

1903.
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 63 of "The Public Revenues Act, 1892."

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, GOVERNMENT ADVANCES TO SETTLERS OFFICE, and NEW ZEALAND CONSOLS ACCOUNTS during the Financial Year ended 31st March, 1903.

Investments.	Rate of Interest.	Post Office Account.	Government Life Insurance Account.	Public Trust Account.	Commissioners of Public Debts Sinking Fund Account.	Government Advances to Settlers Office Account.	New Zealand Consols Account.
Government securities—		£	£ s. d.	£ s. d.	£	£	£
"The Consolidated Stock Act, 1884," debentures	3½	57,500
"The New Zealand Consols Act, 1894"	3½	20 0 0
"The Land for Settlements Consolidation Loan Act, 1900," debentures	4	3,500	..	800
"The Local Bodies' Loans Act, 1901," debentures	3½	250,000	3,000
The State Coal-mines, 1901, debentures	3½	52,000
"The Aid to Public Works and Land Settlement Act, 1902," debentures	4	100,000	3,000	..	600
Treasury bills	3½	300,000
Other securities—							
Greymouth Harbour Board debentures	4	10,000
Westport Harbour Board debentures	4	5,000
City of Nelson debentures	4½	..	7,000 0 0
Borough of Lower Hutt debentures	4½	3,000 0 0
Mortgages	292,430 6 4	255,092 1 0	..	481,055	..
Wellington property	11 19 0
Totals	774,500	299,442 5 4	258,112 1 0	6,500	481,055	4,400

Compiled from returns rendered.

ROBERT J. COLLINS,
Assistant Secretary to the Treasury.

The Treasury, 24th June, 1903.

• RETURN of INVESTMENTS of the FUNDS of the POST-OFFICE SAVINGS-BANK during the Financial Year ended 31st March, 1903.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
Treasury bills	3½	31 Dec., 1903	749,200 0 0	
Greymouth Harbour Board debentures...	4	1 Jan., 1908	100,000 0 0	
Westport Harbour Board debentures ...	4	1 Jan., 1908	489,500 0 0	1,338,700 0 0
New investments—				
“The Aid to Public Works and Land Settlement Act, 1902,” debentures...	4	1 Dec., 1906	100,000 0 0	
“The Consolidated Stock Act, 1884,” debentures	3½	1 Sept., 1905	57,500 0 0	
Greymouth Harbour Board debentures ...	4	1 Jan., 1905	10,000 0 0	
“The Local Bodies’ Loans Act, 1901,” debentures	3½	1 Jan., 1909	250,000 0 0	
“The State Coal-mines Act, 1901,” debentures	3½	1 April, 1907	52,000 0 0	
Westport Harbour Board debentures ...	4	1 Jan., 1903	5,000 0 0	
Treasury bills	3½	31 Dec., 1902	300,000 0 0	774,500 0 0
				£2,113,200 0 0

General Post Office,
Wellington, 28th May, 1903.

W. GRAY,
Secretary.

RETURN of INVESTMENTS made by the GOVERNMENT LIFE INSURANCE DEPARTMENT during the Year ended 31st March, 1903.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
Mortgages on property	145,849 13 8
New investments—				
City of Nelson	4½	21 Mar., 1933	7,000 0 0	
Wellington property	11 19 0	
Mortgages on property	292,430 6 4	299,442 5 4
				£445,291 19 0

Government Insurance Department,
Wellington, 18th June, 1903.

J. H. RICHARDSON,
Government Insurance Commissioner.

RETURN of INVESTMENTS made by the PUBLIC TRUST OFFICE during the Financial Year ended 31st March, 1903.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
New Zealand Consols	3½	1 Feb., 1910	20 0 0	
Borough of Lower Hutt Special Loan of £8,000 debentures	4½	16 Mar., 1910	2,000 0 0	
Borough of Lower Hutt Special Loan of £1,000 debentures	4½	16 Mar., 1910	1,000 0 0	
Mortgages of real property	255,092 1 0	
				£258,112 1 0

Public Trust Office,
Wellington, 15th April, 1903.

J. W. POYNTON,
Public Trustee.

RETURN of INVESTMENTS made by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS during the Financial Year ended 31st March, 1903.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
"The Aid to Public Works and Land Settlement Act, 1902," debentures ...	4	1 Dec., 1906	3,000 0 0	
"The Land for Settlements Consolidation Act, 1900," debentures	4	1 Feb., 1908	3,500 0 0	
				£6,500 0 0

15th June, 1903.

P. PURVIS WEBB,
Secretary to the Commissioners.

RETURN of INVESTMENTS made by the GOVERNMENT ADVANCES TO SETTLERS OFFICE during the Financial Year ended 31st March, 1903.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Mortgages of property	*5	...	£ s. d. 481,055 0 0	£ s. d. £481,055 0 0

* Reducible to 4½ per cent. provided instalments are paid within fourteen days of due date.

Government Advances to Settlers Office,
Wellington, 8th April, 1903.

JOHN MCGOWAN,
Superintendent.

RETURN of INVESTMENTS made by the REGISTRAR of the NEW ZEALAND INSCRIBED CONSOLS.
during the Financial Year ended 31st March, 1903.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
Renewed investments— Treasury bills	3½	31 Dec., 1903	...	100,800 0 0
New investments— “The Local Bodies’ Loans Act, 1901,” debentures	3½	1 Jan., 1909	3,000 0 0	
“The Land for Settlements Consolidation Act, 1900,” debentures	4	1 Feb., 1908	800 0 0	
“The Aid to Public Works and Land Settlement Act, 1902,” debentures...	4	1 Dec., 1906	600 0 0	
				4,400 0 0
				£105,200 0 0

ROBERT J. COLLINS,
Deputy-Registrar, New Zealand Consols.

Office of the Registrar of New Zealand Consols,
Wellington, 15th May, 1903.

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