

1901.
NEW ZEALAND.

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 1901.

Presented to both Houses of the General Assembly pursuant to Section 69 of "The Public Revenues Act, 1891."

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
REVENUE

1899-1900.		RECEIPTS.							1900-1901.				
£	s. d.								£	s. d.	£	s. d.	
801,799	17 6	Balance at beginning of Year,—							579,365	9 7			
		Cash in the Public Account											
		Advances in the hands of Officers of the Government,—											
18,204	9 5	In the Colony				£44,193	14 6						
44,380	7 7	In London				25,346	10 2						
376	14 6	On account of Imperial Pensions				446	0 3	69,986	4 11				
341,100	0 0	Investment Account							656,000	0 0			
1,205,861	9 0	Less Treasury Bills outstanding							1,305,351	14 6			
710,000	0 0								700,000	0 0	605,351	14 6	
495,861	9 0												
		Ordinary Revenue,—											
2,107,566	18 6	Customs						2,180,861	11 4				
860,898	1 9	Stamps, including Postal and Telegraph Cash Receipts						903,934	17 11				
293,627	3 9	Land-tax						294,583	15 6				
128,721	4 0	Income-tax						173,808	18 10				
107	13 11	Property-tax											
80,291	11 10	Beer Duty						85,170	10 0				
1,621,612	13 0	Railways						1,720,640	19 5				
74,373	8 10	Registration and other Fees						67,537	7 10				
27,820	4 10	Marine						29,553	6 10				
123,138	0 3	Miscellaneous						126,410	18 7				
5,318,157	0 8								5,582,502	6 3			
		Territorial Revenue,—											
73,591	17 0	Cash Land Sales				£78,793	18 5						
17,239	1 3	Deferred-payment Land Sales				10,575	1 1						
171,397	15 5	Pastoral Runs, Rents, and Miscellaneous				180,834	6 3	270,203	5 9				
262,228	13 8												
5,580,385	14 4												
		Receipts in Aid,—											
50,400	0 0	Debentures issued under "The Consolidated Stock Act, 1884,"—									52,800	0 0	
		For Increases of Sinking Fund											
		"The Dairy Industry Act, 1898"—											
		Proceeds of debentures issued under the above Act									1,781	0 0	
		Recoveries in respect of "Unauthorised" of previous years (trade with South Africa)									1,410	11 9	
7,000	0 0	Temporary advances repaid,—											
		Net amount recovered from the Government Advances to Settlers Office											
		Management Account											
61,832	5 3	Recoupment of Interest in respect of Debentures issued under the Land for Settlements Acts, 1892 and 1894											
£6,195,479	8 7	Totals									£6,514,048	18 3	

TREASURY BILLS

234,000	0	0	Treasury Bills outstanding at beginning of Year,—						224,000	0	0	700,000	0	0
476,000	0	0	In anticipation of Revenue						476,000	0	0			
			In redemption of Guaranteed Debentures											
710,000	0	0												
			Treasury Bills issued during Year,—											
200,000	0	0	In anticipation of Revenue						370,000	0	0	1,070,000	0	0
730,000	0	0	In renewal of Bills matured						700,000	0	0			
930,000	0	0												
£1,640,000	0	0	Totals .. .. .						..			£1,770,000	0	0

FUND for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

ACCOUNT.

1899-1900.			EXPENDITURE.										1900-1901.					
£	s.	d.											£	s.	d.	£	s.	d.
			Permanent Appropriations,—															
24,640	17	5	Civil List.. .. .										29,172	19	1			
1,749,393	12	4	Interest and Sinking Fund.. .. .										1,745,615	12	6			
198,204	9	4	Under Special Acts of the Legislature										200,908	4	5			
68,763	14	1	Subsidies paid to Local Bodies										76,218	4	7			
			Amounts paid over to Local Bodies and to Deposit Accounts in respect of															
34,309	5	11	Payments under the Land Acts										34,233	1	4			
			Endowments—															
6,193	14	10	New Plymouth Harbour Board										6,507	16	9			
16,417	19	7	Greymouth Harbour Board										19,092	15	1			
30,299	13	9	Westport Harbour Board										28,867	18	6			
157,094	13	4	Old-age pensions										196,606	17	4			
2,285,318	0	7														2,335,223	9	7
			Annual Appropriations,—															
19,441	2	8	Class I.—Legislative										25,265	0	0			
92,042	11	8	" II.—Colonial Secretary										110,555	14	8			
46,875	14	10	" III.—Colonial Treasurer										39,147	19	3			
122,270	10	3	" IV.—Minister of Justice										126,741	2	2			
388,580	10	3	" V.—Postmaster-General										416,363	15	4			
78,960	2	1	" VI.—Commissioner of Trade and Customs										87,037	16	4			
26,889	17	7	" VII.—Commissioner of Stamps										26,255	15	11			
			" VIII.—Minister of Education—															
436,304	0	8	Education Department										445,293	15	9			
57,920	15	8	Lunacy and Charitable Aid Department										64,511	16	4			
7,807	9	6	" IX.—Department of Labour										7,977	13	9			
16,235	0	8	" X.—Minister of Mines										17,487	16	8			
68,162	13	6	" XI.—Minister for Agriculture										74,876	5	0			
1,039,266	16	9	" XII.—Working Railways										1,144,831	13	3			
41,482	4	5	" XIII.—Minister for Public Works										46,851	10	4			
142,160	7	2	" XIV.—Defence Department										206,565	1	10			
116,207	2	8	" XV.—Police Department										117,522	5	0			
121,916	3	3	" XVI.—Minister of Lands										137,565	3	5			
20,578	11	5	" XVII.—Valuation Department										23,579	12	5			
520	4	10	" XVIII.—Rates on Crown Lands										530	16	10			
11,187	13	8	Services not provided for										25,519	5	6			
2,854,809	13	6														3,144,479	19	9
			Amount transferred to the Public Works Fund in terms of section 17 of "The Appropriation Act, 1900"													500,000	0	0
			" The Dairy Industry Act, 1898,"—															
			Amount advanced to Dairy Companies													1,781	0	0
			Balance at end of Year,—															
579,365	9	7	Cash in the Public Account										522,938	0	2			
			Advances in the hands of Officers of the Government,—															
44,193	14	6	In the Colony £54,045 18 5															
25,346	10	2	In London 55,120 14 1															
446	0	3	On account of Imperial Pensions.. .. . 459 16 3													109,626	8	9
656,000	0	0	Investment Account													600,000	0	0
1,805,351	14	6														1,232,564	8	11
700,000	0	0	Less Treasury Bills outstanding													700,000	0	0
605,351	14	6														532,564 8 11		
£6,195,479	8	7	Totals													£6,514,048 18 3		

