RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1902, whether arising from New Loans, or the Conversion of Old Loans or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1902, showing in respect of each Loan (*a*) the Annual Charge for Interest and Sinking Fund, (*b*) the Amount of Outstanding Debt, (*c*) the Due Date thereof, (*d*) the Accrued Sinking Fund, and (*e*) the Net Debt—*continued*.

No	Authority.	Amount authorised.	Date of Issue.	Public Debt at 30th June, 1878. Amount.		Annual Charge. Int.	Annual Charge. S.F.	Increases to 31st Mar., 1902. From New Loans.	Increases to 31st Mar., 1902. From Conversions.	Decreases to 31st March, 1902. Date.	Terms.	Loans converted into or redeemed by 3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.	Loans paid off.	Public Debt at 31st March, 1902. When due.	Amount.		Annual Charge. Interest.	Annual Charge. S.F.	Sinking Funds accrued.	Net Debt.
		£		£	£			£	£			£	£	£	£	£		£	£	£	£	£	£
	Brought forward	..	..	..	21,739,411	..	..	9,824,013	..	..	..	469,226	4,861,242	15,466,700	6,225,500	1,995,856	..	..	2,544,900	108,023	49,167	857,053	1,687,847
27	Native Land Purchases Act, 1892	..	1892–94	..	..	5	..	9,700	..	1899	..	9,700	..	..	..	..	..	..					
	(Renewed under the Aid to Public Works Act and Land for Settlements Acts Amendment Act, 1899.)					4½	..	15,000	..	"	..	15,000	..	..	..	..	..	..					
						3½	..	125,000	..	..	..	..	..	..	..	..	31 Oct., 1906	125,000	125,000	4,375	..	..	125,000
28	Land for Settlements Act, 1892	..	1893–94	..	..	4½	..	8,690	..	1897	..	..	..	..	..	8,690							
	(Renewed under "The Land for Settlements Acts Amendment Act, 1899.")					3½	..	45,276	..	..	..	..	..	..	..	..	31 Oct., 1906	..	45,276	1,585	..	..	45,276
29	Cheviot Estate Payment Act, 1893	250,000	18 Oct., 1893	..	..	4½	..	200,000	..	1894	100	..	200,000	..	..	..							
						4½	..	50,000	..	1895	100	..	50,000	..	..	..	..	..	..	..	..	..	..
30	Land for Settlements Acts, 1894, 1897, 1899, and 1900 ..	..	1894–1902	..	..	4	..	24,200	..	1896	110	24,200	..	..	..	..	..	..					
						3½	..	740,090	..	1899	100	600	..	..	..	..	31 Oct., 1906	739,490					
						3¾	..	349,000	..	..	..	..	..	..	..	..	1 April, 1909	349,000					
						3½	..	62,000	..	..	..	..	..	..	..	..	1 April, "	62,000					
						3½	..	30,000	..	..	..	..	..	..	..	..	31 Oct., 1906	30,000					
						4	..	300,000	..	1901	103	39,900	..	..	..	..	1 April, 1902	260,100					
						4	..	56,000	..	..	..	..	..	..	..	..	1April, 1905	56,000					
						4	..	200,000	..	..	..	..	..	..	..	200,000	..	..					
						2½	..	19,000	..	..	..	..	..	..	..	19,000	..	..					
						3½	..	10,000	..	..	..	..	..	..	..	..	1 April, 1906	10,000					
						4	..	527,950	..	..	..	..	..	..	..	..	1 May, 1904	527,950					
						4	..	21,000	..	..	..	..	..	..	..	..	1 Nov., "	21,000					
						4	..	338,200	..	..	..	..	..	..	..	..	1 Feb., 1905	338,200	2,393,740	90,670	..	..	2,393,740
31	Lands Improvement and Native Lands Acquisition Act, 1894	500,000	1894–97	..	..	4	..	383,000	..	1897	..	100,000	..	..	..	..	30 Sept., 1908	283,000					
						3½	..	117,000	..	..	..	..	..	..	..	..	30 Sept., "	117,000	400,000	15,415	..	..	400,000
32	New Zealand Consols Act, 1894	750,000	1894–1902	..	..	3½	..	468,324	..	..	..	..	..	..	..	..	1 Feb., 1910	..	468,324	16,391	..	..	468,324
33	Bank of New Zealand and Banking Act, 1895 ..	500,000	1895	..	..	3½	..	500,000	..	1896	100	..	500,000	..	..	..	..	..	..	..	..	..	..
