

1903.  
NEW ZEALAND.

# INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

*Presented to both Houses of the General Assembly pursuant to Section 63 of "The Public Revenues Act, 1892."*

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, GOVERNMENT ADVANCES TO SETTLERS OFFICE, and NEW ZEALAND CONSOLS ACCOUNTS during the Financial Year ended 31st March, 1903.

| Investments.  | Rate of Interest. | Post Office Account. | Government Life Insurance Account. | Public Trust Account. | Commissioners of Public Debts Sinking Fund Account. | Government Advances to Settlers Office Account. | New Zealand Consols Account. |
|---|-------------------|----------------------|------------------------------------|-----------------------|---|---|------------------------------|
| Government securities—  |                   | £                    | £ s. d.                            | £ s. d.               | £   | £   | £                            |
| "The Consolidated Stock Act, 1884," debentures .. .. .                      | 3½                | 57,500               | ..                                 | ..                    | ..  | ..  | ..                           |
| "The New Zealand Consols Act, 1894" .. .. .                                 | 3½                | ..                   | ..                                 | 20 0 0                | ..  | ..  | ..                           |
| "The Land for Settlements Consolidation Loan Act, 1900," debentures .. .. . | 4                 | ..                   | ..                                 | ..                    | 3,500   | ..  | 800                          |
| "The Local Bodies' Loans Act, 1901," debentures .. .. .                     | 3½                | 250,000              | ..                                 | ..                    | ..  | ..  | 3,000                        |
| The State Coal-mines, 1901, debentures .. .. .                              | 3½                | 52,000               | ..                                 | ..                    | ..  | ..  | ..                           |
| "The Aid to Public Works and Land Settlement Act, 1902," debentures .. .. . | 4                 | 100,000              | ..                                 | ..                    | 3,000   | ..  | 600                          |
| Treasury bills .. .. .  | 3½                | 300,000              | ..                                 | ..                    | ..  | ..  | ..                           |
| Other securities—   |                   |                      |                                    |                       |   |   |                              |
| Greymouth Harbour Board debentures .. .. .                                  | 4                 | 10,000               | ..                                 | ..                    | ..  | ..  | ..                           |
| Westport Harbour Board debentures .. .. .                                   | 4                 | 5,000                | ..                                 | ..                    | ..  | ..  | ..                           |
| City of Nelson debentures .. .. .   | 4½                | ..                   | 7,000 0 0                          | ..                    | ..  | ..  | ..                           |
| Borough of Lower Hutt debentures .. .. .                                    | 4½                | ..                   | ..                                 | 3,000 0 0             | ..  | ..  | ..                           |
| Mortgages .. .. .   | ..                | ..                   | 292,430 6 4                        | 255,092 1 0           | ..  | 481,055   | ..                           |
| Wellington property .. .. .   | ..                | ..                   | 11 19 0                            | ..                    | ..  | ..  | ..                           |
| Totals .. .. .  | ..                | 774,500              | 299,442 5 4                        | 258,112 1 0           | 6,500   | 481,055   | 4,400                        |

Compiled from returns rendered.

ROBERT J. COLLINS,  
Assistant Secretary to the Treasury.

The Treasury, 24th June, 1903.