NEW ZEALAND.

THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF)
AS ON 31st MARCH, 1902.

Return to an Order of the House of Representatives, dated the 23rd July, 1902.

Ordered, "That there be laid before this House a Return showing—(1) Particulars of the public debt of the colony on the 30th June, 1878; (2) the several increases and decreases between that date and the 31st March, 1902, whether arising from new loans or the conversion of old loans, or from paying off any loan; (3) the rate of interest and sinking fund payable in respect of each loan; and (4) particulars of the public debt on the 31st March, 1902, showing in respect of each loan (a) the annual charge for interest and sinking fund, (b) the amount of outstanding debt, (c) the due date thereof, (d) the accrued sinking fund, and (e) the net debt: being continuation of Return B.—18A. of 1901."—(Mr. J. Allen).

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1902.

Investments in—						£	s.	đ.
New Zealand 5-per-cent. Debentures					• •	3,470	0	0
" $4\frac{1}{2}$ -per-cent. Debentures						1,700	0	0
" 3½-per-cent. Debentures						1,250	0	0
" 4-per-cent. Inscribed Stock				••		129,754	19	6
" 3½-per-cent. Inscribed Stock						2,571	3	7
County of Tauranga 5-per-cent. Debenture	s					60	0	0
Borough of Brunner 6-per-cent. Debenture	s					840	0	0
Borough of Hokitika 6-per-cent. Debenture	es				• •	1,860	0	0
Borough of Patea 42-per-cent. Debentures		• •				200	0	0
Borough of Tauranga 5-per-cent. Debentur	es					200	0	0
Westport Harbour Board 4-per-cent. Deber	ntures	• •			• •	550	0	0
Waimakariri Ashley Water-supply Board 5	5-per-cent.	Debentures			• •	320	0	0
Wellington and Manawatu Railway Compa	any 5-per-	cent. Debent	ures			540	0	0
Government Loans to Local Bodies 31-per	cent. Deb	entures				400	0	0
Land for Settlements 4-per-cent. Debentur	:e s					2,060	0	0
Mortgages						82,700	0	0
New South Wales 4-per-cent. Debentures			••		• •	20,800		0
New South Wales 4-per-cent. Stock				• •		5,486	6	7
New South Wales 31-per-cent. Stock						84,269	13	4
New South Wales 3-per-cent. Stock		• •	• •			66,286	14	7
Victoria 4-per-cent. Debentures			• •		• •	15,000	0	0
Victoria 4-per-cent. Stock						43,233	17	4
Victoria 31-per-cent. Stock						83,341	9	6
Victoria 3-per-cent. Stock					• •	27,158	9	10
South Australia 4-per-cent. Debentures		• •				24,700	0	0
South Australia 4-per-cent. Stock						4,851	0	5
South Australia 3½-per-cent. Stock						38,068	11	6
South Australia 3-per-cent. Stock		••				114,819	12	6
Canada 4-per-cent. Debentures				• •		18,200	0	0
Canada 4-per-cent. Stock		••	• •	• •		60,000		
Canada 3½-per-cent. Stock		• •				34,022		8
Canada 3-per-cent. Stock						33,226	12	3
Canada 24-per-cent. Stock		• •				13,666	15	11
Tasmanian 3-per-cent. Stock	• •	••				4,124	13	4
Ceylon 3-per cent. Stock			• •			6,000	0	0 .
Leeds Corporation 3-per-cent. Stock		••		• •		14,000	0	0.
-								
						939,732		
Cash balance on 31st	t March, 1	902		••		189,083	10	0.
	Total	• •	• •	• •	• •	£1,128,816	1	10

STATEMENT of Treasury Bills outstanding on 31st March, 1902, showing the Date on which, and the Authority under which, they were issued, and the Date on which they are due.

Date of Issue.	Amount.	Rate of Interest.	Due Date.	Authority for Issue.
1901. December 31	£ 700,000*	$\frac{\pounds}{3\frac{1}{2}}$ %	Dec. 31, 1902	"Public Revenues Act, 1893," and amending Acts.

