

1903.  
NEW ZEALAND.

---

# MILLION-AND-A-HALF LOAN OF 1901

(RETURN SHOWING PARTICULARS OF THE).

---

*Return to an Order of the House of Representatives dated the 10th July, 1902.*

*Ordered, "That there be laid before this House a return showing the amount of the last £1,500,000 loan subscribed by the public, the average price, the amount taken up by the underwriters, the total amount received by the colony on account of the £1,500,000, and the average price of the whole loan; also the cost of raising."—*  
(Mr. J. ALLEN.)

---

LOAN of £1,500,000 issued in 1901 authorised to be raised under "The Aid to Public Works and Land Settlement Act, 1901" (£1,000,000), and "The Government Advances to Settlers Act, 1894" (£500,000).

Amount subscribed by the public	...	...	...	£665,000	0	0
Average price	...	...	...	94 per cent.*		
Amount taken up by the underwriters	...	...	...	£835,000	0	0
Total amount received by the colony (after payment of charges)	£1,368,005	16	9†			
Average price of whole loan	...	...	...	94 per cent.*		
Cost of raising (inclusive of £90,000 difference between par and price issued)	...	...	...	£131,995	13	11

\* Loan was issued at fixed price of £94.

† Includes £1 10s. 8d. interest on overdue instalments.

ROBERT J. COLLINS,  
Assistant Secretary to the Treasury.

The Treasury, Wellington, 7th July, 1903.

*Approximate Cost of Paper.*—Preparation, not given; printing (1,425 copies), 17s.

---

By Authority: JOHN MACKAY, Government Printer, Wellington.—1903.

Price 3d.]