34	Aid to Public Works and Land Settlement Acts, 1896 to 1901	2,000,000	30 Sept., 1896	..	..	3½	..	250,000	..	1902	100	250,000	..	..	..	..	..	..					
			21 Dec., "	..	..	3½	..	500,000	..	..	..	..	..	..	..	..	15 Aug., 1921*	500,000					
			15 Dec., 1897	..	..	3	..	25,000	..	1899	100	25,000	..	..	..	..	..	..					
			21 Feb., 1898	..	..	3¼	..	100,000	..	"	..	100,000	..	..	..	..	..	..					
			3 Mar., "	..	..	3	..	100,000	..	"	100	100,000	..	..	..	..	..	..					
			11 Mar. ..	..	..	3	..	10,000	..	"	100	10,000	..	..	..	..	..	..					
			5 April, 1898	..	..	3¼	..	100,000	..	..	..	100,000	..	..	..	..	..	..					
			31 Oct., "	..	..	3½	..	100,000	..	1899	..	..	..	..	..	85,000	31 Oct., 1903	15,000					
			4 Jan., 1899	..	..	3½	..	150,000	..	..	..	..	..	..	..	..	4 Jan., 1904	150,000					
			15 Jan., 1900	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	15 Jan., 1905	100,000					
			15 Feb., "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	15 Feb., "	100,000					
			15 Mar., "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	15 Mar., "	100,000					
			17 April, "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	17 April "	100,000					
			15 May, "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	15 May, "	100,000					
			15 June, "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	15 June, "	100,000					
			16 July, "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	16 July, "	100,000					
			15 Aug., "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	15 Aug., "	100,000					
			15 Sept., "	..	..	‡	..	100,000	..	..	..	..	..	..	..	..	15 Sept., "	100,000					
			15 Oct., "	..	..	‡	..	65,000	..	..	..	..	..	..	..	..	15 Oct., "	65,000					
			21 N. v., "	..	..	‡	..	100,000	..	..	..	..	..	..	..	100,000	..	..					
			22 Dec., "	..	..	‡	..	100,000	..	..	..	..	..	..	..	100,000	..	..					
						4	..	500,000	..	1901	103	35,000	..	..	..	..	1 April, 1903	465,000					
						4	..	500,000	..	..	..	..	..	..	..	..	1 April, 1904	500,000					
						4	..	250,000	..	..	..	..	..	..	..	..	1 Dec., "	250,000	2,845,000	105,650	..	..	2,845,000
35	Dairy Industry Act, 1898	..	1900–1901	..	..	3½	..	1,781	..	..	..	..	..	..	..	..	1 Aug., 1908	438					
																	1 Jan., 1911	843					
																	1 Jan., 1916	500	1,781	62	..	..	1,781
36	Government Advances to Settlers Act, 1894	..	1900–1901	..	..	4	..	50,000	..	..	..	..	..	..	..	50,000	..	..					
						3½	..	90,000	..	..	..	..	..	..	..	90,000	..	..	..	..	..	..	..
37	Government Accident Insurance Act, 1898	..	1900–1901	..	..	3½	..	2,000	..	..	..	..	..	..	..	..	1 Feb., 1911	..	2,000	70	..	..	2,000
38	Local Bodies' Loans Act, 1901	..	1902	..	..	3½	..	72,000	..	..	..	..	..	..	..	..	1 Jan., 1909	..	72,000	2,520	..	..	72,000
39	New Zealand Consolidated Stock Act, 1877 (4-per-cents)—																						
	New Loans—																						
	New Zealand Loan Act, 1882	3,000,000	1 Nov., 1882	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	1 Nov., 1929	1,000,000					
			1 Nov., "	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
			1 Nov., 1884	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
	" 1884	1,500,000	1 May, 1885	..	..	4	..	1,500,000	..	..	..	..	..	..	..	..	1 Nov., "	1,500,000					
	" 1886	1,325,000	1 Nov., 1886	..	..	4	..	1,325,000	..	..	..	..	..	..	..	..	1 Nov., "	1,325,000					
	" 1888	1,000,000	1 May, 1888	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
	North Island Main Trunk Railway, 1882 ..	1,000,000	1 May, "	..	..	4	..	1,000,000	..	..	..	..	..	..	..	..	1 Nov., "	1,000,000					