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Toans	.tear	Due Date.	Amount converted or	nverted or	From what	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1929.	Inscribed ng 1st Nov.,	34-per-cent. Inscribed Stock, maturing 1st Jan., 1940.	Inscribed ng 1st Jan.,).	3-per-cent. Inscribed Stock, maturing 1st April, 1945.	Inscribed ng 1st April, 45.	Converted into Short-dated Deben- tures under	d into 1 Deben nder
	94uI		rener	mea.	Dave.		For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	"The Consolidated Stock Act, 1884.	olidateč 1, 1884.
													Amount of	Intorost
	p. c.		ભ	ભર		ಚಿ	H	сh	4 2	ct?	c _R	≆	Foregrands.	
New Zealand Loan Act, 1856	-	1 July, 1894		20,000	1 July, 1894		•	:	:	50,000	:	:	:	:
w Zealand Loan Act, 1860	စ္ -	1 July, 1891	19,000		1 May, 1886	507	20,710	:	: 1	:	:	:	:	:
	٥		74,100	93 100	1 dany, 1891		:	:	17,004	:	:	:	:	:
New Zealand Loan Act. 1863		1 Nov., 1915	500,000	20, 00	1 Nov., 1892	117		:	:	610,000	:	:	:	:
		15 July, 1914	65,600		1 May, 1886	$112\frac{1}{2}$	73,800	:	:	:	:	:	:	:
	101	•	18,700		1 Jan., 1895	114	:	:	21,318	:	:	:	:	:
	ıO n	*	6,200		1 Tan 1000	1144	•		7,099	:	:	:	:	:
	o vo	*	43,600		15 Jan 1886	Par	:	:	1,004	•	:	•	43.600*	: 10
	יא פ	. :	2,600		1 April, 1897	181	: :		•	:	3.146	: :	200101	• :
			200		***************************************		: :	: :	: :	:	240	: :	: :	: :
	, 20		3,300		1 April, 1898		:	:	:	:	3,894	:	:	:
	'n	*	006		1 Oct., 1897		:	:	:	:	1,071	:	:	:
	ı0		200		1 April, 1899		:	:	:	:	585	:	:	:
	9	15 Mar., 1891	46,700		1 May, 1886		50,903	:	:	:	:	:	•	:
	٠		154 800		15 War. 1891		:		1,400+	:	:	:	:	:
	- ·	· ·	000,401		7001 (: mar.)	104	•	:	159,536	:	:	:	:	:
	9 0	15 June, 1891	47,600			109	51,884	:		:	:	:	:	:
	۰ و	15 Dec 1901	188,400		1 Mer. 1691	104	000:10	:	199,950	:	:	:	:	:
	<u>و</u>	T297 1997 94	4,100		15 Dec. 1891	104	600, 17	•	5.096		: :	:	:	:
	. · ·	. :	68,900		***************************************		: :	: :	75.790	: :	: :	: :	: :	: :
	10	: 2	76,000		1 July, 1894		:		87,780	:	:	:	:	:
	70		2,700	4		115	:	:	3,105	;	:	:	:	:
			130	1,253,100	3				•				1	
Consolidated Loan Act, 1867	ص <i>ب</i>	:	3,651,700		15 April, 1885		:	:	:	:	:	:	3,651,7001	ıO ı
	ر د ت	years	962,400		19 April, 1886	_	: 0	:	:	:	:	:	902,4008	
	ر د م	years	98,200	•	1 May, 1880	ont	40,492	:		:	:	:	:	:
		oo years	007		1 0an., 1691	:=	:	:	1002		:	:	:	:
	ر د	oo years	950,400		1004-89	==	:	:	070,120	000,000	:	:	:	:
	<u>ت</u>	36 years	104,356		1895–96	==	:	;	63,195	44,656	:	:	:	:
	2	36 years	68,786		1896-97	=	:	:	27,061	44,000		:	:	:
	ıo.	36 years	70,200		1897–98		:	:	:	:	31,570	45,000	:	:
	70	36 vears	53.300		66-8681			_		:	11,329	45.000	•	
	, FC	36 years	39,300		1899-1900				: :	: :	208	47,000	: :	: :
	, 1¢	36 x00 rs	50,400		1000-01	==	:	:	•			79,000	•	:
	20	36 years	50,50		1901-09	==	:	:	:	:	:	20,000	:	:
	э ч	1 Ten 1009	200,28		1 Ton 1909	1061	:	:	60.000		:	00,00	•	:
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Lyttelton and Christchurch Bailway	_	1 Tuly, 1893	200	111110010	1891	109			918		:		,	
Topa Ordinance, 1860	- c	1 July, 1894	9		1	=======================================	: ;	•	6 660		:	:	:	:
Dogs Crassage 1000	>	- C C		6.200	•	•	:	:	200,	:	•	:	•	:
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Common formers	_			6 486 549	_		950 609	_	1 100 505	721 056	50 042	000 070	000 DEG 1	_

PARTICULARS of Loans converted to 31st March, 1902—continued.

