

NELSON.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending the 31st December, 1902.

	Primary.	Secondary.	Total.
<i>Receipts.</i>			
To Balance, 1st January, 1902 ...	£ s. d. 104 18 3	£ s. d. ...	£ s. d. 104 18 3
Rent of reserves ...	798 18 8	327 12 10	1,126 11 6
Balance, 31st December, 1902 ...	...	68 16 1	68 16 1
Total receipts ...	903 16 11	396 8 11	1,300 5 10
<i>Expenditure.</i>			
By Balance, 31st December, 1901 ...	£ s. d. ...	£ s. d. 90 14 10	£ s. d. 90 14 10
Nelson Education Board ...	635 4 0	...	635 4 0
Grey Education Board ...	88 0 0	...	88 0 0
North Canterbury Education Board ...	26 16 0	...	26 16 0
Nelson College ...	...	108 15 0	108 15 0
District high schools ...	...	168 15 0	168 15 0
Advertising ...	...	4 19 0	4 19 0
Printing ...	1 6 0	0 12 0	1 18 0
Examiners' fees ...	...	4 4 0	4 4 0
Commissioners' travelling-expenses ...	3 0 0	1 10 0	4 10 0
Bank charge, keeping account ...	0 6 8	0 3 4	0 10 0
Secretary, exchange, &c. ...	33 14 8	16 15 9	50 10 5
Balance, 31st December, 1902 ...	115 9 7	...	115 9 7
Total expenditure ...	903 16 11	396 8 11	1,300 5 10

STATEMENT of ASSETS and LIABILITIES.

Assets.

	£ s. d.	£ s. d.	£ s. d.
Balance, Union Bank, 31st December, 1902 ...	£104 19 6		
Less unrepresented cheques ...	58 6 0		
	46 13 6	...	46 13 6
Rents outstanding ...	267 3 3	115 7 8	382 10 11
Total assets ...	313 16 9	115 7 8	429 4 5

Liabilities.

Nil.

ALFD. THOS. JONES, Secretary.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

WESTLAND.

SIR,—

Education Office, Hokitika, 10th February, 1903.

I have the honour to forward a copy of the certified balance-sheet for the year ending the 31st December, 1902, and to report as follows on the transactions of the same period:—

The reserves of the Westland Provincial District form an area of nearly 19,000 acres, and of this 6,600 acres are let at a total rental of only £34 12s. 6d., while the remaining portion has not been rented for either pastoral or agricultural purposes. The chief reason for the smallness of the income is the unsuitability of most of the land included, and it is with regret that the Commissioners learned that their proposal to exchange some of the reserves for more suitable Crown lands could not be entertained. The greater part of the income consists of royalties on timber, and a personal inspection of several reserves by a committee obtained information that warrants the expectation