46 12 11
Rents collected by Registrar ..	..	40	16 11	Printing ..	82 18 6
Taupiri rent ..	..	110	0 0	Cleaning, lighting, and warming ..	81 9 7
Sale of flax ..	..	25	0 0	Fidelity bond ..	3 0 0
Interest ..	..	14	18 4	Insurance ..	47 5 0
Miscellaneous ..	..	12	6 0	Interest and commission ..	0 13 3
Annual examination fees ..	..	46	14 6	Furniture and fittings ..	16 0 10
Musical examination fees ..	..	52	16 0	Repairs ..	66 15 6
Sale of calendar ..	..	1	5 3	Water-rates ..	17 13 6
Sir George Grey Scholarship ..	..	50	0 0	Lecture requisites ..	129 6 4
				Library ..	62 13 5
				Premiums ..	34 13 0
				Annual examination expenses ..	39 13 5
				Music examination expenses ..	23 0 6
				Endowments ..	82 12 5
				Miscellaneous ..	4 11 1
				Legal expenses ..	1 1 0
				Sir George Grey Scholarship ..	50 0 0
				Balance, 31st December, 1903—	
				Bank of New Zealand, cur-	
				rent account ..	£20 7 11
				Less unrepresented cheque ..	11 0 2
					9 7 9
				Bank of New Zealand,	
				fixed deposit ..	£400 0 0
				Auckland Savings-bank ..	102 18 4
					512 6 1
		£5,076	4 11		£5,076 4 11

II. SEPARATE ACCOUNTS.

1.—*Sinclair-Gillies Trust Account.*

		£	s. d.			£	s. d.	£	s. d.
Balance, 1st January, 1903 ..	..	3,479	15 11	Scholarship (one) ..	..	70	0 0		
Interest on mortgage ..	..	150	0 0	Advertising ..	..	13	2 3		
Interest, Auckland Savings-bank ..	..	3	6 5	Scholarship expenses ..	..	3	13 6		
Interest, Post-office Savings-bank ..	..	9	9 6					86	15 9
				Balance, 31st December, 1903—					
				Auckland Savings-bank ..	..	120	1 2		
				Post-office Savings-bank ..	..	435	14 11		
				On mortgage ..	..	3,000	0 0		
								3,555	16 1
		£3,642	11 10					£3,642	11 10

2.—*J. L. Sinclair Trust Account.*

		£	s. d.			£	s. d.
Balance, 1st January, 1903 ..	..	19	13 5	Balance, 31st December, 1903—			
Interest ..	..	0	13 3	In Auckland Savings-bank ..	..	£20	6 8
		£20	6 8			£20	6 8

D. W. RUNCIMAN, Registrar.

Examined and found correct—J. K. WARBURTON, Controller and Auditor-General.

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