

FOURTH SCHEDULE.

CONSOLIDATED REVENUE ACCOUNT

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

FOR THE PERIOD COMMENCING 1ST JANUARY, 1900, AND ENDING 31ST DECEMBER, 1902.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Funds on 1st January, 1900 ..	2,997,681	0	4	Death Claims under Policies, Assurances, including Bonus Additions ..	337,029	5	0			
Tontine Savings Fund No. 1, transferred at maturity	16,752	13	11	Endowment Assurances matured, including Bonus Additions ..	186,275	0	0			
Renewal Premiums	799,447	6	1	Endowments matured ..	3,947	19	10			
New Premiums	61,509	9	5	Premiums returned on Endowments ..	116	17	6			
Single Premiums	5,249	7	9	Bonuses surrendered for Cash ..	28,915	1	1			
Consideration for Annuities granted ..	25,912	19	10	Annuities	34,840	3	11			
Interest	426,890	6	2	Surrenders, Ordinary ..	75,432	0	0			
Fees	39	3	10	" Tontine Policies at maturity of their Tontine Periods ..	25,375	9	10			
				Loans released by Surrender ..	55,428	5	10	747,360	3	0
				Commission, New ..	37,216	0	8			
				" Renewal ..	6,171	9	1	43,387	9	9
				Land and Income Tax ..				28,695	1	3
				Expenses of Management—						
				Salaries, Head Office ..	32,985	10	2			
				" Branch Offices and Agents ..	18,596	1	5			
				Extra Clerical Assistance ..	6,536	15	7			
				Medical Fees ..	14,358	2	3			
				Travelling Expenses ..	2,602	5	6			
				Advertising ..	3,033	18	1			
				Printing and Stationery ..	3,716	16	11			
				Rent ..	6,533	13	4			
				Postage ..	4,213	15	7			
				Telegrams ..	1,251	18	9			
				Exchange ..	266	2	3			
				Office Furniture Depreciation ..	950	0	0			
				General Expenses ..	7,776	7	3			
				Triennial Expenses ..	5,110	0	7			
				Compensation for loss of Office ..	507	9	6	108,438	17	2
				Investment Reserve Fund ..				22,783	9	6
				Amount of Funds on 31st December, 1902				3,382,817	6	8
								£4,333,482	7	4
								£4,333,482	7	4

VALUATION BALANCE-SHEET

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

As at 31st December, 1902.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Net value of Liabilities (as per Valuation Summary)	3,214,409	0	0	By Accumulated Funds (as per Consolidated Revenue Account)	3,382,817	6	8
To Surplus	168,408	6	8				
	£3,382,817	6	8		£3,382,817	6	8