d into Deben-	olidated 1884.	Interest p. c.	::::::::	::::	45. 15. 15.	73 73 44 144	::	:::	:::	.4 4.4.	::::	:
Converted into Short-dated Deben- tures under	"The Cons. Stock Act,	Amount of Debentures.	::::::::	::::	3,000 15,000	$\begin{pmatrix} 13,500 \\ 25,000 \\ 25,000 \end{pmatrix}$::	::	:::	20,900 6,200 87,900 49,500	::::	4,503,700
Inscribed ng 1st April, 5.	For Re-demption.	£ 240,000 		::::	::	: :	::	::	:::	::::::	::::	310,000
3-per-cent. Inscribed Stock, maturing 1st April, 1945.	For Conversion.	£ 52,043 		::::	::	: :	$^{9,720}_{108}$::	:::	 1,620 1,188 	::::	66,821
Inscribed ng 1st Jan.,).	For Redemption.	£ 781,956	::::::::		::	: :	::	::	: : :	::::::	::::	798,956
3½ per-cent. Inscribed Stock, maturing 1st Jan., 1940.	For Conversion.	£ 1,122,585 7,888 1,250	27,847 1,168 7,491 8,950 1,050 2,650 1,656	$\begin{array}{c} 13,452 \\ 2,180 \\ 1,070 \\ \end{array}$::	: :	::	::	:::	::::::	53,750 	1,252,987
nscribed ng 1st Nov.,	For Redemption.	भ : : :	::::::::	::::		: :	::	764,240	1,060,000	::::::	::::	1,824,240
4-per-cent. Inscribed Stock, maturing 1st Nov., 1929.	For Conversion.	£ 259,698 	::::::::	::::	::	: :	::	522,054	3,145,517 $1,910,112$	1,318,554	$\begin{array}{c} \cdot \cdot \\ \cdot \cdot \\ 5,371,200 \\ 140,080 \end{array}$	14,499,215
Тегтв		£ 136 125	1173 1163 1183 1103 1105 106 1083 Par 1083	114 109 107	Par Par	Par Par	108 108	$103\frac{1}{2}$	103 101 Various	102 Par 108 108 Par Par	-4cs	<u> </u>
From what	Date.	1891 1895	1891 1892 1894 1895–96 1896–97 1897–98 1 April, 1898 1 July, 1898	1891 1894–95 1895–96 1896–97	12 April, 1885 23 Mar., 1896	1 July, 1886 31 Dec., 1885	15 April, 1897	15 Jan., 1884 15 Jan., 1885	1 Feb., 1884 1 Feb., 1886 1 Aug., 1886	1 May, 1886 28 Nov., 1884 1 April, 1899 15 Oct., 1885 28 Nov., 1884 15 Dec., 1888	30 June, 1891 31 Dec., 1883 1 Nov., 1879 1 May, 1886	
nverted or	med.	£ 486,542	6,800	116, 700	000,100	13,500 50,000	9	9,100	1,290,000	1, 292, 700	1,832,000 1,832,000 4,612,000	21,936,042
Amount_converted	redee	£ 5,800 1,000	23,700 1,000 6,600 8,100 1,000 2,500 1,600 1,600 1,200 70,100	11,800 2,000 1,000 16,800	3,000 15,000	:::	9,000	504,400 745,600	3,053,900 1,891,200 1,054,900	20,900 1,500 1,100 6,200 87,900 49,500	 4,476,000 136,000	
Due Date.		11 Sept., 1913 2 Jan., 1915	1 July, 1898	1 June, 1896 "	12 April, 1885 23 Mar., 1896	1 July, 1886 31 Dec., 1885	15 April, 1913 "	15 July, 1906 "	$ \begin{vmatrix} 1 \text{ Feb., 1904} \\ \text{and} \\ 1 \text{ Feb., 1905} \end{vmatrix} $	1 Mar., 1918 15 Oct., 1883 15 May, 1914 15 Oct., 1918 15 Oct., 1885 28 Nov., 1888 15 Dec., 1888	894 886 889	•
rest.	oquI	p. c. 6	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	မွ မေမ		8	44	ص ص	444	60 女 女 女 女 な な	क क क क	:
Loans,		Brought forward Canterbury Loan Ordinance, 1862	Otago Loan Ordinance, 1862	Auckland Loan Act, 1863	Nelson Loan Act, 1874	Wellington Loan Act, 1866 Defence and Other Purposes Loan Act, 1870	Act, 1870	Five-per-cent. Five-thirties	Four-and-a-half-per-cent. Five-thirties	Fine-per-cent. Ten-forties General Purposes Loan Act, 1873	Westland Loan Act, 1873 Treasury Bills Acts, 1879 and 1880 New Zealand Loan Act, 1879	Carried forward

