

daries thereof to be published, and every school district shall be held to be bounded as described in any such notice.

Trustees of school may agree to place same under control of Board.
1877, No. 21, sec. 38

50. Any persons having the management and control of any school not established under "The Education Act, 1877," or any Act or Ordinance thereby repealed, may, with the consent of the persons in whom the school buildings, lands, and endowments pertaining thereto are vested, and with the assent of the Governor, agree with the Board of the district in which such school is that the said school shall be subject to the management and control of the Board, and that the said buildings, lands, and endowments shall be vested in such Board instead of such persons as aforesaid.

If the Governor assent to such agreement, and a notification of such assent be gazetted, such school buildings, lands, and endowments shall be vested in the said Board for or towards the maintenance of such school as a school under this Act, of such character or class as the Governor shall direct, but under and subject to the provisions of this Act, and the said persons shall thenceforth be freed and discharged from the trust imposed on them as trustees or governors of such school, and the buildings, lands, and endowments pertaining thereto.

Board Fund.

Board to make annual estimate of moneys required for current year.
Ibid, sec. 39

51. (1.) At the first ordinary meeting of the Board in each year the Board shall make an estimate of the amount of money which it has reason to believe will be derived from the following sources:—

(a.) From moneys payable by Government in respect of the average daily attendance of children as hereinbefore provided:

(b.) From moneys in any manner whatever received or to be received by the Board.

(2.) The Board shall regulate its expenditure upon the basis of the estimate so made, and a copy thereof shall be transmitted to the Minister.

Provision for deduction from grants in aid in certain cases.
Ibid, sec. 40

52. (1.) Whenever the Board of any district shall be in receipt of rents or other profits derived from lands or other property vested in the School Commissioners under "The Education Reserves Act, 1877," an account shall be taken at such periods as the Minister may direct showing the amount of such rents or other profits; and, in computing the proportionate share which such Board would, under the provisions of this Act, be entitled to receive from the Government, allowance shall be made for such rents and profits, and such share shall be paid subject to a deduction based upon the net amount of such rents or other profits.

(2.) No such deduction shall be made in respect of moneys received from such special endowments as are mentioned in section sixty-nine of this Act.

Funds of Boards.
Ibid, sec. 41

53. All moneys received by or belonging to the Board shall be paid into such bank as the Board from time to time appoints, to an account to be called "The Education Board Account," and no moneys shall be drawn out of the bank except by authority of the Board, and shall be paid by cheque, signed by the Treasurer and by such one or more members of the Board as the Board may from time to time authorise to sign cheques.