	Conversions	..	..	..	..	4	..	..	21,325,302	..	..	..	..	..	..	..	1 Nov., "	21,325,302	29,150,302	1,166,012	..	..	29,150,302
40	New Zealand Consolidated Stock Act, 1877 (3½-per-cents)—																						
	To redeem balances of loans of 1876, 1877, and 1879..	..	1 Jan., 1890	..	..	3½	..	..	2,768,000	..	..	..	..	..	..	..	1 Jan., 1940	2,768,000					
	To redeem balances of loans of 1860, 1863, 1867, and sundry provincial loans	..	1891–1900	..	..	3½	..	..	3,393,167	..	..	..	..	..	..	..	1 Jan., "	3,393,167	6,161,167	215,641	..	..	6,161,167
41	New Zealand Consolidated Stock Act 1877 (3-per-cents)—																						
	To make advances to settlers	3,000,000	1895–1902	..	..	3	..	2,240,000	..														
	Aid to public works and land settlement	..	1901	..	..	3	..	1,000,000	..	..	..	..	..	..	..	..	1 April, 1945	..	8,032,957	240,988	..	..	8,032,957
	For conversions	..	1896–1902	..	..	3	..	1,035,000	3,757,957														
42	New Zealand Consolidated Stock Act, 1884—																						
	English issue—Conversions	..	15 April, 1885	..	..	5	..	..	3,651,700	1892	107	..	..	3,651,700	..	..							
	"	..	15 Jan., 1886	..	..	5	..	..	43,600	"	110	..	..	43,600	..	..							
	"	..	15 April, "	..	..	5	..	..	562,400	"	107	..	..	562,400	..	..							
	Colonial issue—Conversions	..	1 Nov., 1888	..	..	5	..	..	250,000														
	"	..	Various ..	..	..	4½	..	..	231,000														
	"	..	10 Oct., 1891	..	..	4½	..	..	50,000														
	"	..	1 Mar., 1892	..	..	4½	..	..	449,000														
	"	..	1 Mar., 1896	..	..	3½	..	..	478,300														
	"	..	31 Dec., 1900	..	..	3½	..	..	509,500	1895	100	..	109,308	..	..								
	New Loans	..	Various ..	..	..	4½	..	166,706	..	1897	100	318,816	..	..	..	61,742							
	"	..	28 May, 1892	..	..	4½	..	280,300	..	"	..	44,216	..	..	..								
	"	..	28 May, 1893	..	..	4½	..	284,500	..	1898	100	2,058,824	..	..	..								
	"	..	28 May, 1894	..	..	4	..	117,800	..														
	"	..	22 June, 1895	..	..	4	..	135,400	..														
	"	..	22 June, "	..	..	3½	..	10,000	..														
	"	..	11 June, 1896	..	..	3½	..	70,300	..														
	"	..	17 July, 1897	..	..	3½	..	69,600	..														
	"	..	1 Sept., 1898	..	..	3½	..	54,300	..	..	..	..	..	..	..	..							
	"	..	7 June, 1899	..	..	3½	..	50,400	..	..	..	..	..	..	..	..							
	"	..	27 June, 1900	..	..	3½	..	52,800	..	..	..	..	..	..	..	..	1 Sept., 1905	214,500					
	"	..	26 June, 1901	..	..	3½	..	57,000	..	..	..	..	..	..	..	..	31 Dec., 1907	509,500	724,000	25,340	..	..	724,000
																							52,109,394
	Less accrued Sinking Fund in respect of "The Government Loans to Local Bodies Act, 1886	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	§271,763	271,763
	Totals	..	..	..	21,739,411	..	..	31,838,330	37,469,926	..	..	3,700,482	5,720,550	19,724,400	6,225,500	2,710,288	..	..	52,966,447†	1,992,742	49,167	1,128,816	51,837,631

* Loan may be paid off at any time after 15th February, 1907, on six months' notice being given. † Treasury Bills amounting to £700,000 are not included. ‡ One-quarter per cent. over bank rate, varying interest calculated at 3½ per cent. § Represents the accrued Sinking Fund in respect of the total amount issued under "The Government Loans to Local Bodies Act, 1886," of which £1,421,800 has been converted into Consolidated Stock debentures.

The Treasury, Wellington, 13th September, 1902.

JAMES B. HEYWOOD, Secretary to the Treasury.
ROBERT J. COLLINS, Accountant to the Treasury.

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