ACCOUNT.

210,000	0	0	Treasury Bills paid off during Year	370,000	0	0	1,070,000	0	0		
730,000	0	0	Treasury Bills renewed during Year	..	..	..	..	..	..	700,000	0	0
940,000	0	0															
224,000	0	0	Treasury Bills outstanding at end of Year,—							224,000	0	0	700,000	0	0		
476,000	0	0	In anticipation of Revenue	..	..	..	..	..	..	476,000	0	0
			In redemption of Guaranteed Debentures	..	..	..	..	..	..		
700,000	0	0															
£1,640,000	0	0	Totals							1,770,000	0	0

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
STATE FORESTS

1899-1900.		RECEIPTS.	1900-1901.	
£	s. d.		£	s. d.
18,921	16 11	Balance at beginning of Year,—		
		Cash in the Public Account	23,558	16 2
		Advances in hands of the Officers of the Government,—		
		In the Colony	206	10 0
				23,765 6 2
2,305	1 2	Rents from Lands set apart	4,170	9 3
6,540	17 8	Miscellaneous	10,744	16 0
				14,915 5 3
8,845	18 10			
£27,767	15 9	Totals		£38,680 11 5

ACCOUNTS OF

8,020	14 5	Balance at beginning of Year,—		
		Cash in the Public Account	4,479	16 6
155	11 4	Advances in the hands of Officers of the Government,—		
		In the Colony		
				4,479 16 6
8,176	5 9			
		Revenue received for Local Bodies,—		
3,187	1 8	Fees, Fines, &c.	3,703	7 6
13,553	1 8	Endowments of Land, &c.	14,285	1 0
28,423	4 10	Goldfields Revenue	30,725	14 11
16,883	16 4	Gold Duty	16,401	19 9
				65,116 3 2
62,047	4 6			
		Counties Separate Accounts,—		
502	6 4	Revenue of Counties in which "The Counties Act, 1886," is not in full operation		563 3 3
		Advance Account,—		
43,052	2 0	Amount repaid by Local Bodies	55,882	7 6
749	15 7	Ditto on account of Unauthorised Expenditure of previous years	128	8 5
1,964	2 8	Ditto on account of "Unauthorised" of current year.. .. .		
				56,010 15 11
45,766	0 3			
£116,491	16 10	Totals		£126,169 18 10

DEPOSIT

95,170	15 9	Balance at beginning of Year,—		
		Cash in the Public Account	153,780	19 0
		Advances in the hands of Officers of the Government,—		
		In the Colony	1,500	0 0
39,891	13 5	In London	29,367	11 2
				184,648 10 2
135,062	9 2			
		Lodgments,—		
1,479	18 5	Cyanide Process Gold-extraction Act, 1897	998	4 10
5,011	10 0	Emigrants' Deposits	10,632	7 3
75	0 0	General Assembly Library Fund	75	0 0
7	3 9	Hospitals and Charitable Institutions Act, 1885	4	17 1
72,000	0 0	Imperial Government (South Africa Contingents)	211,663	8 7
		Imperial Government (Purchase of Oats)	117,773	8 0
103	10 0	Land Transfer Act, 1885	779	5 0
283	17 1	Mining Districts Land Occupation Act, 1894	267	10 5
48,896	7 5	Miscellaneous	59,011	4 5
46,550	0 0	Money-order Settlement	48,931	13 5
4,350	0 0	More Men Fund		
366	17 5	Native Land Purchases	333	18 1
		Native Township of Parata	42	11 9
97	1 6	" Pipiriki	124	9 0
		" Potaka	58	3 9
		" Te Araroa	31	17 9
		" Te Puia	24	16 3
214	14 3	" Tokaanu	208	19 7
		" Tuatine	15	11 0
46	1 7	Nelson Rifle Prize Fund	42	5 0
400	0 0	Nelson Rifle Prize Fund Investment		
24,711	19 1	New Zealand Midland Railway	8,467	7 10
129	11 0	New Zealand University Endowment, Canterbury	129	11 0
323	0 4	New Zealand University Endowment, Taranaki	261	7 6
5	0 0	New Zealand University Endowment, Westland	7	10 0
41	10 8	North Island Experimental Dairy School	41	10 9
		North Island Main Trunk Railway Loan Application Act 1886 Amendment Act, 1889	9,449	7 8
8,572	13 3	Public Trust Office Remittance Account	12,886	5 5
13,465	11 8	Railways	720	0 0
		Tauranga Educational Endowment Reserves Act, 1896	49	6 9
1,990	6 11	Thermal springs Districts Act, 1881	2,682	11 9
		Trustee Act, 1883	473	2 5
				486,187 12 3
229,167	18 2			
£364,230	7 4	Totals		£670,836 2 5

FUND for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

ACCOUNT.

