

*Capital Account.*

<i>Receipts.</i>		£	s.	d.	<i>Expenditure.</i>		£	s.	d.
Balance, 1st January, 1902	..	20,587	15	8	Balance, 31st December, 1902	..	20,587	15	8

*Mortgage of Freehold Account.*

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Balance, 31st December, 1902 ..	20,000	0 0	Loan on security of 6,001 acres ..	20,000	0 0

*Statement of Balances.*

<i>Cr.</i>	<i>Accounts.</i>	<i>£</i>	<i>s.</i>	<i>d.</i>	<i>Cr.</i>	<i>Bank and Investment.</i>	<i>£</i>	<i>s.</i>	<i>d.</i>
Capital Account	.. ..	20,587	15	8	Drawing Account	.. £1,169	7	6	
General Account	.. ..	172	13	3	Less outstanding cheques	408	18	7	
									760 8 11
					Mortgage on freehold	.. ..	20,000	0	0
		<u>£20,760</u>	<u>8</u>	<u>11</u>			<u>£20,760</u>	<u>8</u>	<u>11</u>

W. LOWRIE, Director.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

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