

1901.  
NEW ZEALAND.

---

“GOVERNMENT LOANS TO LOCAL BODIES ACT, 1901”  
(OPERATIONS UNDER THE).

*Return to an Order of the House of Representatives dated the 4th October, 1901.*

*Ordered*, “That there be laid before this House a return showing,—(1) The total sum raised since 1886 under the Loans to Local Bodies Act; (2) the total amount advanced out of such sum to local bodies; (3) the total amount expended on roads and other works out of such moneys; (4) the total amount received from the local bodies as payment to the sinking fund under the Act; (5) the total amount of sinking funds now in the hands of the Sinking Fund Commissioner; (6) the amount of debentures issued against accretions to such sinking fund; (7) the total amount of interest paid by Government on such loans; (8) the total amount of interest paid by the local bodies in payment of interest on loans; and (9) the year when debentures were first issued against such sinking fund.”—  
(Mr. MILLAR.)

RETURN to an Order of the House of Representatives for the under-mentioned Particulars to be supplied in connection with Loans under “The Government Loans to Local Bodies Act, 1886,” to 31st March, 1901.

- (1) The total sum raised since 1886 under “The Loans to Local Bodies Act, 1886,” £1,530,900
- (2) The total amount advanced out of such sum to local bodies, £1,138,497 4s.
- (3) The total amount expended on roads and other works out of such moneys: No information in Treasury, but it may be assumed that the amount advanced has been expended.
- (4) The total amount received from the local bodies as payment to the sinking fund under the Act; (8) the total amount of interest paid by the local bodies in payment of interest on loans: instalments received, £415,308 14s. 3d. (“Instalments” represent payment of both sinking fund and interest.)
- (5) The total amount of sinking funds now in the hands of the Sinking Fund Commissioner, £233,391 16s. 4d.
- (6) The amount of debentures issued against accretions to such sinking fund, £128,316.
- (7) The total amount of interest paid by Government on such loans, £384,717 16s. 1d.
- (9) The year when debentures were first issued against such sinking fund: 1895.

JAMES B. HEYWOOD,  
Secretary to the Treasury.  
R. J. COLLINS,  
Accountant to the Treasury.

The Treasury, 24th October, 1901.

*Approximate Cost of Paper.*—Preparation, not given; printing (1,200 copies), 17s.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1901.

Price 3d.]