1899-1900.	EXPENDITURE.	1900-1901.
£ s. d. 4,002 9 7	Annual Appropriations,— Vote 117—State Forests Branch	£ s. d. 6,857 9 2
23,558 16 2	Balance at end of Year,— Cash in the Public Account	31,823 2 3
206 10 0	Advances in the hands of Officers of the Government,— In the Colony .. .. .	.. .. . 31,823 2 3
23,765 6 2		
£27,767 15 9	Totals	£38,680 11 5

LOCAL BODIES.

3,116 6 0	Revenue paid over to Local Bodies,— Fees, Fines, &c.	3,742 10 0	
18,113 3 2	Endowments of Land, &c.	6,674 13 7	
28,231 16 4	Goldfields Revenue	31,690 0 7	
16,855 12 10	Gold Duty	16,158 12 5	58,265 16 7
66,316 18 4			
527 14 0	Counties Separate Accounts,— Amount distributed amongst Road Boards where "The Counties Act, 1886," is not in full operation .. .. .	.. .. .	520 14 7
43,203 5 4	Advance Accounts,— Payments on behalf of Local Bodies	55,756 5 11	
1,964 2 8	Payments on behalf of Local Bodies charged to "Unauthorised" .. .. .	.. .. .	55,756 5 11
45,167 8 0			
4,479 16 6	Balance at end of Year,— Cash in the Public Account	11,611 19 5	
..	Advances in the hands of Officers of the Government,— In the Colony	15 2 4	11,627 1 9
4,479 16 6			
£116,491 16 10	Total .. .. .	.. .. .	£126,169 18 10

ACCOUNTS.

18 16 6	Withdrawals,— Auckland Museum Endowment .. .. .	.. .. .
5,441 10 0	Emigrants' Deposits	10,552 7 3	
75 0 0	General Assembly Library Fund	75 0 0	
17 10 10	Hospitals and Charitable Institutions Act, 1885	4 17 1	
5,552 3 9	Imperial Government (South Africa Contingents)	179,204 14 9	
..	Imperial Government (Purchase of Oats)	117,773 8 0	
506 4 10	Land Transfer Act, 1883	676 10 0	
256 7 2	Mining Districts Land Occupation Act, 1894.. .. .	110 0 8	
60,686 17 7	Miscellaneous	55,905 11 3	
56,400 0 0	Money-order Settlement	43,724 16 5	
4,350 0 0	More Men Fund .. .. .	.. .. .
55 16 2	Native Land Act, 1872 (No. 2) .. .. .	.. .. .
346 6 10	Native Land Purchases	331 14 4	
74 5 6	Native Township, Pipiriki	190 16 0	
..	Native Township, Tokaanu.. .. .	0 17 4	
12 13 0	Nelson Rifle Prize Fund	47 0 0	
500 0 0	Nelson Rifle Prize Fund Investment .. .. .	.. .. .
21,586 11 6	New Zealand Midland Railway	12,524 2 10	
7 13 11	Ngatirahiri Compensation	2 14 9	
10,503 6 11	North Island Main Trunk Railway Loan Application Act 1886 Amendment Act, 1889	7,486 2 11	
11,439 18 2	Public Trust Office Remittance Account	12,049 2 4	
839 13 4	Railways	2 0 10	
911 1 2	Thermal-springs Districts Act, 1881.. .. .	1,203 15 2	441,865 11 11
179,581 17 2			
153,780 19 0	Balances at end of Year,— Cash in the Public Account	157,129 12 6	
1,500 0 0	Advances in the hands of Officers of the Government,— In the Colony	18,841 11 9	
29,367 11 2	In London	52,999 6 3	228,970 10 6
184,648 10 2			
£364,230 7 4	Totals .. .. .	.. .. .	£670,836 2 5

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS

1899-1900.	RECEIPTS.	1900-1901.
£ s. d.		£ s. d.
31,794 6 9	Balance at beginning of Year,—	
16,509 13 0	Cash in Public Account	90,782 17 3
22,552 6 7	Advances in the hands of Officers of the Government,—	
	In the Colony	25,710 6 3
	In London	23,256 2 6
70,856 6 4		139,749 6 0
250,000 0 0	The Aid to Public Works and Land Settlement Acts, 1896-1900,—	
..	Proceeds of short-dated Debentures issued under the Act of 1899	500,000 0 0
300,000 0 0	Amount of 3-per-cent. Inscribed Stock created	35,000 0 0
395,000 0 0	Temporary advances on security of short-dated debentures, issued under the Act of 1899 and 1900	865,000 0 0
0 13 3	Balance of Loan of £500,000, issued under the Act of 1898 .. .. .	..
	Interest on overdue instalments .. .. .	..
945,000 13 3		1,400,000 0 0
450,000 0 0	Amount transferred from the Consolidated Fund in terms of section 17 of "The Appropriation Act, 1900" .. .. .	..
		500,000 0 0
1,693 18 5	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust .. .. .	..
		1,787 13 9
125,000 0 0	Debentures issued under "The Native Land Purchases Act, 1892," renewed under section 15 of "The Aid to Public Works and Land Settlement Act, 1899" ..	..
		..
347 0 5	Recoveries,—	
	In respect of Debentures issued under "The Roads and Bridges Construction Act, 1882" .. .. .	..
		..
74 9 8	Sinking Funds released under "The Consolidated Stock Act, 1884," in respect of—"The Otago Loan Ordinance, 1862" .. .. .	..
		..
£1,592,972 8 1	Totals	£2,041,536 19 9