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Toans	erest.	Due Date.	Amount converted	nverted or	From what	Фетия	4-per-cent, Inscribed Stock, maturing 1st Nov., 1929.	Inscribed ing 1st Nov., 9.	34 per-cent Inscribed Stock, maturing 1st Jan., 1940.		3-per-cent. Inscribed Stock, maturing 1st April, 1945.		Converted into Short-dated Deben- tures, under	l into Deben- ider
	etaI		redee	med.	Date.		For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	"The Consc Stock Act,	lidated 1884."
	9		9	c			è	6	c	d			Amount of Debentures.	_
:		200F [:::: A F		21,936,042	000 I	ئے:	14,499,215	1,824,240	1,252,987	798,956	66,821	310,000	4,503,700	; ;
District Kallways Furchasing Acts. 1885 and 1886	4 4	1 Aprii, 1909 "	12,000		1 July, 1894		242,800	::	12,480	::	::	::	::	::
	4 4	ŧ	1,000		July,	Par 1051	:	:	1,000	:	748	:	:	:
	ı vo	1 April, 1899	22,000	,	1 April, 1899	. :	::	: :	::	::	22,981	::	: :	: :
	34 46	28 May, 1898	25,000 35,000		1 April, 1898	Par	::	::	::	::	35,000	25,000	: :	::
Coloniel Insomiped Stock Act. 1989	1 10	1 Nov 1888		342,300	1 Nov 1888	Dar			,				950 000	ıc
Five-per-cent, Ten-forties	יטיטי	1 Mar., 1918	::	2,207,300	1 Jan., 1890		::	• •	÷200*	2.768.000	: :	: :		;
New Zealand Loan Act, 1879 Government Loans to Local Bodies	o 42.	1 Mar., 1892	44,000	988,000	1 Mar., 1890 1 Mar., 1892	Α.	::	::	::	:	:	:	44,000	43
Act, 1886	ر 1	*	405,000		*		:	:	:	:	:	:	405,000	
	4	1 Mar., 1896	463,300			Par	:	;	:	:	:	:	463,300	
	9 48	31 Dec., 1900	509,500	491 800	31 Dec., 1900	Par	:	:	:	•	:	•	509,500	60 FICE
Public Revenues Act, 1886		10 Oct., 1891	:	50,000	10 Oct., 1891	Par		:	:	• •	:	:	50,000	45
Fublic Revenues Act, 1887 (No. 3) Cheviot Estate Payment Act, 1893	4.4.	1 Mar., 1893 18 Oct., 1900	200,000	400,000	1 Mar., 1893 1 Jan., 1894	::	::	::	::	420,000 200,000	::	::	::	::
ν	4.4%		20,000	000	1 Jan., 1895	:	: :	:	:	50,000	: :	:	:	:
teers' Land Act, 1892	43	31 Oct., 1899	:	27,226	31 Oct., 1899	:	:	:	:	:	:	28,000	:	:
Native Land Purchase Act, 1892	44 44	ŧ :	9,700	-										
	N a			24,700	31 Oct., 1899	::	• • • • • • • • • • • • • • • • • • • •	:	:		:	26,400	:	:
Consolidated Stock Act, 1884	יט יכ	15 April, 1892	5,651,700		15 April, 1892	107	3,907,319 601,768	: :	•	: :	: :	: :	: :	: :
	, or ,		48,600		* * * * * * * * * * * * * * * * * * * *	110	47,960	: :		:	: :	: :	::	::
	4.4 4.4	28 Nov., 1895 28 May, 1897	109,308 218,816		28 Nov., 1895 28 May, 1897	Раг Раг	::	: :	109,308	::	218.816	::	• •	: :
			44,216			:,	:	:	:	:		45,000	:	<i>:</i>
		28 May, 1898 22 May 1898	100,000		13 Dec., 1897 1 April 1898	Par	:	:	:	:	100,000	:	:	:
		28 May, 1898	1,181,829		and index	: :	::	: :	::	::	1,181,829	: :	: :	: :
		•	251,137 585 858		.	:	:	:	:	:	251,137	:	:	:
			200,000	6,788,864	•	:	•	•	:	:	200	:	•	:
Land for Settlements Act, 1894	4 %	30 April, 1926	24,200		1 Oct., 1896	110	:	. :	:	:	26,620	. 600	:	:
		1 April, 1902	39,		April	: :	::	::	: :	::	41,097	3:	: :	: :
Lands Improvement and Native Lands Acquisition Act, 1894	4	30 Sept., 1908	:	100,000	1 Oct., 1897	:	:	:	:	:	:	100,000	:	:
Bank of New Zealand and Banking	;					í								
Act, 1895 Aid to Public Works and Land Settle-	₩ 100	31 Dec., 1896	:	900,000	1 Jan., 1896	Far	:	:	900,000	:	:	•	:	:
ment Acts, 1896 and 1897	£5.	1 Feb., 1899	100,000			:	•	:	:	:	• 1	100,000	:	:
	ကက	3 Mar., 1899 11 Mar., 1899	125,000		3 Mar., 1899 11 Mar., 1899	Par Par		::	::	: :	125,000	::	::	::
		5 April, 1899			:	:		:	::	: :		100,000	:	::
		1 April, 1903 1 Feb.: 1902			: :	103	::	::	: :	: :	36,050 250,000	: :	: :	: :
			- !	620,000	•)			;		2		;	:
Expenses of Conversion	:	:	:	:	:	:	:	202,000		47,936	:	27,000	:	:
							19,299,062	2,026,240	1,876,275	4,284,892	2,995,957	762,000	6,225,500	:
Totals	:	:	÷	£ 35,370,932	•	:				£37,469,926	926			
				* Dealt 1	* Dealt with under "The Lost Debentures Act, 1886.	Lost Deb	entures Act, 18	.,96.,	1					

Return showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1902, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1902, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the Accrued Sinking Fund, and (e) the Net Debt.

