

1903.
NEW ZEALAND.

MILLION-AND-A-HALF LOAN OF 1901

(RETURN SHOWING PARTICULARS OF THE).

Return to an Order of the House of Representatives dated the 10th July, 1902.

Ordered, "That there be laid before this House a return showing the amount of the last £1,500,000 loan subscribed by the public, the average price, the amount taken up by the underwriters, the total amount received by the colony on account of the £1,500,000, and the average price of the whole loan; also the cost of raising."—
(Mr. J. ALLEN.)

LOAN of £1,500,000 issued in 1901 authorised to be raised under "The Aid to Public Works and Land Settlement Act, 1901" (£1,000,000), and "The Government Advances to Settlers Act, 1894" (£500,000).

Amount subscribed by the public	...	...	...	£665,000	0	0
Average price	...	...	...	94 per cent.*		
Amount taken up by the underwriters	...	...	...	£835,000	0	0
Total amount received by the colony (after payment of charges)	£1,368,005	16	9†			
Average price of whole loan	...	...	...	94 per cent.*		
Cost of raising (inclusive of £90,000 difference between par and price issued)	...	...	...	£131,995	13	11

* Loan was issued at fixed price of £94.

† Includes £1 10s. 8d. interest on overdue instalments.

ROBERT J. COLLINS,
Assistant Secretary to the Treasury.

The Treasury, Wellington, 7th July, 1903.

Approximate Cost of Paper.—Preparation, not given; printing (1,425 copies), 17s.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1903.

Price 3d.]