

The Council must again refer to the need of a Professor of Biology. Students have to go elsewhere in order to complete their course for a science degree. The drain upon the funds of the College for the Queen's Scholarships precludes the Council from making this necessary appointment, and the Council urge upon the Government that this burden should be removed from them, a burden which no other University College in the colony has to bear. Auckland College, which has a statutory annual grant of the same amount as this College (£4,000), has no scholarships to pay out of it, and, in addition to the grant, has some reserves which produce revenue. The Victoria College possesses a reserve, but it is of such a nature that it cannot be let, even though offered at 6d. an acre.

I enclose a copy of the statement of accounts for the year ended the 31st March last.

I have, &c.,

CHAS. P. POWLES, Registrar.

The Hon. the Minister of Education, Wellington.

STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1902.

Receipts.			Expenditure.		
	£	s. d.		£	s. d.
Balance brought forward	7,143	16 5	Salaries	£3,331	17 4
Statutory grant	£4,175	16 6	Office salaries and expenses ..	145	3 4
Fees	570	0 1	Printing, advertising, and stationery	88	3 2
Examination fees	116	0 6	Caretaker, cleaning, lighting, &c.	132	8 0
Sale of calendars	6	18 3	Rent	50	0 0
Interest	175	0 0	Insurance	4	12 6
Laboratory fund	30	0 0	College examination expenses	45	18 5
Sir George Grey Scholarship money	50	0 0	Library books	108	17 1
	5,123	15 4	Laboratory fittings, apparatus, &c.	247	4 3
			Freights, carting, &c.	21	15 7
			Furniture	8	15 0
			Travelling-expenses (members of Council)	33	0 0
			Queen's Scholarships	440	0 0
			Queen's Scholarships examination expenses	117	18 2
			Sir George Grey Scholarships	50	0 0
			Site expenses	2	12 6
				4,828	5 4
			Balance 31st March, 1902—		
			On fixed deposit	7,000	0 0
			In hand	3	3 0
			In Bank of New Zealand	436	3 5
				7,439	6 5
	£12,267	11 9		£12,267	11 9

Wellington, 10th April, 1902.

J. R. BLAIR, Treasurer.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

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