				Public Debt 18	at 30th June, 78.	Annue	I	ses to 31st Mar., 190	2.	-,	De	creases to 31st	March, 1902.	<u></u> -			I	Public Debt at	31st March,	1902.		
No.	Authority.	Amount authorised.	Date of Issue.			Charge	e. Fr	om From	Date.	Terms.		ns converted in		ed by	Loans	When due.	An	nount.	Annual C	Charge.	Sinking	N-4 D-N
				Amo	unt.	Int. S	New :	loans. Conversion	s. Dave.	Terms.	3-per-cent. Inscribed Stock.	31-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.	paid off.	when due.	All	Tount.	Interest.	S.F.	Funds accrued.	Net Debt
1 2	Ordinance of Legislative Council New Zealand Loan Act, 1856	£ 500,000	1 July, 1859	£ 300,000 25,000 25,000 50,000	£ 311 	4 4		£ £	1896 1888 1889		£	£	£	£	£ 311 300,000 25,000 25,000 50,000		£	£	£	£ 	£	£
			1 Oct., 1 July, 1864	50,000	500,000	4		•••	$1 {894}$		••	50,000	••	••	50,000			• • •		••	••	••
- 1	New Zealand Loan Act, 1863	2 000 000	1 July, 1861 15 July, 1864	488,000	93,100	5	,		1891 1886 1894 1886 1886 1894 1895	104 109 115½ 112½ A 115 114	 	74,100 76,000 2,700 18,700	19,000 65,600	43,600			••			•	••	
			1 Nov., 1865 15 Mar., 1866 15 June, 1867 15 Dec., "	500,000 201,500 236,000 93,900		4 6 6	2		"1896 1897 "1898 1897 1899 1892 1891 1886 1891 1886	114½ 111 120 124 118 119 117 117 104 109 104 109 104	200 2,600 3,300 900 500	6,200 1,400 500,000 154,800 4,900	46,700 47,600 20,100			15 Tule 1014		976 970	10.015	0.000		
5	New Zealand Consolidated Loan Act, 1867— English issue	7,283,100			1,519,400 6,531,400	5			1891 1891 1886 1885 1894 1886 1879–96 1894	110 106 B C 108½ 107¾		200 200 33,300 271,000 6,400	38,200	3,651,700 562,400	1,222,858	15 July, 1914	-	266,300	13,315	2,663	137,880	128,4
									1895 1896 1897 " 1898 " 1899	107 106 102 106 105 100 105 106 107 108 	2,000 3,800 6,500 17,100 40,800 1,100 9,700 42,500	7,600 4,600 7,500 51,000 8,700 44,656 68,786 				Annual drawings		288,400	14,420			288,4
									1900 1901	104	39,100 200 50,400 50,900											
6	Colonial issue	77,000 500,000	15 April, "	64,000	77,000 31,600	4			1893 1891	106 1	••	64,000 11,800				15 April, 1913		13,000	520			13,0
	Wellington Loan Act, 1866 Nelson Waterworks Loan Act, 1864 Lyttelton and Ch'ch. Railway Loan Ordinance, 1860	50,000 20,000	1 July, 1866		13,500 6,200 77,700	8 8	2 2		1894 1895 1896 1886 1880-81 1891 1893	109 107 100 109	 	2,000 1,000 16,800 200	 	13,500* 	 6,200 28,500	 			••	••	• •	• •
	Canterbury Loan Ordinance, 1862	500,000	,,		22,800	6	1		1891 1894 1896 1897	111		6,000 5,800		 	15,200 18,600 4,700 4,500	 2 Jan., 1915	 3,80				•••	
	Otago Loan Ordinance, 1862	500,000	1 July, 1863	••	116,700	6	1		1895 1891 1892 1894 1895 1896 1897–98 1898–99		900 1,200	1,000 1,000 23,700 6,600 8,100 1,000 2,500 1,600	••		••	2 July, 1916	12,20	16,000	960	160	13,470	2,5
7	Immigration and Public Works Loan Act, 1870 Guaranteed by Imperial Government £1,000,000	4,000,000	1 June, 1871		200,000	4			1901		69,700 400	••		••		 1 June, 1907	200,00		•••			•••
	Colonial issue 400,000		1 June, 1873 15 April, "	372,100	•••	4	2.4 80	0,000	1897-99		9,100			••		1 June, " 15 April, 1913	800,00	$\frac{00}{00}$ 1,000,000	40,000	24,000	705,70	3 294,29
	Consolidated Loan of 1867 2,100,000 4½-per-cent. Five-thirties	Included	1875-78 in No. 5.	25,700	397,800	1 43		2,200		••.	••		••	••		15 April, "	27,90		15,776	3		390,

A. Six years' currency to 15th January, 1892; then converted into 4-per-cent. Inscribed Stock at 110.

Stock at 107.

* Included in sum of £231,000, No. 35.

* Included in sum of £231,000, No. 35.

* Sinking Fund payable 18th March and 18th September.

* Only £200,000 has actually been issued to the public.

* Only £200,000 has actually been issued to the public. C. Six years' currency to 15th April, 1892; then converted into 4-per-cent. Inscribed RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1902, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1902, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt—continued.