STATEMENT of the RECEIPTS and EXPENDITURE of the CHEVIOT ESTATE

£ s. d.		£ s. d.	£ s. d.
546 11 1	Balance at beginning of Year,—		
	Cash in Public Account .. .. .	..	6,452 1 0
14,411 0 3	Receipts under "The Cheviot Estate Disposition Act, 1893,"—		
22 10 0	Rents from Lands	14,121 7 4	
374 4 2	Interest on Advances	45 0 0	
15 1 0	Cash Land Sales .. .. .	..
	Miscellaneous .. .. .	..
14,822 15 5			14,166 7 4
£15,369 6 6	Totals .. .. .	..	£20,618 8 4

FUND for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

1899-1900.	EXPENDITURE.	1900-1901.
£ s. d.		£ s. d.
384 14 9	Annual Appropriations,—	
12,571 14 3	Class I.—Immigration	214 0 9
417,937 8 8	" II.—Public Works, Departmental	12,932 18 9
285,389 19 5	" III.—Railways	717,722 11 7
21,815 8 8	" IV.—Roads	315,741 9 2
31,882 7 7	" V.—Development of Goldfields	15,907 8 1
26,771 7 9	" VI.—Purchase of Native Lands	28,687 11 6
115,426 12 6	" VII.—Telegraph Extension	50,100 19 7
9,025 13 3	" VIII.—Public Buildings	121,363 19 2
743 17 8	" IX.—Lighthouses, Harbour-works, and Harbour Defences	6,516 15 8
42,809 15 8	" X.—Rates on Native Lands	672 15 8
	" XI.—Contingent Defence	37,650 11 9
964,759 0 2		1,307,511 1 8
142 6 7	Unauthorised,—	
	Services not provided for	50 0 0
250,000 0 0	The Aid to Public Works and Land Settlement Acts, 1896-99,—	
85,000 0 0	Temporary advances repaid by sale of Debentures	500,000 0 0
	Debentures redeemed	500,000 0 0
335,000 0 0		
28,321 15 4	Charges and expenses of raising loans	1,460 0 0
125,000 0 0	" The Native Land Purchase Act, 1892,—	
	Debentures due 31st October, 1899, renewed	
90,782 17 3	Balance at end of Year,—	
25,710 6 3	Cash in the Public Account	7,991 6 5
23,256 2 6	Advances in the hands of Officers of the Government—	
	In the Colony	42,845 4 5
	In London	181,679 7 3
139,749 6 0		232,515 18 1
£1,592,372 8 1	Totals	£2,041,536 19 9

ACCOUNT for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

£ s. d.		£ s. d.	£ s. d.
8,866 2 6	Interest	8,866 2 6	
51 3 0	Surveys, Roading, &c.	71 9 1	8,937 11 10
8,917 5 6			
6,452 1 0	Balance at end of Year,—		
	Cash in the Public Account		11,680 16 6
£15,369 6 6	Totals		£20,618 8 4

