

NEW ZEALAND STATE COAL-MINES.

*Balance-sheet of Point Elizabeth Mine at 31st March, 1904 (as required by the Audit Office).*

Liabilities.		£	s.	d.	£	s.	d.
Proportion of debentures allocated to Point Elizabeth Mine	80,449	7	1				
Proportion of sundry creditors	754	4	11				
Proportion of accrued interest payable	1,277	0	0				
					82,480	12	0
Assets.							
Point Elizabeth Mine—							
Cost at 31st March, 1903					4,024	12	3
Additional expenditure during the year					24,765	7	2
Point Elizabeth Railway—							
Cost at 31st March, 1903					27,901	8	0
Additional expenditure during the year					25,084	16	8
Proportion of cost of Greymouth office furniture							
Balance in hand, State Coal-mines Account					4,032	17	9
Less vouchers passed outstanding					2,694	11	0
Proportion of balance in State Coal-mines Account allocated to Point Elizabeth Mine					£1,338	6	9
					669	3	4
					£82,480	12	0

Balance-sheet of Seddonville Mine at 31st March, 1904 (as required by the Audit Office).

Liabilities.		£	s.	d.	Assets.		£	s.	d.
Proportion of debentures allocated to Seddonville Mine	..	26,550	12	11	Seddonville Mine—	..	7,497	9	9
Proportion of sundry creditors	..	754	4	11	Cost at 31st March, 1903	..	16,879	1	1
Proportion of accrued interest payable	..	381	8	5	Additional expenditure during the year	..	..	..	..
					Proportion of cost of Greymouth office furniture	..	..	..	..
					Sundry debtors	..	..	..	..
					Balance in hand, State Coal-mines Account	..	4,032	17	9
					Less vouchers passed outstanding	..	2,694	11	0
							£1,338	6	9
					Proportion of balance in State Coal-mines Account allocated to Seddonville Mine	..	..	..	..
					Profit and Loss Account	..	..	..	..
							669	3	5
							882	6	1
							<u>£27,686</u>	<u>6</u>	<u>3</u>

Seddonville Colliery Profit and Loss Account for the Year ended at 31st March, 1904.

Dr.		Cr.		£	s.	d.
To Coal-winning—		By Sales of coal	..	3,523	18	4
Wages ..	2,662	Stock of coal on hand	..	221	7	6
Materials used	234					
Stores used	70	Discounts ..	..	3,745	5	10
	8	Balance loss	..	39	0	4
	6			882	6	1
Management and office salaries	2,967					
Interest ..	284					
Travelling-expenses ..	310					
Printing, stationery, and advertising	105					
Railway haulage	5					
Insurance ..	874					
General expenses	3					
	2					
	3					
	115					
	2					
	3					
	£4,666					
	12					
	3					
	£4,666					
	12					
	3					

State Coal-mines Office, Greymouth, 10th July, 1904.

**LOUIS H. EILERS, Accountant.**

**P. P. HØYES, F.S.A.A. Eng., Inspecting Accountant.**

Examined and found correct—J. K. WARBURTON, Controller and Auditor-General.

The foregoing is the balance-sheet and statements of accounts drawn up as required by the Audit Department in accordance with section 14 of "The State Coal-mines Act, 1901."