į				Public Debt		Anı		Increases to 31	st Mar., 1902.			Dec	ereases to 31st	March, 1902.	ı	į			olic Dec at	31st March,	1902.		<u> </u>
o.	Authority.	Amount authorised.	Date of Issue.	A		Che	rge.	From New Loans.	From	Date.	Terms.	Loan	s converted in	to or redeeme		Loans paid off.	When due.	Ame	ount.	Annual (Charge.	Sinking Funds accrued.	Net Debt
				Amo	ount.	Int.	S.F.	New Loans.	Conversions.			Inscribed Stock.	Inscribed Stock.	Inscribed Stock.	Short-dated Debentures.	para on.				Interest.	S.F.		
;]]	Brought forward	£ 1,000,000 Included	in No. 5.	£	£ 9,587,511			£ 802,200	£	••		£ 352,900	£ 1,802,942	£ 237,200	£ 4,271,200	£ 1,750,869		£	£ 1,974,600	£ 84,991	£ 26,823	£ 857,053	£ 1,117,5
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Included	in No. 13. 15 April, 1873 1 July, 1880 25 June, 1881	50,000 75,000 20,000 5,000		5½ 4 4½ 4½ 4½	••	 	 	1885 	100	••			50,000*	 	15 April, 1913 1 July, 1910 1 July, "	75,000 20,000 5,000	ļ	4,125			100,0
]	Immigration and Public Works Loan Act, 1873		in No. 13. in No. 12.		150,000														100,000	2,120		••	100,
	General Purposes Loan Act, 1873	750,000 Included	in No. 13. 15 May, 1874	12,300 49,500 20,900		4 5. 4		 	 	1899 1888 1884	108 100 100	1,500	 	••	49,500* 20,900*	 	15 May, 1914 15 Oct., 1913	10,800 17,400					
			15 Oct., 1873	18,500 6,200 87,900 54,700	250,000	4 4½ 5 5	•••	 		1899 1885 1884	108 100 100	1,100	••	••	6,200* 87,900*	!	28 Nov., 1914	54,700		3,863	• •	••	82,
	North Otago District Public Works Loan Act, 1872 4½-per-cent. Five-thirties— Immigration and Public Works Loan Act, 1870 1873 1874	70,000 See No. 7 See No. 9	•••	500,000	43,900	5				1878-83 1884 1886 1886	103 101 E			3,053,900 1,891,200 1,054,900	• •	43,900			••	••	••	••	
	5-per-cent. Five-thirties— Defence and Other Purposes Loan Act, 1870 Immigration and Public Works Loan Act. 1873	4,000,000 See No. 8 See Nc. 9		250,000 500,000	6,000,000	41/2	••			1884	103 <u>1</u> 102 <u>1</u>		••	504,400 745,600		••					• •		
	General Purposes Loan Act, 1873	See No. 10 1,000,000 2,500,000	1 Mar., 1878	1,000,000 2,500,000	1,250,000	5	••	• •	••	1890 1886	95 102		2,207,300†	1,292,700	••	••			••		• •	••	
	Westland Loan Act, 1873		15 April, 1874		3,500,000	5				1891	1071		50,000							. •	••		
ı	Nelson Loan Act, 1874		23 Mar., 1876	15,000		7				1896	100		••		15,000 3,000*							••	
	Wellington Debts Act, 1876	58,000		3,000 16,500 25,000 16,500	18,000	5 5 5	••	••	••	1885	100	••	••	••		••							
	New Zealand Loan Act, 1879	5,000,000	1 Nov., 1 879		58,000	5	••	5,000,000	••	1878–79 1890 1879 1886	95 120 103	 	388,000	4,476,000 136,000		58,000 	••		••	••			
	Treasury Bills— Treasury Bills Extended Currency Act, 1873 1876 Appropriation Act, 1876 Financial Arrangements Act, 1876	400,000 172,000 110,000 150,000		400,000 172,000 110,000 150,000	000 000	about	••	••	}	1883	100	- •	••	1,832,000			,	••	• •		••		
	Treasury Bills Act, 1879	800,000 200,000			832,000			800,000 200,000	:: }			ļ											
	New Zealand State Forests Act, 1885	••	1886–89 1885–86		••	5 4	••	8,000 357,487	••	1891 1894 1886 1888–89	104 F		12,000 	242,800		8,000 87	 1 April, 1905	97,100	• •	••	- •	••	
			1894-95			6 1 6 5		35,000 40,000 47,000		1898-99 1895 1896 1899	105½ 100 	4,500 47,000	1,000		••	35,000 	1 July, 1909	40,000					
	New Zealand Colonial Inscribed Stock Loan Act, 1882	250,000 	1896 1882–83 1887–1901			3½ 5 5 4½		35,000 250,000 405,000 337,800	••	1898 1888 1892 1892	100 100 100	35,000	 	·· ·· ··	250,000 405,000 44,000			••	137,100	6,284	••	••	18
						4 3 1	••	169,500 759,800	••	1896	100	••	••		463,300 509,500	::	1 Sept., 1907	••	250,300	8,760	22,344		25
	Public Revenues Act, 1886	150,000	9 Oct., "	24.* .		4 1 5		100,000		1891 1891	100	••	400,000	· · ·	50,000	100,000	••	••	••	·• ·•	••	•••	·
	Public Revenues Act, 1887 (No. 3)	400,000	1 Mar., 1888 1892-95	• •	••	4½ 4½		400,000 27,226	••	1893 1899-00	100	27,226	400,000				••	••		••		••	
	Carried forward	•••			 21,739,411			9,824,013	••			460 000	4,861,242	15 466 700	6 995 500	1,995,856			2,544,900	108 023	49.167	857.059	3 1,687

Return showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1902, whether arising from New Loans, or the Conversion of Old Loans or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1902, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the Accrued Sinking Fund, and (e) the Net Debt—continued.