ACCOUNT for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

1899-1900.			EXPENDITURE.			1900-1901.			
£	s.	d.		£	s.	d.	£	s.	d.
2,611	5	10	Annual Appropriations,— Vote 118—Land for Settlements Expenses ..	..	..	..	..	4,234	18 1
			Acquirement of Estates,— Name of Estate.	Purchase-money.	Expenses.	Total.			
726	2	3	Albury .. .. .	..	185 1 3	185 1 3			
25,662	7	11	Aorangi .. .. .	..	524 6 0	524 6 0			
13	14	8	Ardgowan .. .. .	..	3 19 3	3 19 3			
26,489	13	8	Barnego .. .. .	..	459 1 1	459 1 1			
2	12	0	Beaumont .. .. .	..	7 1 3	7 1 3			
2	12	6	Blind River .. .. .	..	36 7 9	36 7 9			
..	..	..	Earnsclough (W. S. Laidlaw)	3,100 0 0	25 15 0	3,125 15 0			
80,634	8	4	Elderslie .. .. .	..	821 2 5	821 2 5			
32,393	1	2	Fencourt .. .. .	..	262 12 0	262 12 0			
21	8	9	{ Hatuma (Sainsbury and Bridge) (T. P. Russell)	25,000 0 0 116,618 0 0	408 13 9	142,026 13 9			
153	7	6	Hekeao .. .. .	..	..	..
3	2	0	Highbank .. .. .	..	1 10 0	1 10 0			
4,996	19	5	Janefield .. .. .	..	52 10 8	52 10 8			
35	2	9	Karapiro (Assets Realisation Board)	253 0 0	19 0 8	272 0 8			
..	..	..	Kohika .. .. .	..	95 2 0	95 2 0			
..	..	..	Langdale .. .. .	..	248 0 5	248 0 5			
..	..	..	Lyndon (A. and D. Macfarlane)	15,750 0 0	99 4 11	15,849 4 11			
136	19	5	Mahora .. .. .	..	468 17 3	468 17 3			
1	14	8	Maerewhenua .. .. .	..	0 19 3	0 19 3			
6,572	5	4	Makareao (Waihemo Grange) .. .. .	..	2,351 15 10	2,351 15 10			
..	..	..	Mangawhata .. .. .	..	160 2 10	160 2 10			
..	..	..	Maungaraki Settlement (W. Chapman)	2,797 0 0	21 2 6	2,818 2 6			
9	1	2	Merrivale .. .. .	..	..	..
..	..	..	North Bank (J. Bell)	6,750 0 0	5 5 4	6,755 5 4			
17,600	4	1	Ohakea (J. Bull)	5,245 10 0	11 4 0	5,256 14 0			
88	4	2	Okauia .. .. .	..	2 12 0	2 12 0			
248	5	4	Omaka .. .. .	..	9 5 0	9 5 0			
154	15	6	Opouriao .. .. .	..	13 11 0	13 11 0			
2	13	6	Otahu .. .. .	..	40 3 0	40 3 0			
..	..	..	Otaio .. .. .	..	8 7 11	8 7 11			
18,012	12	9	Papaka (Levels Valley) .. .. .	..	138 0 8	138 0 8			
168	13	6	Paparangi .. .. .	..	100 3 6	100 3 6			
71,039	11	9	Pareora (Pareora No. 2) .. .. .	..	463 13 0	463 13 0			
82	15	9	Pawaho .. .. .	..	27 9 2	27 9 2			
36	10	10	Pogrua .. .. .	..	..	..
19	16	2	Pomahaka .. .. .	..	3 5 4	3 5 4			
31,677	17	7	Punaroa Settlement (Three Springs) .. .. .	..	226 16 5	226 16 5			
1	1	0	Rakitairi (Arowhenua) .. .. .	..	1 19 0	1 19 0			
63	11	6	Rangiatea .. .. .	..	..	..
1	10	10	Raureka .. .. .	..	3 4 0	3 4 0			
2,563	3	10	Rautawiri (Rural Section 3106) .. .. .	..	59 7 4	59 7 4			
2,519	7	0	Richmond Brook .. .. .	..	257 8 5	257 8 5			
3	10	0	Roimata .. .. .	..	0 10 0	0 10 0			
293	13	0	Rural Sections 36056-57 .. .. .	..	..	..
240	0	11	Rural Section 36228 .. .. .	..	..	..
507	3	7	Rural Section 36469 (Carrington) .. .. .	..	..	..
349	8	7	Rural Section 26231 .. .. .	..	..	..
5,394	9	2	Starborough .. .. .	..	979 0 7	979 0 7			
23,179	0	6	Takitu (Clarksfield) .. .. .	..	221 1 9	221 1 9			
98	7	5	Tamai .. .. .	..	573 8 1	573 8 1			
..	..	..	Tarawahi (J. Freeman)	2,857 10 0	..	2,857 10 0			
10,783	10	3	Te Matua .. .. .	..	26 11 11	26 11 11			
14	8	9	Tokarahi .. .. .	..	5 5 9	5 5 9			
1	13	9	Tomoana .. .. .	..	..	..
2	1	11	Teanaraki .. .. .	..	..	..
..	..	..	Waipapa (J. Bell)	8,250 0 0	87 12 7	8,337 12 7			
1,411	19	1	Waikakahi .. .. .	..	72 8 1	72 8 1			
86	1	3	Waimarie .. .. .	..	7 11 9	7 11 9			
1	5	10	Wharenui .. .. .	..	34 12 7	34 12 7			
6,982	18	6	Whitehall .. .. .	..	46 14 8	46 14 8			
51	19	10	Willows .. .. .	..	3 11 0	3 11 0			
371,537	0	11		186,621 0 0	9,682 9 11		196,303	9	11
			Interest recouped to Consolidated Fund in respect of Debentures issued under the Land for Settlements Acts, 1892 and 1894,—						
33,349	9	4	On account of Interest paid during Current Year .. .. .	..	..	50,910 2 6			
61,832	5	3	On account of Interest from 13th July, 1893, to 31st March, 1899 .. .. .	..	..	..
95,181	14	7					50,910	2	6
..			Charges and Expenses on issue of Debentures under the Act .. .. .	..	..	..
784,766	0	0	Debentures matured 31st October, 1899, and renewed .. .. .	..	..	..
			Balance at end of Year,—						
53,381	8	4	Cash in the Public Account .. .. .	..	..	92,021 8 7			
8	2	0	Advances in the hands of Officers of the Government,— In the Colony .. .. .	..	..	1,328 3 7			
53,389	10	4					93,349	12	2
1,307,485	11	8	Total .. .. .	..	..	..	£345,186	15	8

STATEMENT of the RECEIPTS and EXPENDITURE

the **CONVERSION**

1899-1900.		RECEIPTS.										1900-1901.						
£	s.	d.											£	s.	d.	£	s.	d.
Dr. 2,537	6	6	Balance at beginning of Year,—										39,538	9	1	39,901 11 11		
			Cash in the Public Account															
	325	13 9	In the hands of Stock Agents—										363	2	10			
			Cash															
Dr. 2,211	12	9																
167,000	0	0	3-per-cent. Inscribed Stock,—										13,000	0	0	18,000 0 0		
			Issued for redemption of Debentures										5,000	0	0			
			Issued for payment of conversion expenses															
26,690	0	0	Issued in exchange for Debentures															
193,690	0	0																
			3½-per-cent. Consolidated Stock Debentures (Colonial Issue),—													509,500 0 0		
			Issued in exchange for Debentures per contra															

