BANK OF NEW ZEALAND.—A. BALANCE-SHEET AT 31ST MARCH, 1903.

LIABILITIES.

	£ s. d.	£ s. d.	£ s. d.
Capital—			
Four-per-cent. guaranteed stock	..	2,000,000 0 0	
Ordinary capital called up under "The Bank of New Zealand and Banking Act, 1895" ..	500,000 0 0		
Amount paid to date as follows:—			
127,077 shares with full second call, £3 6s. 8d. per share paid ..	423,590 0 0		
1,730 shares first and second call in course of payment	1,507 16 8		
21,193 shares forfeited, amount paid thereon	4,590 8 6		
150,000		429,688 5 2	
			2,429,688 5 2
Call of 1895, made in terms of "The Bank of New Zealand and Banking Act, 1895," £3 6s. 8d. per share	500,000 0 0		
Amount collected to date, and specially applied as provided by the said Act ..	455,199 11 4		
Nominal reserve liability on shares ..	435,660 12 8		
Preferred-share capital issued to the Crown and repurchased in terms of "The Bank of New Zealand and Banking Act, 1895," section 8, and available for reissue in terms of section 13 of the said Act	500,000 0 0		
Reserve Fund invested in New Zealand Consols	.. ..	..	23,474 7 4
Notes in circulation	.. ..	..	764,906 0 0
Bills payable in circulation	.. ..	..	838,791 8 3
Deposits	.. ..	..	10,520,935 14 10
Other liabilities	.. ..	..	86,037 7 10
Balance of Profit and Loss	.. ..	..	195,590 0 0
			£14,859,423 3 5

ASSETS.

	£ s. d.	£ s. d.
Coin and cash balances at banker's	..	1,834,728 12 1
Bullion on hand and in transit	..	113,050 11 10
Money at call and short notice, Government securities, and other securities in London	2,475,285 5 2	
Bills receivable in London	1,003,286 15 6	
		3,478,572 0 8
Investments in the colonies—		
Colonial Government securities	678,131 5 0	
Municipal securities	23,653 6 1	
Other securities	32,400 0 0	
		734,184 11 1
Assets Realisation Board debentures held in London and New Zealand	1,754,600 0 0	
Less discount on £22,700 issued debentures repurchased at market price	566 7 6	
		1,754,033 12 6
Bills discounted	..	1,886,392 2 2
Other advances and securities and debts due to the bank ..	..	4,478,647 18 10
Landed property, premises, &c.	..	350,158 12 2
Bank of New Zealand Estates Company (Limited) "Assets in liquidation" (book value)	..	212,029 16 4
Colonial Bank property and premises	..	17,625 5 9
		£14,859,423 3 5

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—A. Macintosh, Chief Auditor.

A.M.
R.W.G.