	Sinking Fund, (6) the Amount of Outstand	0 ,		Public Debi	t at 30th June, 878.			<u> </u>	31st Mar., 1902.	1			creases to 31s	t March, 1902.			•	Pt	ublic Debt at	31st March,	1902.	7	
No	Authority.	Amount authorised.	Date of Issue.	-		Cha	nual arge.	From	From	Date.	Towns	Loan	s converted in	nto or redeeme	ed by	Loans	When due.	Am	ount.	Annual C	Charge.	Sinking Funds	Net Debt.
				Am	nount.	Int.	S.F.	New Loans.	Conversions.	Date.	Terms.	3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.	paid off.	WHOH due.	1	Jane.	Interest.	S.F.	accrued.	1100 2008
	Brought forward	£	• •	£	£ 21,739,411			£ 9,824,013	£			£ 469,226	£ 4,861,242	£ 15,466,700	$\pounds 6,225,500$	£ 1,995,856		£	£ 2,544,900	£ 108,023	£ 49,167	£ 857,055	£ 3 1,687,847
27	Native Land Purchases Act, 1892 (Renewed under the Aid to Public Works Act and Land for Settlements Acts Amendment Act, 1899.)	••	1892–94			$\frac{5}{4\frac{1}{2}}$ $\frac{3\frac{1}{2}}{3\frac{1}{2}}$		9,700 15,000 125,000		1899 	••	9,700 15,000	· · · · · · · · · · · · · · · · · · ·		••	• •	31 Oct., 1906	125,000					
28	Land for Settlements Act, 1892		1893-94		• •	$4\frac{1}{2}$ $3\frac{1}{2}$		$8,690 \\ 45,276$		1897			• •			8,690	31 Oct., 1906		125,000 45,276	·			125,000 45,276
	Act, 1899.") Cheviot Estate Payment Act, 1893	250,000	18 Oct., 1893			$\frac{4\frac{1}{2}}{41}$		200,000 50,000		1894 1895	100 100		200,000 50,000		••	••							
	Land for Settlements Acts, 1894, 1897, 1899, and 1900	••	1894-1902	• 2		$\frac{4\frac{1}{2}}{4}$ $3\frac{1}{2}$		$24,200 \\ 740,090$		1896 1899	110 100	24,200 600		· · · · · · · · · · · · · · · · · · ·	••	••	31 Oct., 1906	739,490		••	••	••	•••
						3 2 3 <u>1</u> 31	•••	349,000 62,000 30,000					••		••	••	1 April, 1909 1 April, " 31 Oct., 1906	349,000 62,000 30,000			ĺ		
						4 4		300,000 56,000		1901 	103	39,900 	• •			200,000	1 April, 1902 1April, 1905						
						$\frac{4}{2\frac{1}{2}}$ $3\frac{1}{2}$		200,000 19,000 10,000	• • • • • • • • • • • • • • • • • • • •	 		• •	• • • • • • • • • • • • • • • • • • • •	••		19,000	1 April, 1906	10,000					
						4 4 1		527,950 $21,000$ $338,200$				• •			••	••	1 May, 1904 1 Nov., " 1 Feb., 1905	527,950 21,000 338,200)				
21	Lands Improvement and Native Lands Acquisition Act,	500,000	1894-97			4		383,000		1897		100,000	••			••	30 Sept., 1908	283,000	[2,393,740]	90,670		••	2,393,740
	1894	750,000	1894–1902			3½ 3½		117,000 468,324								•••	30 Sept., " 1 Feb., 1910	117,000	400,000 468,324	15,415 16,391	• •		400,000 468,324
==	New Zealand Consols Act, 1894 Bank of New Zealand and Banking Act, 1895 Aid to Public Works and Land Settlement Acts, 1896 to 1901	500,000	1895 30 Sept., 1896			$3\frac{1}{2}$ $3\frac{1}{2}$		500,000 250,000		1896 1902	100 100	250,000	500,000			• • • • • • • • • • • • • • • • • • • •	.: 15 Aug., 1921*	500,000				••	
			21 Dec., " 15 Dec., 1897 21 Feb., 1898			მ <u>ქ</u> მ მ 1		500,000 $25,000$ $100,000$		1899	i00	25,000 100,000	••	• • •	••	••	15 Aug., 1921 						
			3 Mar., " 11 Mar 5 April, 1898			3 3 3 1		100,000 $10,000$ $100,000$	••	"	100 100	$\begin{array}{c} 100,000 \\ 10,000 \\ 100,000 \end{array}$		••	••	••	••	••			,		<u> </u>
·			31 Oct., " 4 Jan., 1899		•••	$\frac{3\frac{1}{2}}{3\frac{1}{2}}$		100,000 150,000	••	1899			•••	••	••	85,000	31 Oct., 1903 4 Jan., 1904	15,000 150,000					
			15 Jan., 1900 15 Feb., " 15 Mar., "		••	† †		100,000 100,000 100,000		••	•••	••	••	••	••	••	15 Jan., 1905 15 Feb., " 15 Mar., "	100,000 100,000 100,000)))				
			17 April, " 15 May, "			+		100,000 100,000				••	••		••	••	17 April " 15 May, "	100,000 100,000					
			15 June, " 16 July, " 15 Aug., "			•		$ \begin{array}{c c} 100,000 \\ 100,000 \\ 100,000 \end{array} $	•		••	••	••	••	••	••	15 June,	100,000 100,000 100,000					
			15 Sept., " 15 Oct., "		} ::	÷ † †		100,000 65,000		• •		• •			••	100,000	15 Sept., " 15 Oct., "	100,000 65,000					
			21 N· v., " 22 Dec., "			‡ 4		100,000 100,000 500,000	••	 1901	103	35,000	••	• •	•••	100,000	 1 April, 1903	465,000					
						4 4		500,000 250,000		••		• • •					1 April, 1904 1 Dec., "	500,000 250,000		105,650			2,845,000