ACCOUNT for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

1899-1900.		EXPENDITURE.	1900-1901.	
£	s. d.		£	s. d.
39,100	0 0	Debentures redeemed,—		
26,906	0 0	Consolidated Loan Act, 1867, 5 per cent.	50,400	0 0
25,000	0 0	Naval and Military Settlers and Volunteers Land Act, 1892, due 31st October, 1899	290	0 0
24,700	0 0	District Railways Purchasing Act, 1885, due 1st April, 1899 . . . . .	..
600	0 0	Native Land Purchase Act, 1892, due 31st October, 1899 . . . . .	..
		Land for Settlements Act, 1894, due 31st October, 1899 . . . . .	..
116,806	0 0			50,690 0 0
..		"Government Loans to Local Bodies Act, 1886," debentures, due 31st December, 1900	..	509,500 0 0
		Debentures converted into 3-per-cent. Inscribed Stock,—		
200	0 0	Consolidated Loan Act, 1867, 5 per cent. . . . .	..
500	0 0	New Zealand Loan Act, 1863, 5 per cent., due 15th July, 1914 . . . . .	..
2,600	0 0	General Purposes Loan, 1873, 4 per cent. . . . .	..
22,000	0 0	District Railways Purchasing Act 1885 Amendment Act, 1886 . . . . .	..
100	0 0	Immigration and Public Works Loan Act, 1870, due 15th April, 1913 . . . . .	..
1,290	0 0	Premium in respect of same . . . . .	..
26,690	0 0			..
		Expenses Account,—		
414	15 0	Brokerage and Commission	45	0 0
5,908	2 6	Discount	450	0 0
1,807	13 9	Stamp Duty	1,550	2 0
4	13 11	Interest (including overlap of interest)	946	7 10
180	8 0	Office Expenses	220	7 6
67	10 0	Rents	112	10 0
166	16 0	Law charges . . . . .	..
21	18 8	Telegrams . . . . .	..
8	17 6	Printing and Advertising . . . . .	..
8,580	15 4			3,324 7 4
		Balance at end of Year,—		
39,538	9 1	Cash in the Public Account	3,706	19 3
363	2 10	In the hands of Stock Agents—		
		Cash	180	5 4
39,901	11 11			3,887 4 7
£191,478	7 3	Totals . . . . .	..	£567,401 11 11

ACCOUNT for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

1899-1900.		EXPENDITURE.	1900-1901.	
£	s. d.		£	s. d.
87	6 11	Balance at end of Year,—		
441,400	0 0	Cash in Deposit Account.. . . .	2,989	7 1
		Investment Account	456,400	0 0
				459,389 1
£441,487	11	Totals . . . . .	..	£459,389 7 1

ACCOUNT for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900.

1899-1900.			EXPENDITURE.				1900-1901.			
£	s.	d.	Grants under "The Government Loans to Local Bodies Act, 1886"—				£	s.	d.	£ s. d.
			Counties—							
1,455	0	0	Ashburton	..	..	..	800	0	0	
..			Bruce	..	..	..	855	0	0	
1,084	0	0	Clifton	..	..	..	3,000	0	0	
..			Clutha	..	..	..	1,000	0	0	
..			Cook	..	..	..	650	0	0	
400	0	0	Eketahuna	..	..	..	1,650	0	0	
1,200	0	0	Hawera	..	..	..	550	0	0	
350	0	0	Horowhenua	..	..	..	3,710	0	0	
5,336	0	0	Kiwitea	..	..	..	2,000	0	0	
..			Lake	..	..	..	6,000	0	0	
1,300	0	0	Manawatu	..	..	..	330	0	0	
420	0	0	Pahiatua	..	..	..	5,626	0	0	
6,000	0	0	Pohangina	..	..	..	3,050	0	0	
4,350	0	0	Rangitikei	..	..	..	5,990	0	0	
4,295	0	0	Stratford	..	..	..	2,000	0	0	
..			Waiapu	..	..	..	1,600	0	0	
248	0	0	Waipawa	..	..	..	300	0	0	
18	0	0	Wairarapa North	..	..	..	..
2,000	0	0	Wairarapa South	..	..	..	2,500	0	0	
624	0	0	Waitemata	..	..	..	..
..			Waitotara	..	..	..	..
3,000	0	0	Wanganui	..	..	..	..			41,611 0 0
32,080	0	0								
			Road Boards—							
..			Arai	..	..	..	1,172	0	0	
..			Avon	..	..	..	1,000	0	0	
..			Castlepoint	..	..	..	300	0	0	
..			Featherston	..	..	..	1,000	0	0	
2,420	0	0	Fitzherbert	..	..	..	..
100	0	0	Frankley	..	..	..	250	0	0	
700	0	0	Hunua	..	..	..	70	0	0	
700	0	0	Kaiti	..	..	..	..
800	0	0	Manchester	..	..	..	2,994	0	0	
1,080	0	0	Manganui	..	..	..	990	0	0	
435	0	0	Masterton	..	..	..	..
3,000	0	0	Moa	..	..	..	690	0	0	
750	0	0	Ngatapa	..	..	..	1,250	0	0	
600	0	0	Oakura	..	..	..	..
2,025	0	0	Parihaka	..	..	..	2,807	0	0	
1,900	0	0	Spring Creek	..	..	..	..
1,584	0	0	Taratahi-Carterton	..	..	..	..
70	0	0	Upper Hurford	..	..	..	..
242	0	0	Upper Taueru	..	..	..	..
300	0	0	Upper Wangaehu	..	..	..	970	0	0	
3,000	0	0	Waimate	..	..	..	3,000	0	0	
500	0	0	Waipipi	..	..	..	..
200	0	0	Waitara West	..	..	..	..
100	0	0	Waiwakaiho	..	..	..	750	0	0	
1,900	0	0	Wirokino	..	..	..	1,252	0	0	
21,506	0	0								18,495 0 0
			Boroughs—							
800	0	0	Foxton	..	..	..	200	0	0	
1,600	0	0	Greytown	..	..	..	..
..			Hawera	..	..	..	2,000	0	0	
500	0	0	Masterton	..	..	..	..
..			Palmerston	..	..	..	1,500	0	0	
700	0	0	Petone	..	..	..	190	0	0	
2,000	0	0	Te Aroha	..	..	..	800	0	0	
..			Thames	..	..	..	10,000	0	0	
1,784	0	0	Timaru	..	..	..	..
7,384	0	0								14,190 0 0
			Town Boards—							
300	0	0	Waipawa	..	..	..	..			360 0 0
			Drainage Boards—							
..			Aorangi	..	..	..	2,000	0	0	
..			Mangahoe	..	..	..	200	0	0	
500	0	0	Ngaroto	..	..	..	..			2,200 0 0
500	0	0								
			River Boards—							
5,000	0	0	Clive	..	..	..	5,000	0	0	
..			Hutt	..	..	..	5,000	0	0	
1,000	0	0	Lower Wairau	..	..	..	..			10,000 0 0
6,000	0	0								
			Water-supply Boards							
1,000	0	0	Waimakariri-Ashley	..	..	..	..
68,770	0	0	Carried forward	..	..	..	..			£86,856 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **LOANS TO LOCAL BODIES**

1899-1900.	RECEIPTS.	1900-1901.
£ s. d. 120,726 13 7	Brought forward	£ s. d. 204,318 16 10
£120,726 13 7	Totals	£204,318 16 10

STATEMENT of the RECEIPTS and EXPENDITURE of the **GOVERNMENT ADVANCES TO SETTLERS**

1899-1900.	RECEIPTS.	1900-1901.
£ s. d. 500,000 0 0	The Government Advances to Settlers Act, 1894,— 3-per-cent. Stock created Temporary Advances on Security of Short-dated Debentures Proceeds of loan raised under above Act	£ s. d. 240,000 0 0 140,000 0 0 380,000 0 0
150,000 0 0	To repay advance made by Bank of England on security of stock .. .. .	.. .. .
0 13 3	Interest received on overdue instalments of loan .. .. .	.. .. .
£650,000 13 3	Totals	380,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **GOVERNMENT ACCIDENT**

	RECEIPTS.	1900-1901.
..	"The Government Accident Insurance Act, 1899,"— Debentures created under the above Act	£ s. d. 2,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of **"THE BANK OF NEW ZEALAND"**

	RECEIPTS.	1900-1901.
..	Repurchase by the Bank of New Zealand of the Preferred-share Certificates	£ s. d. 500,000 0 0

The Treasury, Wellington, 25th April, 1901.

RAILWAY RECEIPTS examined and found correct.

C. HUDSON,
Assistant-General Manager, New Zealand Railways.

CUSTOMS REVENUE examined and found to agree with the Collectors' Cash-books.

W. T. GLASGOW,
Secretary and Inspector of Customs.

TERRITORIAL REVENUE RECEIPTS examined and found correct.

W. G. RUNCIE,
Auditor of Land Revenue.

ACCOUNT for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st MARCH, 1900—*continued*.

1899-1900.	EXPENDITURE.	1900-1901.
£ s. d. 68,770 0 0	Brought forward	£ s. d.
..	Grants under "The Government Loans to Local Bodies Act Amendment Act, 1898"— Counties— Wairarapa South	£ s. d.
..	Boroughs— Akaroa	200 0 0
..	Hawera	26,400 0 0
..	Masterton	19,500 0 0
..	Palmerston	2,000 0 0
..	Water-supply Boards— Manakau	48,100 0 0
31,363 8 4	Appropriations,— Vote 119.—Roads to open up Crown lands	1,000 0 0
6,982 2 4	Balance at end of year,— Cash in the Public Account	37,390 5 4
18,611 2 11	Advances in hands of Officers of the Government,— In the Colony	20,881 9 0
20,593 5 3		7,091 2 6
£120,726 13 7	Totals	27,972 11 6
		£204,318 16 10

OFFICE LOAN ACCOUNT for the Year ended 31st MARCH, 1901, compared with the Financial Year ended 31st March, 1900.

1899-1900.	EXPENDITURE.	1900-1901.
£ s. d. 471,859 10 0	Amount paid over to Government Advances to Settlers Office Account	£ s. d.
150,000 0 0	Repayment of advance made by Bank of England	£ s. d.
28,141 3 3	Charges and expenses of raising loan	£ s. d.
£650,000 13 3	Total	£380,000 0 0

INSURANCE LOAN ACCOUNT for the Year ended 31st MARCH, 1901.

	EXPENDITURE.	1900-1901.
..	Debentures handed to Commissioner Government Insurance Department	£ s. d.
		£ s. d. 2,000 0 0

AND BANKING ACT, 1895," ACCOUNT for the Year ended 31st MARCH, 1901.

	EXPENDITURE.	1900-1901.
..	Amount paid over to the Public Trustee in terms of the Act	£ s. d.
		£ s. d. 500,000 0 0

JAMES B. HEYWOOD,
Secretary to the Treasury.
ROBERT J. COLLINS,
Accountant to the Treasury.

The foregoing accounts have been examined and found correct subject to the following remarks:—

1. The "Customs," "Railways," and "Territorial Revenue" receipts are not now examined by the Audit Office.

2. The Audit Office is unable satisfactorily to verify the receipts of gold revenue, through the failure of the Mines Department to comply with a requisition for a certified statement of the amounts collectible as such revenue.

3. The Deputy Commissioner of Stamps, Wellington, failed to make to the Audit the return prescribed by the regulations under the Stamp Act, showing the value of stamps in his hands on the last Saturday in June, in July, and in August, 1900, supported by a certificate by an officer of or on the part of the Audit Office that the stock named in such return had been counted and found correct.

4. The "Advances in the hands of officers of the Government" include payments to the amount of £8,816 15s. 3d., though the accounts of the same were received at the Treasury before the close of the year.