35	Dairy Industry Act, 1898		1900–1901			3 1		1,781		.,		• •			••		1 Aug., 1908 1 Jan., 1911 1 Jan., 1916	438 843 500	3	100,000			2,015,000
36	Government Advances to Settlers Act, 1894		1900-1901			4 3 1		50,000 90,000		• • •						50,000 90,000	••		1,781	62	• •	••	1,781
37	Government Accident Insurance Act, 1898	••	1900-1901			31		2,000		••					• •		1 Feb., 1911		2,000	70			2,000
38	Local Bodies' Loans Act, 1901	••	1902			3½		72,000				• •			••	••	1 Jan., 1909	·	72,000	2,520			72,000
39	New Zealand Consolidated Stock Act, 1877 (4-per-cents)— New Loans—	3,000,000	1 Nov., 1882 1 Nov., "			4 4		1,000,000		·							1 Nov., 1929 1 Nov., "	1,000,000					
	New Zealand Loan Act, 1882	1,500,000	1 Nov., 1884 1 May, 1885			4		1,000,000 1,500,000	••	 		••					1 Nov., " 1 Nov., "	1,000,000 1,500,000					
	" 1886	1,325,000 1,000,000 1,000,000	1 Nov., 1886 1 May, 1888 1 May, "			4 4 4		1,325,000 $1,000,000$ $1,000,000$					• • • • • • • • • • • • • • • • • • • •		••	••	1 Nov., " 1 Nov., " 1 Nov., "	$\begin{bmatrix} 1,325,000 \\ 1,000,000 \\ 1,000,000 \end{bmatrix}$					
40	Conversions			••	••	4			21,325,302			••	••		• •	••	1 Nov., " 1 Jan., 1940	21,325,302	29,150,302	1,166,012			29,150,302
	To redeem balances of loans of 1870, 1877, and 1877. To redeem balances of loans of 1860, 1863, 1867, and	••	1 Jan., 1890 1891–1900	••		3 1 31		••	2,768,000 3,393,167			•••	· ·	••	• • •	••	1 Jan., 1940 1 Jan., "	3,393,167		215,641	••		6,161,167
41	sundry provincial loads New Zealand Consolidated Stock Act 1877 (3-per-cents)— To make advances to settlers Aid to public works and land settlement	3,000,000	1895–1902 1901			3 3		2,240,000 1,000,000		}			••	• •	••		1 April; 1945	••	8,032,957	240,988	••		8,032,957
42	For conversions	••	1896–1902 15 April, 1885			3 5		1,035,000	3,757,957 3,651,700	1892	107		••	3,651,700	••								
	English issue—Conversions	••	15 Jan., 1886 15 April, "			5 5	•••		43,600 562,400	"	110 107		••	43,600 562,400	• •	••							
	Colonial issue—Conversions	••	1 Nov., 1888 Various 10 Oct., 1891			5 4½ 4½			250,000 231,000 50,000														
	" · · · · · · · · · · · · · · · · · · ·		1 Mar., 1892 1 Mar., 1896 31 Dec., 1900	••		4½ 3½ 3½ 3½		••	449,000 478,300 509,500	1895	100		109,308)							
	New Loans	•••	Various 28 May, 1892		••	$rac{4rac{1}{2}}{4rac{1}{2}}$		166,706 280,300		1897	100	318,816 44,216		 		61,742							
	" " " "	••	28 May, 1893 28 May, 1894 22 June, 1895			$\frac{4\frac{1}{2}}{4}$		284,500 117,800 135,400		1898	100	2,058,824	••	••	• •	J							
	,,	•••	22 June, " 11 June, 1896	••	::	31 31 31 21		10,000 70,300							•								
	" · · · · · · · · · · · · · · · · · · ·	••	17 July, 1897 1 Sept., 1898 7 June, 1899			3½ 3½ 3½ 3½		69,600 54,300 50,400	••	 			•••										
			27 June, 1900 26 June, 1901			$\frac{3\frac{1}{2}}{3\frac{1}{2}}$		52,800 57,000				••	••	••			1 Sept., 1905 31 Dec., 1907	214,500 509,500	724,000	25,340	••		724,000
	Less accrued Sinking Fund in respect of "The Govern-		.,	••				••	••										•••	••		§271,76	52,109,394 271,763
	ment Loans to Local Bodies Act, 1886				21,739,411			31,838,330				3,700,482	5,720.550	19,724,400	6,225,500	2,710.288		••	52,966,447+	1,992,742	49,167	1,128,810	651,837,631
	Totals	••	••		,,		١ ا		5., 100,020	<u> </u>	<u> </u>	5,,00,102	- , , 0	, ,	, , , , - 00			<u> </u>	-,,				, , , , , , ,

^{*} Loan may be paid off at any time after 15th February, 1907, on six months' notice being given. † Treasury Bills amounting to £700,000 are not included. in respect of the total amount issued under "The Government Loans to Local Bodies Act, 1886," of which £1,421,800 has been converted into Consolidated Stock debentures.

§ Represents the accrued Sinking Fund

The Treasury, Wellington, 13th September, 1902.

Approximate Cost of Paper.—Preparation, not given; printing (1,200 copies), £16 3s. 6d.

James B. Heywood, Secretary to the Treasury. Robert J. Collins, Accountant to the Treasury.

 $^{^{\}dagger}_{+}$ One quarter per cent. over bank rate, varying interest calculated at $3\frac{1}{2}$ per cent.