5. The following amounts paid during the financial year are not included in the estimates for the year, as required by section 37 of the Public Revenues Act:—

(a.) £50, being the amount by which £150 paid in respect of the Khandallah Bridge, as unauthorised expenditure in anticipation of the Appropriation Act, exceeds the sum of £100 included in the estimates;

(b.) £17,866 14s. 9d., being sums paid in respect of charter of steamers to South Africa, an unauthorised expenditure in anticipation of the Appropriation Act;

(c.) £7,020 4s. 3d., being sums paid, under authority of Imprest Supply, as expenditure of the Department of Industries and Commerce for charter of ship to South Africa, &c., and transferred subsequently to the Unauthorised Expenditure Account.

6. The lodgments to the credit of Deposit Accounts include a sum of £5,657 10s. 6d., which was received for the repurchase by the Bank of New Zealand, under section 8 of "The Bank of New Zealand and Banking Act, 1895," of the preferred shares, and which, being such part of "all moneys received for the said repurchase" as consisted of "the amount of all dividends accrued and unpaid in respect thereof up to the time of payment of the price," should have been transferred to and shown in the statement of receipts and expenditure of "The Bank of New Zealand and Banking Act, 1895," Account, and paid to the Public Trustee.

7. The "Statement of the receipts and expenditure of the Government Accident Insurance Loan Account" is not satisfactory. On that account there were the following transactions which are not entered, and for the entry of which no requisition has been received from the Treasury:—

(a.) £1,000, being the sum raised by the Governor in Council as a temporary advance from the Government Insurance Office on the security of the debentures created for £2,000; and

(b.) £1,000, being the sum so raised, which was placed to the credit of the Government Accident Insurance Account.

6. The Treasury Cashier, out of moneys issued to him by way of imprest under votes, made four advances to other officers for unauthorised expenditure, though in each case the application had neither been passed by the Audit Office nor returned to it with any reply to its objection to the proposal to charge the required advance to a vote.

8th May, 1901.

J. K. WARBURTON,
Controller and Auditor-General.

The following remarks may be added in explanation of the comments made by the Audit Office as above:—

1. The usual comment: In accordance with law, the heads of revenue named are not now, and have not been for some years past, examined by the Audit Office.

2. The usual comment: It is sufficient to state that the law does not require the statement.

3. The regulations have been amended, and the Deputy Commissioner has complied with them.

4. These outstandings are known to be unavoidable, and the Audit Office has previously admitted it.

5. (a.) By mistake Parliament was asked to vote £100 instead of £150.

(b) and (c). The Audit Office should have mentioned that a vote for a net sum of £1,000 was taken for these services. It was specially worded so as to provide for recoveries, but the Audit Office decided that no more than the amount voted could be charged; therefore the sums named were transferred to "Unauthorised" until credits are ascertained.

6. The Solicitor-General was consulted, and gave his opinion that it was unnecessary to pay over to the Public Trustee more than the £500,000 of repurchase money.

7. This is a matter concerning the Accident Insurance Branch of the Government Life Insurance Department alone. So far as the Treasury is concerned, the facts are that £2,000 of debentures were issued to the Insurance Department, and this amount has to be included in the Public Accounts as a liability of the public debt.

8. The officers alluded to were the Commander of the Forces and other military officers who were ordered to visit Australia in connection with the Commonwealth and military business. The Audit Office is in error in stating that no replies were made to the objections raised.

Treasury, 11th May, 1901.

R. J. SEDDON,
Colonial Treasurer.

SUMMARY of BALANCES on 31st MARCH, 1901.

	BALANCES.			CASH.			ADVANCES.			INVESTMENTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND:—	1,232,564	8	11*	CONSOLIDATED FUND:—			522,938	0	2	600,000	0	0	1,232,564	8	11
Ordinary Revenue Account	Ordinary Revenue Account	..	..	31,823	2	3	..	..	..	31,823	2	3
State Forests Account	State Forests Account	..	..	11,611	19	5	..	..	..	11,627	1	9
Accounts of Local Bodies	Accounts of Local Bodies	..	..	157,123	12	6	..	..	..	228,970	10	6
Deposit Accounts	Deposit Accounts	..	..	723,502	14	4	..	..	..	228,970	10	6
			1,504,985	3	5										
PUBLIC WORKS FUND	232,515	18	1	PUBLIC WORKS FUND	7,991	6	5	600,000	0	0	1,504,985	3	5
CHEVIOT ESTATE ACCOUNT	11,680	16	6	CHEVIOT ESTATE ACCOUNT	11,680	16	6	..	..	..	11,680	16	6
LAND FOR SETTLEMENTS ACCOUNT	93,349	12	2	LAND FOR SETTLEMENTS ACCOUNT	92,021	8	7	..	..	..	93,349	12	2
CONVERSION ACCOUNT	3,887	4	7	CONVERSION ACCOUNT	3,706	19	3	..	..	..	3,887	4	7
LOANS TO LOCAL BODIES ACCOUNT	27,972	11	6	LOANS TO LOCAL BODIES ACCOUNT	20,881	9	0	..	..	..	27,972	11	6
NEW ZEALAND CONSOLS ACCOUNT	459,389	7	1	NEW ZEALAND CONSOLS ACCOUNT	2,989	7	1	456,400	0	0	459,389	7	1
REMITTANCES TO LONDON ACCOUNT	Dr. 500,000	0	0	REMITTANCES TO LONDON ACCOUNT	Cr. 500,000	0	0	..	..	..	Cr. 500,000	0	0
Totals	£1,833,780	13	4	Totals	£362,774	1	2	£414,606	12	2	£1,833,780	13	4

* Against this Treasury Bills amounting to £700,000 are outstanding.

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